

REGISTERED NUMBER: 04777870

Unaudited Accounts
for the Year Ended 31 August 2018
for
SHIELD SAFETY GROUP LIMITED



SHIELD SAFETY GROUP LIMITED

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SHIELD SAFETY GROUP LIMITED

Company Information for the year ended 31 August 2018

Directors:

M A Flanagan
R M Jordan

Secretary:

M A Flanagan

Registered office:

12 Little Lever Street
Manchester
M1 1HR

Registered number:

04777870

Accountants:

BDO LLP
3 Hardman Street
Spinningfields
Manchester
M3 3AT

SHIELD SAFETY GROUP LIMITED (REGISTERED NUMBER: 04777870)

**Balance Sheet
31 August 2018**

	Notes	£	2018 £	£	2017 £
Fixed assets					
Intangible assets	2		1,176,212		669,845
Tangible assets	3		<u>134,306</u>		<u>118,693</u>
			1,310,518		788,538
Current assets					
Stocks		-		-	
Debtors		1,963,927		1,235,997	
Cash at bank and in hand		-		-	
		<u>1,963,927</u>		<u>1,235,997</u>	
Creditors					
Amounts falling due within one year	4	<u>2,089,393</u>		<u>1,382,263</u>	
Net current (liabilities)/assets			<u>(125,466)</u>		<u>(146,266)</u>
Total assets less current liabilities			1,185,052		642,272
Creditors					
Amounts falling due after more than one year	4		<u>875,158</u>		<u>197,949</u>
Net assets			<u>309,894</u>		<u>444,323</u>
Capital and reserves					
Called up share capital	5		205		195
Share premium			143,340		143,340
Revaluation reserve			15,000		15,000
Capital redemption reserve			60		60
Profit and loss account			<u>151,289</u>		<u>285,728</u>
Shareholders' funds			<u>309,894</u>		<u>444,323</u>

The directors of the Company have elected not to include a copy of the income statement within the financial statements.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

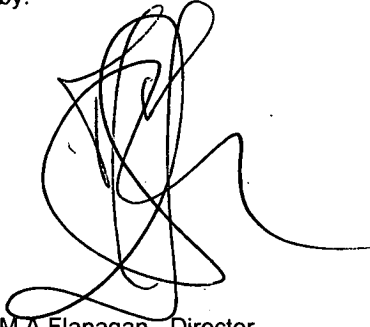
The notes form part of these financial statement

SHIELD SAFETY GROUP LIMITED (REGISTERED NUMBER: 04777870)

**Balance Sheet - continued
31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities. The Company has opted not to file the income statement in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 3rd December 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M A Flanagan', written in a cursive style with a long horizontal tail extending to the right.

M A Flanagan - Director

The notes form part of these financial statements

SHIELD SAFETY GROUP LIMITED

Notes to the Accounts for the year ended 31 August 2018

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight-line basis over its useful economic life. It is reviewed for impairment at the end of each financial year.

Software development costs

Intangible assets are valued on the basis of their future economic benefits. The directors consider the useful economic life of software development costs to be 4 years and the assets are amortised on that basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 33% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by section 1A of Financial Reporting Standard 102.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Research and development

Expenditure on research and development is capitalised as software development costs.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.

SHIELD SAFETY GROUP LIMITED

Notes to the Accounts - continued for the year ended 31 August 2018

2.	Intangible fixed assets	Total £
	Cost	
	At 1 September 2017	1,309,274
	Additions	<u>849,462</u>
	At 31 August 2018	<u>2,158,736</u>
	Amortisation	
	At 1 September 2017	639,429
	Amortisation for year	<u>343,095</u>
	At 31 August 2018	<u>982,524</u>
	Net book value	
	At 31 August 2018	<u>1,176,212</u>
	At 31 August 2017	<u>669,845</u>

3.	Tangible fixed assets	Total £
	Cost	
	At 1 September 2017	412,522
	Additions	<u>102,964</u>
	At 31 August 2018	<u>515,486</u>
	Depreciation	
	At 1 September 2017	293,829
	Charge for year	<u>87,351</u>
	At 31 August 2018	<u>381,180</u>
	Net book value	
	At 31 August 2018	<u>134,306</u>
	At 31 August 2017	<u>118,693</u>

4. Creditors

Creditors include an amount of £1,645,790 (2017 - £583,280) for which security has been given.

They also include the following debts falling due in more than five years:

	2018	2017
	£	£
Repayable by instalments	<u>-</u>	<u>15,833</u>

SHIELD SAFETY GROUP LIMITED

Notes to the Accounts - continued for the year ended 31 August 2018

5. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
800	Ordinary A	10p	80	80
200	Ordinary B	10p	20	5
50	Ordinary C	10p	5	10
500	Ordinary D	10p	50	50
500	Ordinary E	10p	50	50
			<u>205</u>	<u>195</u>