

**INTELEX VISION LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 DECEMBER 2021**

INTELEX VISION LTD
UNAUDITED ACCOUNTS
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INTELEX VISION LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 DECEMBER 2021

Directors Callum Wilson
Michael Vorstman
Nico Goulet Wright
Inveready SGEIC S.A. (represented by Ignacio Fonts)
Brian Croock

Company Number 10790565 (England and Wales)

Registered Office Admirals Offices
Main Gate Road
Chatham
Kent
ME4 4TZ

Accountants Avant-Garde Business Consultants LLP
Admirals Offices
Main Gate Road
Chatham
Kent
ME4 4TZ

INTELEX VISION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	31/12/2021 £	31/03/2021 £
Called up share capital not paid		-	98
Fixed assets			
Intangible assets	4	1,503,699	1,374,233
Tangible assets	5	707	2,577
Investments	6	1	1
		<u>1,504,407</u>	<u>1,376,811</u>
Current assets			
Debtors	7	230,920	23,113
Cash at bank and in hand		595,707	107,970
		<u>826,627</u>	<u>131,083</u>
Creditors: amounts falling due within one year	8	(160,234)	(379,315)
Net current assets/(liabilities)		<u>666,393</u>	<u>(248,232)</u>
Net assets		<u>2,170,800</u>	<u>1,128,677</u>
Capital and reserves			
Called up share capital	9	5,050	3,121
Share premium		4,713,254	2,540,158
Profit and loss account		(2,547,504)	(1,414,602)
Shareholders' funds		<u>2,170,800</u>	<u>1,128,677</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2022 and were signed on its behalf by

Callum Wilson
Director

Company Registration No. 10790565

INTELEX VISION LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 DECEMBER 2021

1 Statutory information

Intelex Vision Ltd is a private company, limited by shares, registered in England and Wales, registration number 10790565. The registered office is Admirals Offices, Main Gate Road, Chatham, Kent, ME4 4TZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding rebates, value added tax and other sales taxes. Turnover from the sale of goods or licences is recognised when goods or licences have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised when invoiced.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill, patents and intellectual property) are included at cost less accumulated amortisation. These are amortised over 7 years on a straight line basis.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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Investments

The company owns 1 share in Intelex Vision Australia Pty Ltd and this entity is not consolidated within the accounts.

INTELEX VISION LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 DECEMBER 2021

4 Intangible fixed assets	Other £
Cost	
At 1 April 2021	2,138,195
Additions	377,341
At 31 December 2021	2,515,536
Amortisation	
At 1 April 2021	763,962
Charge for the period	247,875
At 31 December 2021	1,011,837
Net book value	
At 31 December 2021	1,503,699
At 31 March 2021	1,374,233
5 Tangible fixed assets	Computer equipment £
Cost or valuation	At cost
At 1 April 2021	7,063
Additions	726
At 31 December 2021	7,789
Depreciation	
At 1 April 2021	4,486
Charge for the period	2,596
At 31 December 2021	7,082
Net book value	
At 31 December 2021	707
At 31 March 2021	2,577
6 Investments	Subsidiary undertakings £
Valuation at 1 April 2021	1
Valuation at 31 December 2021	1
	1

The company owns the full share capital of Intelex Vision Australia Pty Ltd, however, these accounts are not consolidated.

7 Debtors	31/12/2021	31/03/2021
	£	£

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Amounts falling due within one year		
VAT	6,266	5,609
Trade debtors	142,117	17,504
Other debtors	82,537	-
	230,920	23,113
	230,920	23,113
8 Creditors: amounts falling due within one year	31/12/2021	31/03/2021
	£	£
Trade creditors	75,664	81,544
Amounts owed to group undertakings and other participating interests	-	92,768
Other creditors	-	175,000
Loans from directors	-	10,316
Accruals	26,455	8,478
Deferred income	58,115	11,209
	160,234	379,315
	160,234	379,315
9 Share capital	31/12/2021	31/03/2021
	£	£
Allotted, called up and fully paid: 5,050 Ordinary shares of £1 each	5,050	3,121
	5,050	3,121
Shares issued during the period: 1,929 Ordinary shares of £1 each	1,929	
	1,929	
	1,929	
10 Average number of employees		
During the period the average number of employees was 0 (31/03/2021: 0).		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.