

HICX SOLUTIONS LIMITED

**Company Registration Number:
05282784 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2020

Period of accounts

Start date: 01 December 2019

End date: 30 November 2020

HICX SOLUTIONS LIMITED

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Balance sheet

As at 30 November 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	1,272,806	1,064,867
Tangible assets:	4	28,088	8,192
Investments:	5	7,745	7,745
Total fixed assets:		<u>1,308,639</u>	<u>1,080,804</u>
Current assets			
Debtors:		1,326,746	984,134
Cash at bank and in hand:		866,096	63,191
Total current assets:		<u>2,192,842</u>	<u>1,047,325</u>
Creditors: amounts falling due within one year:		(1,631,067)	(1,162,835)
Net current assets (liabilities):		<u>561,775</u>	<u>(115,510)</u>
Total assets less current liabilities:		1,870,414	965,294
Creditors: amounts falling due after more than one year:		0	(540,000)
Provision for liabilities:		(244,960)	(174,425)
Total net assets (liabilities):		<u>1,625,454</u>	<u>250,869</u>
Capital and reserves			
Called up share capital:		2	2
Share premium account:		740,000	200,000
Profit and loss account:		885,452	50,867
Shareholders funds:		<u>1,625,454</u>	<u>250,869</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 November 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 March 2021
and signed on behalf of the board by:**

Name: Konstantinos Xyloyiannis
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 November 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 November 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	21	14

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Notes to the Financial Statements for the Period Ended 30 November 2020

3. Intangible Assets

	Total
Cost	£
At 01 December 2019	1,502,545
Additions	397,994
At 30 November 2020	<u>1,900,539</u>
Amortisation	
At 01 December 2019	437,678
Charge for year	190,055
At 30 November 2020	<u>627,733</u>
Net book value	
At 30 November 2020	<u>1,272,806</u>
At 30 November 2019	<u>1,064,867</u>

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Notes to the Financial Statements for the Period Ended 30 November 2020

4. Tangible Assets

	Total
Cost	£
At 01 December 2019	31,430
Additions	26,834
At 30 November 2020	<u>58,264</u>
Depreciation	
At 01 December 2019	23,238
Charge for year	6,938
At 30 November 2020	<u>30,176</u>
Net book value	
At 30 November 2020	<u>28,088</u>
At 30 November 2019	<u>8,192</u>

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Notes to the Financial Statements

for the Period Ended 30 November 2020

5. Fixed investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

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Notes to the Financial Statements

for the Period Ended 30 November 2020

6. Loans to directors

Included within other creditors is £197,511 (2019 - £218,231) due to directors. The balances are interest free and repayable on demand.

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