

WE ARE EIGHT LTD

Registered Number
09351999
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 December 2020

WE ARE EIGHT LTD

Company Information

for the year from 1 January 2020 to 31 December 2020

Directors

DAVIES, Richard David

Registered Address

Unit 88 42 Triangle West

Clifton

Bristol

BS8 1ES

Registered Number

09351999 (England and Wales)

WE ARE EIGHT LTD

Balance Sheet as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	55,530	61,700
Tangible assets	5	25,460	17,290
Current assets			
Debtors		2,852	51,051
Cash at bank and on hand		190,720	12,266
Creditors amounts falling due within one year		(33,125)	(1,233)
Net current assets (liabilities)		160,447	62,084
Total assets less current liabilities		241,437	141,074
Net assets		241,437	141,074
Capital and reserves			
Called up share capital		10	10
Profit and loss account		241,427	141,064
Shareholders' funds		241,437	141,074

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 23 February 2021, and are signed on its behalf by:

DAVIES, Richard David

Director
Registered Company No. 09351999

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Notes to the Financial Statements for the year ended 31 December 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	3
Office Equipment	3

Intangible assets policy

Intangible Assets are amortised over their estimated useful life of 10 years.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

3. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	12	7

4. INTANGIBLE ASSETS

	Total £
Cost or valuation	
At 01 January 20	61,700
At 31 December 20	61,700
Amortisation and impairment	
Charge for year	6,170
At 31 December 20	6,170
Net book value	
At 31 December 20	55,530
At 31 December 19	61,700

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 January 20	31,909
Additions	18,423
At 31 December 20	<u>50,332</u>
Depreciation and impairment	
At 01 January 20	14,619
Charge for year	10,253
At 31 December 20	<u>24,872</u>
Net book value	
At 31 December 20	<u>25,460</u>
At 31 December 19	<u>17,290</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.