

**REGISTERED NUMBER: 06341794 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
BOB'S BUSINESS LIMITED**

Gibson Booth Limited  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**BOB'S BUSINESS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2020**

**DIRECTORS:** Mrs M Oldham  
Mr M Oldham

**SECRETARY:** Mrs M Oldham

**REGISTERED OFFICE:** Digital Media Centre  
County Way  
Barnsley  
South Yorkshire  
S70 2JW

**REGISTERED NUMBER:** 06341794 (England and Wales)

**ACCOUNTANTS:** Gibson Booth Limited  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

**BOB'S BUSINESS LIMITED (REGISTERED NUMBER: 06341794)****BALANCE SHEET  
31 AUGUST 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>171,857</b>		124,702
Tangible assets	5		<b>16,649</b>		<u>27,321</u>
			<b>188,506</b>		<u>152,023</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>133,496</b>		103,056	
Cash at bank		<b>383,252</b>		<u>149,264</u>	
		<b>516,748</b>		<u>252,320</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>439,075</b>		<u>290,256</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b><u>77,673</u></b>		<b><u>(37,936)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>266,179</b>		<b>114,087</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(150,000)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<b><u>(2,241)</u></b>		<b><u>(4,643)</u></b>
<b>NET ASSETS</b>			<b><u>113,938</u></b>		<b><u>109,444</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		100
Retained earnings			<b>113,838</b>		<u>109,344</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>113,938</u></b>		<b><u>109,444</u></b>

The notes form part of these financial statements

**BOB'S BUSINESS LIMITED (REGISTERED NUMBER: 06341794)**

**BALANCE SHEET - continued**  
**31 AUGUST 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2021 and were signed on its behalf by:

Mrs M Oldham - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**1. STATUTORY INFORMATION**

Bob's Business Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

**Significant judgements and estimates**

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

When the outcome of a transaction can be estimated reliably, turnover from software consultancy is recognised by reference to the stage of completion at the balance sheet date.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software development are being amortised evenly over their estimated useful life of four years.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	- 25% on cost
Motor vehicles	- 33% on cost
Fixtures and fittings	- 25% on cost
Web development	-20% and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES - continued

**Going concern**

The financial statements have been prepared on a going concern basis. At the time of approval the UK economy was subject to the impact of the coronavirus pandemic outbreak. Projections and forecasts have been prepared based on a number of underlying assumptions, which are subject to significant uncertainty at this time. These show that the expected income and expenditure, together with current reserves and the possibility of obtaining potential funding allows the company to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2019 - 29) .

4. INTANGIBLE FIXED ASSETS

	Software development £
<b>COST</b>	
At 1 September 2019	126,131
Additions	82,275
At 31 August 2020	<u>208,406</u>
<b>AMORTISATION</b>	
At 1 September 2019	1,429
Amortisation for year	35,120
At 31 August 2020	<u>36,549</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>171,857</u>
At 31 August 2019	<u>124,702</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2019	8,326	39,215	37,345	84,886
Additions	-	-	1,093	1,093
At 31 August 2020	<u>8,326</u>	<u>39,215</u>	<u>38,438</u>	<u>85,979</u>
<b>DEPRECIATION</b>				
At 1 September 2019	3,181	32,352	22,032	57,565
Charge for year	2,081	2,863	6,821	11,765
At 31 August 2020	<u>5,262</u>	<u>35,215</u>	<u>28,853</u>	<u>69,330</u>
<b>NET BOOK VALUE</b>				
At 31 August 2020	<u>3,064</u>	<u>4,000</u>	<u>9,585</u>	<u>16,649</u>
At 31 August 2019	<u>5,145</u>	<u>6,863</u>	<u>15,313</u>	<u>27,321</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.8.20	31.8.19
		£	£
Trade debtors		111,186	84,451
Other debtors		19,875	9,939
Prepayments		2,435	8,666
		<u>133,496</u>	<u>103,056</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.8.20	31.8.19
		£	£
Trade creditors		40,901	35,334
Social security and other taxes		1,181	5,789
VAT		99,979	26,844
Other creditors		(537)	42,458
Directors' current accounts		31,042	11,429
Accruals and deferred income		266,509	168,402
		<u>439,075</u>	<u>290,256</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.8.20</b>	31.8.19
	<b>£</b>	£
Bank loans - 1-2 years	<b><u>150,000</u></b>	<u>-</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.8.20</b>	31.8.19
	<b>£</b>	£
Within one year	<u>-</u>	<u>2,618</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.8.20</b>	31.8.19
			<b>£</b>	£
95	Ordinary A	£1	<b>95</b>	95
5	Ordinary B	£1	<u>5</u>	<u>5</u>
			<b><u>100</u></b>	<u>100</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2020 and 31 August 2019:

	<b>31.8.20</b>	31.8.19
	<b>£</b>	£
<b>Mrs M Oldham and Mr M Oldham</b>		
Balance outstanding at start of year	-	3,584
Amounts repaid	-	(3,584)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**12. POST BALANCE SHEET EVENTS**

The directors have considered the global pandemic in producing these financial statements. Any impacts of the pandemic on this company is considered by the directors to be a non-adjusting event for these financial statements. At the time of review, the impact on the business and results is limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.