Registered number: 04463402

SOCIALGO DEVELOPMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

B&SW Limited

SocialGO Development Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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SocialGO Development Limited
Balance Sheet
As at 31 December 2019

Registered number: 04463402

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
CURRENT ASSETS					
Debtors	5	1		1	
Cash at bank and in hand		8,191		11,201	
		8,192		11,202	
Creditors: Amounts Falling Due Within One Year	6	(116,877)		(117,706)	
NET CURRENT ASSETS (LIABILITIES)			(108,685)		(106,504)
TOTAL ASSETS LESS CURRENT LIABILITIES			(108,685)		(106,504)
NET LIABILITIES			(108,685)		(106,504)
CAPITAL AND RESERVES					
Called up share capital	7		20,270		20,270
Share premium account			121,156		121,156
Profit and Loss Account			(250,111)		(247,930)
SHAREHOLDERS' FUNDS			(108,685)		(106,504)

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dominic Wheatley

Director
31/08/2020

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% PA
Leasehold	Over duration of lease
Plant & Machinery	25% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:0 NIL (2018:)

3. Intangible Assets

	Development Costs
	£
Cost	
As at 1 January 2019	1,435,094
As at 31 December 2019	1,435,094
Amortisation	
As at 1 January 2019	1,435,094
As at 31 December 2019	1,435,094
Net Book Value	
As at 31 December 2019	-
As at 1 January 2019	-

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2019	29,450	125,304	154,754
As at 31 December 2019	29,450	125,304	154,754
Depreciation			
As at 1 January 2019	29,450	125,304	154,754
As at 31 December 2019	29,450	125,304	154,754
Net Book Value			
As at 31 December 2019	-	-	-
As at 1 January 2019	-	-	-

5. Debtors

	2019	2018
	£	£
Due within one year		
Amounts owed by group undertakings	1	1
	1	1

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	34,022	36,231
Other creditors (1)	18,522	18,522
Accruals and deferred income	64,333	62,953
	116,877	117,706

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	20,270	20,270

8. General Information

SocialGO Development Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04463402 . The registered office is Toad Hall Cattawade Street, Cattawade, Manningtree, CO11 1RG.