

NORTON STRAW CONSULTANTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

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FOR THE YEAR ENDED 31 AUGUST 2021**

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NORTON STRAW CONSULTANTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTORS:

Dr M P Straw
Mrs L E Straw
P J Best
Dr S J Rees
D Fielding

REGISTERED OFFICE:

Oakhurst House
57 Ashbourne Road
Derby
DE22 3FS

REGISTERED NUMBER:

07741629 (England and Wales)

ACCOUNTANTS:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

BALANCE SHEET
31 AUGUST 2021

	Notes	2021		2020 as restated	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		57,122		41,257
CURRENT ASSETS					
Stocks		139,245		185,584	
Debtors	5	1,219,342		465,194	
Cash at bank and in hand		<u>1,163,218</u>		<u>880,383</u>	
		2,521,805		1,531,161	
CREDITORS					
Amounts falling due within one year	6	<u>728,792</u>		<u>311,617</u>	
NET CURRENT ASSETS			<u>1,793,013</u>		<u>1,219,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,850,135		1,260,801
CREDITORS					
Amounts falling due after more than one year	7		(38,079)		(47,222)
PROVISIONS FOR LIABILITIES	9		<u>(10,900)</u>		<u>(7,800)</u>
NET ASSETS			<u>1,801,156</u>		<u>1,205,779</u>
CAPITAL AND RESERVES					
Called up share capital	10		300		300
Share premium			3,075		3,075
Retained earnings			<u>1,797,781</u>		<u>1,202,404</u>
SHAREHOLDERS' FUNDS			<u>1,801,156</u>		<u>1,205,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2021 and were signed on its behalf by:

Dr M P Straw - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Norton Straw Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - 16).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020	6,307	9,985	63,081	79,373
Additions	<u>687</u>	<u>8,623</u>	<u>22,432</u>	<u>31,742</u>
At 31 August 2021	<u>6,994</u>	<u>18,608</u>	<u>85,513</u>	<u>111,115</u>
DEPRECIATION				
At 1 September 2020	3,907	4,023	30,186	38,116
Charge for year	<u>886</u>	<u>2,355</u>	<u>12,636</u>	<u>15,877</u>
At 31 August 2021	<u>4,793</u>	<u>6,378</u>	<u>42,822</u>	<u>53,993</u>
NET BOOK VALUE				
At 31 August 2021	<u>2,201</u>	<u>12,230</u>	<u>42,691</u>	<u>57,122</u>
At 31 August 2020	<u>2,400</u>	<u>5,962</u>	<u>32,895</u>	<u>41,257</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Trade debtors	510,380	425,353
Amounts owed by group undertakings	400	-
Other debtors	<u>708,562</u>	<u>39,841</u>
	<u>1,219,342</u>	<u>465,194</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2021	2020 as restated
			£	£	
	Bank loans and overdrafts		9,566	2,778	
	Trade creditors		26,572	48,064	
	Taxation and social security		46,592	196,671	
	Other creditors		<u>646,062</u>	<u>64,104</u>	
			<u>728,792</u>	<u>311,617</u>	
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2021	2020 as restated
			£	£	
	Bank loans		<u>38,079</u>	<u>47,222</u>	
8.	LEASING AGREEMENTS				
	Minimum lease payments under non-cancellable operating leases fall due as follows:			2021	2020 as restated
			£	£	
	Between one and five years		<u>28,980</u>	<u>49,000</u>	
9.	PROVISIONS FOR LIABILITIES			2021	2020 as restated
			£	£	
	Deferred tax		<u>10,900</u>	<u>7,800</u>	
				Deferred tax	
				£	
	Balance at 1 September 2020			7,800	
	Charge to Statement of Income and Retained Earnings during year			<u>3,100</u>	
	Balance at 31 August 2021			<u>10,900</u>	
10.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2021	2020 as restated
				£	£
	300	Ordinary	£1.00	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.