

Registered number

10774987

Metis Labs Limited

Filleted Accounts

31 May 2022

**Metis Labs Limited****Registered number:** 10774987**Balance Sheet****as at 31 May 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	3	2,150	5,001
<b>Current assets</b>			
Debtors	4	79,119	9,408
Cash at bank and in hand		172,487	669,035
		<u>251,606</u>	<u>678,443</u>
<b>Creditors: amounts falling due within one year</b>	5	(36,111)	(17,375)
<b>Net current assets</b>		<u>215,495</u>	<u>661,068</u>
<b>Total assets less current liabilities</b>		<u>217,645</u>	<u>666,069</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(677,707)	(652,507)
<b>Net (liabilities)/assets</b>		<u><u>(460,062)</u></u>	<u><u>13,562</u></u>
<b>Capital and reserves</b>			
Called up share capital		168	168
Share premium		899,919	899,919
Profit and loss account		(1,360,149)	(886,525)
<b>Shareholders' funds</b>		<u><u>(460,062)</u></u>	<u><u>13,562</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alexander Appelbe  
Director

Approved by the board on 23 June 2022



reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2</b>	<b>Employees</b>	<b>2022</b>	<b>2021</b>
		<b>Number</b>	<b>Number</b>
	Average number of persons employed by the company	5	5
		<u>5</u>	<u>5</u>
<b>3</b>	<b>Tangible fixed assets</b>		
			<b>Office equipment</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 June 2021		17,634
	Additions		2,444
	At 31 May 2022		<u>20,078</u>
	<b>Depreciation</b>		
	At 1 June 2021		12,633
	Charge for the year		5,295
	At 31 May 2022		<u>17,928</u>
	<b>Net book value</b>		
	At 31 May 2022		<u>2,150</u>
	At 31 May 2021		5,001
<b>4</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade debtors	1,278	-
	Other debtors	77,841	9,408
		<u>79,119</u>	<u>9,408</u>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade creditors	21,332	6,235

Taxation and social security costs	10,326	6,543
Other creditors	4,453	4,597
	<u>36,111</u>	<u>17,375</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Other creditors	<u>677,707</u>	<u>652,507</u>

## 7 Other information

Metis Labs Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 The Carlton  
73 Grafton Road  
London  
NW5 4BB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.