

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Digital Concepts Engineering Limited**

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for the Year Ended 31 March 2021**

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**Digital Concepts Engineering Limited**

**Company Information  
for the Year Ended 31 March 2021**

**DIRECTORS:**

E J Gummow  
T D Gummow  
L Nicrop  
G Robins

**SECRETARY:**

E J Gummow

**REGISTERED OFFICE:**

Unit C3 Sketchley Meadows Ind Estate  
Sketchley Meadows  
Hinckley  
Leicestershire  
LE10 3EN

**REGISTERED NUMBER:**

04398993 (England and Wales)

**ACCOUNTANTS:**

Brockhurst Davies Limited  
11 The Office Village  
North Road  
Loughborough  
Leicestershire  
LE11 1QJ

**Digital Concepts Engineering Limited (Registered number: 04398993)**

**Abridged Balance Sheet  
31 March 2021**

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>46,668</b>		30,334
<b>CURRENT ASSETS</b>					
Stocks		<b>3,000</b>		4,670	
Debtors		<b>123,914</b>		22,399	
Cash at bank		<b>138,007</b>		68,189	
		<b>264,921</b>		95,258	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>134,920</b>		6,740	
<b>NET CURRENT ASSETS</b>			<b>130,001</b>		88,518
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>176,669</b>		118,852
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>42,000</b>		-
<b>NET ASSETS</b>			<b>134,669</b>		118,852
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>106</b>		106
Share premium			<b>59,969</b>		59,969
Retained earnings			<b>74,594</b>		58,777
<b>SHAREHOLDERS' FUNDS</b>			<b>134,669</b>		118,852

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Digital Concepts Engineering Limited (Registered number: 04398993)**

**Abridged Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

E J Gummow - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

1. **STATUTORY INFORMATION**

Digital Concepts Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grant**

Government grants received in respect of capital assets shall be recognised in the profit and loss account over the life of the asset to which it relates ie. matched with the relevant depreciation policy.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 3 ).

4. TANGIBLE FIXED ASSETS

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2020	39,220
Additions	<u>28,759</u>
At 31 March 2021	<u>67,979</u>
<b>DEPRECIATION</b>	
At 1 April 2020	8,886
Charge for year	<u>12,425</u>
At 31 March 2021	<u>21,311</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>46,668</u>
At 31 March 2020	<u>30,334</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.