

**ARGENT LABS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**ARGENT LABS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ARGENT LABS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Directors</b>	Itamar LESUISSE Julien Gregoire Georges Niset Kung- Yu Matthew Huang
<b>Company Number</b>	11093638 (England and Wales)
<b>Registered Office</b>	9th Floor 107 Cheapside LONDON EC2V 6DN UNITED KINGDOM
<b>Accountants</b>	Alexander Rosse Limited 153 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

**ARGENT LABS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	25,873	28,953
Tangible assets	5	22,250	23,658
		48,123	52,611
<b>Current assets</b>			
Debtors	6	20,043	24,688
Cash at bank and in hand		1,215,709	2,131,420
		1,235,752	2,156,108
<b>Creditors: amounts falling due within one year</b>	7	(343,069)	130,718
		892,683	2,286,826
<b>Net current assets</b>		940,806	2,339,437
<b>Net assets</b>		940,806	2,339,437
<b>Capital and reserves</b>			
Called up share capital		4	4
Share premium		3,187,000	3,187,000
Profit and loss account		(2,246,198)	(847,567)
<b>Shareholders' funds</b>		940,806	2,339,437

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2020 and were signed on its behalf by

Itamar LESUISSE  
 Director

Company Registration No. 11093638

**ARGENT LABS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

ARGENT LABS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11093638. The registered office is 9th Floor 107, Cheapside, LONDON, EC2V 6DN, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight Line
Computer equipment	25% Straight Line

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Going concern***

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the company continues to adopt the going concern basis of accounting in preparing the financial statements.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

**ARGENT LABS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

<b>4 Intangible fixed assets</b>		<b>Other £</b>	
<b>Cost</b>			
At 1 January 2019		30,800	
At 31 December 2019		30,800	
<b>Amortisation</b>			
At 1 January 2019		1,847	
Charge for the year		3,080	
At 31 December 2019		4,927	
<b>Net book value</b>			
At 31 December 2019		25,873	
At 31 December 2018		28,953	
<b>5 Tangible fixed assets</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2019	1,205	25,537	26,742
Additions	762	4,704	5,466
At 31 December 2019	1,967	30,241	32,208
<b>Depreciation</b>			
At 1 January 2019	46	3,038	3,084
Charge for the year	453	6,421	6,874
At 31 December 2019	499	9,459	9,958
<b>Net book value</b>			
At 31 December 2019	1,468	20,782	22,250
At 31 December 2018	1,159	22,499	23,658
<b>6 Debtors</b>		<b>2019 £</b>	<b>2018 £</b>
Accrued income and prepayments		20,043	13,000
Other debtors		-	11,688
		20,043	24,688
<b>7 Creditors: amounts falling due within one year</b>		<b>2019 £</b>	<b>2018 £</b>
Trade creditors		(11,651)	933
Taxes and social security		(7,949)	(144,084)
Other creditors		338,052	-
Accruals		24,617	12,433
		343,069	(130,718)

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**8 Average number of employees**

During the year the average number of employees was 7 (2018: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.