

**TROLLEY PAYMENTS UK LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Sloane & Co. LLP

Chartered Certified Accountants & Business Advisors

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Newton Road  
London  
W2 5SH

**Trolley Payments UK Ltd**  
**Financial Statements**  
**For The Year Ended 31 December 2021**

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**Trolley Payments UK Ltd**  
**Balance Sheet**  
**As at 31 December 2021**

Registered number: 10318200

	Notes	2021		2020	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	359,184		81,791	
Cash at bank and in hand		1,811,380		240,106	
		2,170,564		321,897	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(877,179 )		(192,201 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,293,385		129,696
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,293,385		129,696
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5		(1,302,736 )		(144,209 )
<b>NET LIABILITIES</b>			(9,351 )		(14,513 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		200,000		110,000
Profit and Loss Account			(209,351 )		(124,513 )
<b>SHAREHOLDERS' FUNDS</b>			(9,351)		(14,513)

**Trolley Payments UK Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Timothy Nixon

Director

**14 November 2022**

The notes on pages 3 to 5 form part of these financial statements.

**Trolley Payments UK Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2020: 4)

**Trolley Payments UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**3. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	26,229	36
Prepayments and accrued income	8,863	2,500
Other debtors	3,382	3,000
VAT Recoverable	2,170	1,888
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	40,644	7,424
<b>Due after more than one year</b>		
Intercompany Loan Receivable - PRHQ (USD)	-	41,550
Intercompany Loan Receivable - PRHQ (EUR)	30,635	32,817
IC Loan Receivable - PRCA (CAD)	65,884	-
IC Loan Receivable - PRCA (GBP)	12,000	-
IC Loan Receivable - PR HoldCo (GBP)	90,000	-
IC Loan Receivable - PRSG (SGD)	120,021	-
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	318,540	74,367
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	359,184	81,791
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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	47,196	7,360
Other taxes and social security	3,125	2,341
VAT	48	57
Other creditors	10	-
Pension costs	257	-
Customer Funds - GBP	178,610	64,795
Customer Funds - EUR	68,187	66,022
Customer Funds - USD	382,976	38,329
Customer Funds - CAD	157,098	7,215
Other creditors - Vacation Payable	2,043	1,339
Customer Funds - AUD	136	-
Accruals and deferred income	37,493	4,743
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	877,179	192,201
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**Trolley Payments UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

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**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Intercompany Loan Payable - PRCA (USD)	7,000	2,891
Intercompany Loan Payable - PRHQ (CAD)	240,571	134,128
Intercompany Loan Payable - PRHQ (GBP)	6,806	6,409
Intercompany Loan Payable - PRCA (CAD)	-	90
Intercompany Loan Payable - PRHQ (NZD)	1,353	691
IC Loan Payable - PRHQ (USD)	215,371	-
IC Loan Payable - PRUS (USD)	459,566	-
IC Loan Payable - PRHQ (CHF)	1,624	-
IC Loan Payable - PR HoldCo (USD)	370,445	-
	<u>1,302,736</u>	<u>144,209</u>

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>200,000</u>	<u>110,000</u>

**7. General Information**

Trolley Payments UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10318200 . The registered office is 8 Devonshire Square, London, EC2M 4PL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.