

Registered number

08840798

Qstory Limited

Filleted Accounts

28 February 2021

Qstory Limited

Registered number: 08840798

Balance Sheet

as at 28 February 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	22,000	12,750
Investments	4	128	-
		<u>22,128</u>	<u>12,750</u>
Current assets			
Debtors	5	785,790	890,694
Cash at bank and in hand		276,816	230,102
		<u>1,062,606</u>	<u>1,120,796</u>
Creditors: amounts falling due within one year	6	(340,127)	(532,075)
Net current assets		<u>722,479</u>	<u>588,721</u>
Total assets less current liabilities		<u>744,607</u>	<u>601,471</u>
Creditors: amounts falling due after more than one year	7	(488,208)	(458,064)
Net assets		<u>256,399</u>	<u>143,407</u>
Capital and reserves			
Called up share capital		151	146
Share premium		2,777,316	2,328,419
Profit and loss account		(2,521,068)	(2,185,158)
Shareholders' funds		<u>256,399</u>	<u>143,407</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P C Coleman

Director

Approved by the board on 26 August 2021

Qstory Limited
Notes to the Accounts
for the year ended 28 February 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 105, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Going concern disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	12	12

3 Intangible fixed assets	£
Intellectual Property:	
Cost	
At 1 March 2020	15,000
Additions	15,000

At 28 February 2021	<u>30,000</u>
---------------------	---------------

Amortisation

At 1 March 2020	2,250
Provided during the year	5,750
At 28 February 2021	<u>8,000</u>

Net book value

At 28 February 2021	<u>22,000</u>
At 29 February 2020	<u>12,750</u>

Intellectual Property is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Investments

**Investments in
subsidiary
undertakings
£**

Cost

Additions	128
At 28 February 2021	<u>128</u>

5 Debtors

2021	2020
£	£

Trade debtors	271,988	244,431
Amounts owed by group undertakings and undertakings in which the company has a participating interest	44,093	-
Prepayments and accrued income	342,528	42,868
Deposits	42,750	3,074
Other debtors	84,431	600,321
	<u>785,790</u>	<u>890,694</u>

6 Creditors: amounts falling due within one year

2021	2020
£	£

Trade creditors	51,740	38,733
Taxation and social security costs	73,357	96,003
Accruals and deferred income	212,705	359,648
Other creditors	2,325	37,691
	<u>340,127</u>	<u>532,075</u>

7 Creditors: amounts falling due after one year

2021	2020
-------------	-------------

	£	£
Other creditors	<u>488,208</u>	<u>458,064</u>

8 Other information

Qstory Limited is a private company limited by shares and incorporated in England. Its registered office is:

Fieldfisher Riverbank House
2 Swan Lane
London
EC4R 3TT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.