

Mobile Systems International Limited
Financial Statements
for the Year Ended 31 March 2021

Brebners
Chartered Accountants & Statutory Auditor
130 Shaftesbury Avenue
London
W1D 5AR

MOBILE SYSTEMS INTERNATIONAL LIMITED

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MOBILE SYSTEMS INTERNATIONAL LIMITED

Company Information

Director	F Al Faisal
Registered office	1 Kensington Church Street Kensington London W8 4LB
Auditor	Brebners Chartered Accountants & Statutory Auditor 130 Shaftesbury Avenue London W1D 5AR

MOBILE SYSTEMS INTERNATIONAL LIMITED

Statement of Financial Position as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>6</u>	270	6,270
Creditors: Amounts falling due within one year	<u>7</u>	<u>(145,878)</u>	<u>(147,480)</u>
Net liabilities		<u>(145,608)</u>	<u>(141,210)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>(146,608)</u>	<u>(142,210)</u>
Shareholders' deficit		<u>(145,608)</u>	<u>(141,210)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the director on 11 November 2021

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F Al Faisal

Director

Company registration number: 06058011

MOBILE SYSTEMS INTERNATIONAL LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Kensington Church Street
Kensington
London
W8 4LB

The principal activity of the company is that of consultancy services in respect of research and development of information technology.

2 Audit Report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 11 November 2021 was Martin Widdowson, who signed for and on behalf of Brebners.

3 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

At 31 March 2021 the company had net liabilities amounting to £145,608, including an amount of £137,940 due to the parent undertaking. This company has indicated that it will continue to support the company and provide working capital in the forthcoming years.

As a consequence, the director believes the company is well placed to manage its business risks successfully despite the current economic outlook.

The directors have considered the potential effects of the current COVID crisis and the director's view is that this remains manageable. The company has few fixed overheads and the director is able to work remotely.

Based on the above, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis has been adopted in preparing the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, rebates and discounts.

The company recognises turnover from services provided evenly over the period in which they are provided.

MOBILE SYSTEMS INTERNATIONAL LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

4 Staff numbers

The average number of persons employed by the company during the year, was 0 (2020 - 0).

5 Auditor's remuneration

	2021 £	2020 £
Audit of the financial statements	<u>3,000</u>	<u>3,000</u>

6 Debtors

	2021 £	2020 £
Trade debtors	-	6,000
Other debtors	270	270
	<u>270</u>	<u>6,270</u>

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	360	-
Amounts owed to group undertakings	137,940	143,940
Accruals and deferred income	7,578	3,540
	<u>145,878</u>	<u>147,480</u>

8 Related party transactions

In accordance with FRS102 paragraph 1AC.35, exemption is taken not to disclose transactions in the year or amounts falling due between companies wholly owed within the group

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.