

Registration number: 07872678

# Oasis Loss Modelling Framework Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ



# Oasis Loss Modelling Framework Limited

## Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 6

# Oasis Loss Modelling Framework Limited

## Company Information

<b>Directors</b>	B Aeberhardt M Pinkerton T Maynard R P E Whitaker R Wyatt S Steimen S G Williams
<b>Registered office</b>	Lm.01.01.02 Weston Street London SE1 3ER
<b>Accountants</b>	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

# Oasis Loss Modelling Framework Limited

(Registration number: 07872678)  
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	1,295	3,507
<b>Current assets</b>			
Debtors	5	301,444	228,676
Cash at bank and in hand		<u>393,429</u>	<u>223,834</u>
		694,873	452,510
Creditors: Amounts falling due within one year	6	<u>(567,186)</u>	<u>(324,099)</u>
<b>Net current assets</b>		<u>127,687</u>	<u>128,411</u>
<b>Net assets</b>		<u>128,982</u>	<u>131,918</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>128,982</u>	<u>131,918</u>
<b>Total equity</b>		<u>128,982</u>	<u>131,918</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

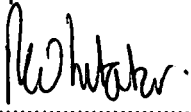
#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5/9/19 and signed on its behalf by:

  
.....

R P E Whitaker  
Director

# Oasis Loss Modelling Framework Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 1 General information

The company is a company limited by guarantee incorporated in England and Wales.

The address of its registered office and principal place of business is:

Lm.01.01.02  
Weston Street  
London  
SE1 3ER  
United Kingdom

### 2 Accounting policies

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover represents subscriptions receivable, shown net of value added tax.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Subscriptions income relating to future accounting periods is carried forward as deferred income.

#### Grant income

Grant income is recognised on an accruals basis over the period in which the entity recognises the related costs. Where grant income is performance based, the grant income is not recognised until performance related conditions have been met.

#### Foreign currency transactions and balances

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Oasis Loss Modelling Framework Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018

Tax income comprises research and development (R&D) tax credits. R&D tax credits are recognised on an accruals basis.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	50% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Summary of significant judgements and key accounting estimates

Other than depreciation charges, based on the useful estimated life of an asset, no judgements or estimations made have had any significant effects on the amounts recognised in the financial statements at the year end.

## Oasis Loss Modelling Framework Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2017 - 10).

#### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2018	<u>9,880</u>	<u>9,880</u>
At 31 December 2018	<u>9,880</u>	<u>9,880</u>
<b>Depreciation</b>		
At 1 January 2018	6,373	6,373
Charge for the year	<u>2,212</u>	<u>2,212</u>
At 31 December 2018	<u>8,585</u>	<u>8,585</u>
<b>Carrying amount</b>		
At 31 December 2018	<u>1,295</u>	<u>1,295</u>
At 31 December 2017	<u>3,507</u>	<u>3,507</u>

## Oasis Loss Modelling Framework Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 5 Debtors

	2018 £	2017 £
Trade debtors	76,269	133,450
Balance due from associated company	-	14,820
Other debtors	21,026	13,592
Prepayments and accrued income	124,962	19,114
Corporation tax	<u>79,187</u>	<u>47,700</u>
Total current trade and other debtors	<u>301,444</u>	<u>228,676</u>

#### 6 Creditors

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	203,365	49,017
Balance due to associated company	14,553	-
Taxation and social security	20,904	17,376
Accruals and deferred income	327,671	257,530
Other creditors	<u>693</u>	<u>176</u>
	<u>567,186</u>	<u>324,099</u>