

Registered number  
10337033

Flexible Fitness Technologies Limited  
Draft Unaudited Accounts  
for the year ended  
31 August 2018

**Flexible Fitness Technologies Limited**  
**Balance Sheet**  
**as at 31 August 2018**

	Notes	2018 £	2017 £
Called up share capital not paid		5,160	1,000
Fixed assets			
Tangible assets	4	6,020	6,556
Investments	5	12,500	12,500
		18,520	19,056
Current assets			
Cash at bank and in hand		179,564	65,482
		179,564	65,482
<b>Prepayments and accrued income:</b>		25,000	292
<b>Creditors:</b> amounts falling due within one year	6	(1,917)	(6,319)
Net current assets / (liabilities)		202,647	59,455
Total assets less current liabilities		226,327	79,511
Total net assets (liabilities)		226,327	79,511
Capital and reserves			
Called up share capital	7	1,224	1,078
Share premium account		452,967	155,922
Profit and loss account		(227,864)	(77,489)
Shareholders' funds		226,327	79,511

Flexible Fitness Technologies Limited  
Balance Sheet  
as at 31 August 2018

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

.....

Mr A Pattabiraman

Director

Approved by the board on 26 October 2018

Company Number: 10337033 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ  
United Kingdom

## 1. Accounting policies

### Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

### Going concern basis

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

### Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

### Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Plant & machinery	25% Straight Line
Equipment	25% Straight Line
Computer equipment	25% Straight Line

### Research and development

Expenditure on research is written off in the year in which it is incurred. Where appropriate, development expenditure is capitalised and amortised over its useful economic life.

## 2. Profit or loss

Profit before tax is stated after charging the following:	2018	2017
	£	£
Depreciation - owned assets	3,314	630
Profit/(loss) on disposal of fixed assets	(1,896)	0

## 3. Employees

	2018	2017
Average number of employees during the period	1	1

#### 4. Tangible fixed assets

	Plant & machinery	Equipment	Computer equipment	Total
Cost or valuation	£	£	£	£
At 1 September 2017	4,971	0	2,215	7,186
Additions	0	6,574	0	6,574
Disposals	(0)	((4,840))	(0)	((4,840))
At 31 August 2018	4,971	1,734	2,215	8,920
Depreciation				
At 1 September 2017	399	0	231	630
Charge for the period	1,596	1,165	553	3,314
On disposals	(0)	((1,044))	(0)	((1,044))
At 31 August 2018	1,995	121	784	2,900
Net book value				
At 31 August 2018	2,976	1,613	1,431	6,020
At 31 August 2017	4,572	0	1,984	6,556

#### 5. Investments

	Other investments	Total
	£	£
Carrying amount at 1 September 2017	12,500	12,500
Carrying amount at 31 August 2018	12,500	12,500

#### Group undertakings and participating interests

The company's investments at the balance sheet date in the share capital of companies include the following:

Flexible Fitness Online Private Limited

Principal Activity: Other information technology service activities

Class of share % Holding

Ordinary 99.98

#### 6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank Loans & Overdrafts	16	0
Trade creditors	5	5,846
Other creditors	1,896	473
	1,917	6,319

Contained in the other creditors balance is a Directors Loan of £657.79 (2017: £473.38) owed by the company to Mr Anantharaman Pattabiraman.

## 7. Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
122,398 (2017: 107,800) Ordinary shares of £0.01 each	1,223.98	1,078
	1,224	1,078

During the period 14,598 Ordinary shares were issued. The aggregate nominal value of these shares was £146 and the consideration received was £297,191.

## 8. Related party disclosures

### Controlling party

The controlling parties are Mr Karthik Narayanan and Mr Anantharaman Pattabiraman during the period.

## 9. Transactions with directors

As at 31 August 2018, Mr Anantharaman Pattabiraman was owed £657.79 (2017: £473.38) by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.