

Registered number:
03844606

Amended

Connected Shopping Limited

Report and Accounts

31 December 2021



Connected Shopping Ltd
Registered number: 03844606
Balance Sheet
as at 31 December 2021

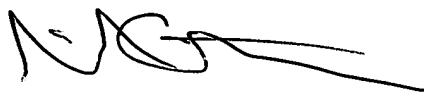
	Note	2021 £	2020 £
Fixed assets			
Intangible assets	3	-	-
Tangible assets	4	<u>467,665</u>	<u>389,998</u>
		467,665	389,998
Current assets			
Stocks		-	19,454
Debtors	5	217,306	234,839
Cash at bank and in hand		<u>140,088</u>	<u>76,433</u>
		357,394	330,726
Creditors: amounts falling due within one year	6	<u>(465,140)</u>	<u>(528,472)</u>
Net current liabilities		<u>(107,746)</u>	<u>(197,746)</u>
Total assets less current liabilities		359,919	192,252
Creditors: amounts falling due after more than one year	7	(55,586)	(44,167)
Provisions for liabilities		(88,376)	(73,513)
Net assets		<u><u>215,957</u></u>	<u><u>74,572</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>215,857</u>	<u>74,472</u>
Shareholders' funds		<u><u>215,957</u></u>	<u><u>74,572</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R P Standen Director
 Director

Approved by the board on 28 January 2022

Connected Shopping Ltd

Notes to the Accounts

as at 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Software development	10% straight line

Stocks

Stocks are measured at the lower of cost and net realisable value.

Taxation

Full provision is made for the deferred taxation resulting from timing difference between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-disclosed basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>22</u>	<u>22</u>

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as at 31 December 2021

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2021	1,627
At 31 December 2021	<u><u>1,627</u></u>
Amortisation	
At 1 January 2021	1,627
Provided during the year	-
At 31 December 2021	<u><u>1,627</u></u>
Net Book Value	
At 31 December 2021	<u><u>-</u></u>
At 1 January 2021	<u><u>-</u></u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Software Development	Plant and Machinery	Total
	£	£	£
Cost			
At 1 January 2021	662,068	34,390	696,458
Additions	135,603	15,942	151,545
At 31 December 2021	<u><u>797,671</u></u>	<u><u>50,332</u></u>	<u><u>848,003</u></u>
Amortisation			
At 1 January 2021	281,755	24,705	306,460
Charge for the year	69,345	4,533	73,878
At 31 December 2021	<u><u>351,100</u></u>	<u><u>29,238</u></u>	<u><u>380,338</u></u>
Net Book Value			
At 31 December 2021	<u><u>446,571</u></u>	<u><u>21,094</u></u>	<u><u>467,665</u></u>
At 1 January 2021	<u><u>380,313</u></u>	<u><u>9,685</u></u>	<u><u>389,998</u></u>

5 Debtors

	2021	2020
	£	£
Trade debtors	161,300	169,108
Other debtors	56,006	65,731
	<u><u>217,306</u></u>	<u><u>234,839</u></u>

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6 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	26,739	49,307
Trade creditors	7,204	38,228
Taxation and social security costs	79,022	64,674
Deferred Income	325,150	370,046
Other creditors	27,025	6,217
	<u>465,140</u>	<u>528,472</u>

7 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	<u>55,586</u>	<u>44,167</u>

8 Other information

Connected Shopping Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 7 Brunel Business Court
Brunel Way
Thetford
Norfolk IP24 1HP