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**ONE HUNDRED Energy Ltd**

Cologne

**Annual financial statements for the financial year from January 1st, 2020 to December 31st, 2020****Balance sheet as of December 31, 2020****EINHUNDERT Energie GmbH, Cologne****ASSETS**

	EUR	fiscal year EUR	Previous year EUR
A. Fixed assets			
I. Intangible assets	20,429.96		14,460.00
II. Tangible assets	18,467.90		34,597.72
		38,897.86	49,057.72
B. Current Assets			
I. Receivables and other assets	561,567.72		62,739.58
II. Cash on hand, Bundesbank balances, bank balances and checks	487,887.04		568,369.63
		1,049,454.76	631,109.21
C. Prepaid expenses		0.00	784.33
D. Shortage not covered by equity		375,033.31	0.00
		1,463,385.93	680,951.26

**LIABILITIES**

	EUR	fiscal year EUR	Previous year EUR
A. Equity			
I. Drawn capital		45,242.00	43,608.00
II. Capital Reserve		1,668,754.50	1,445,388.50
III. loss carried forward		-912,522.86	-356,774.50
IV. Loss for the year uncovered deficit		-1,176,506.95	-555,748.36
		375,033.31	0.00
		0.00	576,473.64
B. Provisions		514,221.52	5,500.00
C. Liabilities		949,164.41	98,977.62
- thereof with a remaining term of up to one year EUR 112,009.65 (EUR 83,460.83)			
- thereof with a remaining term of more than one year EUR 837,154.76 (EUR 15,516.79)			
		1,463,385.93	680,951.26

**Income statement from 01/01/2020 to 12/31/2020****EINHUNDERT Energie GmbH, Cologne**

	fiscal year		Previous year
	EUR	EUR	EUR
1. Revenue		918,627.29	284,127.69
2. other operating income		70,034.31	284,127.69
3. Cost of Materials			
a) Expenses for raw materials, auxiliary materials and supplies and for purchased goods	63,924.70		48,344.11
b) Expenses for purchased services	334,799.11	398,723.81	146,158.65
4. Personnel expenses			
a) Wages and salaries	893,601.77		457,324.92
b) social security contributions and expenses for pensions and benefits	175,683.66		81,440.86
		1,069,285.43	538,765.78
5. Depreciation			
a) on intangible assets and property, plant and equipment		9,998.73	12,572.28
6. other operating expenses		647,232.62	218,015.31
7. other interest and similar income		34.93	0.00
8. Interest and Similar Expenses		26,771.89	11:48
9. Earnings after taxes		-1,163,315.95	-540,842.29
10. other taxes		13,191.00	14,906.07
11. Net Loss		-1,176,506.95	-555,748.36

**Appendix for the 2020 financial year****1. General information**

EINHUNDERT Energie GmbH (hereinafter also: "company") is a limited liability company (GmbH) within the meaning of the GmbHG. The company is entered in the Cologne commercial register under number HRB 91421. The company's registered office is in Cologne. The object of the company is the provision of energy to private and business customers as well as the planning, financing and installation of energy systems and the preparation of billing and the provision of advisory services.

The financial statements as of December 31, 2020 have been prepared in accordance with the provisions of the German Commercial Code (HGB) and the Law on Limited Liability Companies (GmbHG).

Fiscal year is the calendar year.

The company is a small corporation within the meaning of Section 267 (1) HGB. The company has made use of the envisaged size-related simplifications pursuant to Section 264 (1) sentence 4 HGB, Section 276 HGB, Section 288 (1) HGB and Section 325 et seq. HGB.

**2. Accounting and Valuation Principles**

It is assumed that the company will continue to operate as a going concern in the accounting and valuation (section 252 (1) no. 2 of the German Commercial Code). In the current financial year, the company generated a deficit of EUR -1,176,506.95 and reported a deficit of EUR 375,033.31 not covered by equity.

