

**INFORMATION GRID LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**Information Grid Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2019**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Information Grid Ltd.**  
**Balance Sheet**  
**As at 31 August 2019**

Registered number: 10915172

	Notes	31 August 2019		Period to 31 August 2018	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks	4	9,967		-	
Debtors	5	149,379		12,858	
Cash at bank and in hand		41,051		4,528	
			200,397		17,386
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(173,586 )		(17,695 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			26,811		(309 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,811		(309 )
<b>NET ASSETS</b>			26,811		(309 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,188		1
Share premium account			299,812		-
Profit and Loss Account			(274,189 )		(310 )
<b>SHAREHOLDERS' FUNDS</b>			26,811		(309 )

**Information Grid Ltd.**  
**Balance Sheet (continued)**  
**As at 31 August 2019**

---

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr William Cowell De Gruchy**

**3 February 2020**

The notes on pages 3 to 5 form part of these financial statements.

**Information Grid Ltd.**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2019**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The company's financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. In accessing going concern, the directors have a reasonable expectation that the company will continue as a going concern and is able to meet all of its obligations as they fall due for a minimum of 12 months from the date of approval of these financial statements.

**1.3. Turnover**

Revenue is recognised to the extent there is probable economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of the ownership of the goods have passed to the buyer, usually on delivery of the goods and the costs incurred or to be incurred in respect of the transaction be measured reliably.

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Financial Instruments**

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction prices less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised within profit or loss.

For financial assets that are measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

**Information Grid Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2019**

---

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1.9. Significant Judgements**

Share option charges

FRS 102 requires the grant date fair value of share-based payments awards granted to employees to be recognised as an employee expenses, with a corresponding increase in equity, over the period in which the employees become unconditionally entitled to the awards. Share options issue to the company's employees will only vest on an exit event. At the date of these financial statements management has determined that an exit event is not probable and therefore share-based payment charges have been recorded in these financial statements.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2018: nil)

**4. Stocks**

	<b>31 August 2019</b>	<b>Period to 31 August 2018</b>
	<b>£</b>	<b>£</b>
Stock - materials	9,967	-
	<u>9,967</u>	<u>-</u>

**Information Grid Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2019**

**5. Debtors**

	<b>31 August 2019</b>	<b>Period to 31 August 2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	7,018	12,858
Prepayments and accrued income	51,393	-
Other debtors	9,900	-
VAT	507	-
	<hr/>	<hr/>
	68,818	12,858
<b>Due after more than one year</b>		
Corporation tax recoverable assets	80,561	-
	<hr/>	<hr/>
	80,561	-
	<hr/>	<hr/>
	149,379	12,858
	<hr/> <hr/>	<hr/> <hr/>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 August 2019</b>	<b>Period to 31 August 2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	21,212	354
Bank loans and overdrafts	-	195
Other taxes and social security	6,798	-
VAT	-	2,931
Other creditors	65,513	-
Accruals and deferred income	80,063	14,215
	<hr/>	<hr/>
	173,586	17,695
	<hr/> <hr/>	<hr/> <hr/>

**7. Share Capital**

	<b>31 August 2019</b>	<b>Period to 31 August 2018</b>
Allotted, Called up and fully paid	1,188	1
	<hr/> <hr/>	<hr/> <hr/>

**8. General Information**

Information Grid Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 10915172. The registered office is Newholme Ashmore Green Road, Ashmore Green, Thatcham, RG18 9ER.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.