In order to finance the company, the resolution dated July 16, 2020 agreed to increase the subscribed capital with further additional payments to the free capital reserves. In addition, the company raised liquid funds of EUR 796,800 in the financial year as part of crowd funding and a convertible loan of EUR 1,500,000.00 after the balance sheet date.

The continued existence of the company is at risk if the company does not generate sufficient sales to cover the expenses and no further financial resources are provided to the company by the shareholders or other third parties. The company is therefore planning to carry out a Series A round of financing in the current financial year.

Intangible assets, insofar as they are subject to an acquisition process, are stated at acquisition cost and, if depreciable, reduced by scheduled depreciation. Depreciation is carried out on a straight-line basis over the expected useful life of the assets. The useful life is up to 5 years.

Property, plant and equipment are stated at acquisition or production cost and, where depreciable, reduced by scheduled depreciation. Depreciation is carried out on a straight-line basis over the expected useful life of the assets. Movable fixed assets up to a value of EUR 800 are written off in full. Assets with an acquisition cost of up to EUR 250 are booked as immediate expenses. The useful life is between 3 and 7 years.

Receivables, other assets and prepaid expenses are reported at their nominal values. Cash and cash equivalents were stated at their nominal value.

Equity is accounted for at nominal value.

The other provisions take into account all identifiable risks and uncertain liabilities. They are recognized at the settlement amount necessary according to prudent business judgement.

Liabilities are recognized at their settlement amount.

### 3. Notes to the Annual Accounts

#### 3.1. assets

As in the previous year, all receivables are due within one year. Deposits with a term of more than one year in the amount of EUR 14,979.96 (previous year: EUR 22,071.20) are reported under other assets.

Receivables from shareholders amount to EUR 0.00 (previous year: EUR 1,686.00).

The cash on hand and bank balances of EUR 487,887.04 (previous year: EUR 568,369.63) are bank balances with a short-term maturity and short-term available cash.

#### 3.2. liabilities

##### Subscribed capital

The fully paid-up share capital is EUR 45,242 (previous year: EUR 43,608).

##### capital reserve

The capital reserves amounted to EUR 1,668,754.50 in the past financial year (previous year: EUR 1,445,388.50).

##### accruals

The other provisions in the amount of EUR 514,221.52 (previous year: EUR 5,500.00) include:

EUR	12/31/2020	12/31/2019
Provisions for personnel	504,221	500
Provisions for completion and testing	5,000	5,000
Provisions for outstanding invoices	5,000	0

### 4. Other information

#### 4.1. Other Financial Obligations and Warranties

As of the balance sheet date, there were other financial obligations from rental agreements in the amount of

for the 2021 financial year	EUR 71,322	(PY: EUR 71,322)
for the financial years 2022 - 2025	EUR 279,346	(PY: EUR 350,668)

In the financial year, the company granted statutes of limitations of 3 to 5 years for claims for defects for plants sold.

#### 4.2. Employees

On average over the year, 27 people were employed (previous year: 14.75 employees).

#### 4.3. Information about the members of the management board

The managing directors of the company in the 2020 financial year were:

Dr. Ernesto Garnier, Commercial Director, Cologne (authorized to represent one person)

Mr. Markus Bruno Reinhold, technical director, Cologne (authorized to represent the whole company)

#### Cologne, June 30, 2021

##### *The Board*

*dr Ernesto Garnier*

*Markus Bruno Reinhold*

#### information for determination

The financial statements were submitted to the shareholders' meeting for approval.

#### Insurance of the legal representatives

To the best of our knowledge, we assure you that the annual financial statements of Einhundert Energie GmbH, Cologne, in compliance with the applicable accounting principles, give a true and fair view of the net assets, financial position and results of operations of Einhundert Energie GmbH, Cologne.

#### Cologne, June 30, 2021

##### *The Board*

*dr Ernesto Garnier*

*Markus Bruno Reinhold*

