

**Addresscloud Limited Accounts  
Cover**

**Addresscloud Limited**

**Company No. 07093266**

**Directors' Report and Unaudited Accounts**

**31 December 2021**

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**Addresscloud Limited Company  
Information**

**Directors**

T. Du Chemin Holderness

A. Jones

C. Varley

M. Varley

**Registered Office**

50-60 Station Road

Cambridge

CB1 2JH

**Accountants**

Yes Accounting Limited

7 Blighs Walk

Sevenoaks

Kent

TN13 1DB

## **Addresscloud Limited Directors**

### **Report**

The Directors present their report and the accounts for the year ended 31 December 2021.

### **Principal activities**

The principal activity of the company during the year under review was software services.

### **Directors**

The Directors who served at any time during the year were as follows:

T. Du Chemin Holderness

A. Jones

C. Varley

M. Varley

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

M. Varley

Director

07 July 2022

**Addresscloud Limited Accountants**

**Report**

**Accountant's Report to the Board of directors of Addresscloud Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of Addresscloud Limited for the year ended 31 December 2021 set out on pages 5 to 12 from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 31 December 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the year.

We have not carried out an audit or a review of the financial statements of Addresscloud Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yes Accounting Limited

Accountants

7 Blighs Walk

Sevenoaks

Kent

TN13 1DB

07 July 2022

**Addresscloud Limited Profit and  
Loss Account  
for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	1,235,903	447,015
Cost of Sales	<u>(410,661)</u>	<u>(193,871)</u>
<b>Gross profit</b>	825,242	253,144
Distribution costs and selling expenses	(13,453)	(7,348)
Administrative expenses	(377,117)	(111,874)
<b>Operating profit</b>	<u>434,672</u>	<u>133,922</u>
Other interest receivable	35	255
<b>Profit on ordinary activities before taxation</b>	<u>434,707</u>	<u>134,177</u>
Taxation	(82,164)	10,051
<b>Profit for the financial year after taxation</b>	<u>352,543</u>	<u>144,228</u>

**Addresscloud Limited Statement of  
Comprehensive Income  
STATEMENT OF COMPREHENSIVE INCOME**

**for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Profit for the financial year after taxation</b>	352,543	144,228
<b>Total comprehensive income for the period</b>	<u>352,543</u>	<u>144,228</u>

**Addresscloud Limited Balance Sheet**  
**at 31 December 2021**

Company No. 07093266	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	4	8,370	-
Tangible assets	5	7,895	3,332
		<u>16,265</u>	<u>3,332</u>
<b>Current assets</b>			
Debtors	6	185,265	86,797
Cash at bank and in hand		867,547	281,716
		<u>1,052,812</u>	<u>368,513</u>
<b>Creditors: Amount falling due within one year</b>	7	<u>(713,892)</u>	<u>(244,202)</u>
<b>Net current assets</b>		338,920	124,311
<b>Total assets less current liabilities</b>		<u>355,185</u>	<u>127,643</u>
<b>Net assets</b>		<u>355,185</u>	<u>127,643</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	8	355,085	127,543
<b>Total equity</b>		<u>355,185</u>	<u>127,643</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 July 2022

And signed on its behalf by:

M. Varley  
 Director  
 07 July 2022

**Addresscloud Limited Statement of  
Changes in Equity  
for the year ended 31 December 2021**

	<b>Share Capital</b>	<b>Retained earnings</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2020	100	63,315	63,415
Profit for the period		144,228	144,228
Dividends		(80,000)	(80,000)
	<hr/>	<hr/>	<hr/>
At 31 December 2020 and 1 January 2021	100	127,542	127,642
Profit for the period		352,543	352,543
Dividends		(125,000)	(125,000)
	<hr/>	<hr/>	<hr/>
At 31 December 2021	<u>100</u>	<u>355,085</u>	<u>355,185</u>

**Addresscloud Limited Notes to the  
Accounts  
for the year ended 31 December 2021**

**1 General information**

Its registered number is: 07093266

Its registered office is:

50-60 Station Road

Cambridge

CB1 2JH

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Intangible fixed assets**

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 33.33/20% Reducing

**Trade and other debtors** balance / straight line

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the year was:	4	3

**4 Intangible fixed assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	9,400	9,400
At 31 December 2021	9,400	9,400
<b>Amortisation and impairment</b>		
Charge for the year	1,030	1,030
At 31 December 2021	1,030	1,030
<b>Net book values</b>		
At 31 December 2021	8,370	8,370

**5 Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 January 2021	6,005	6,005
Additions	6,333	6,333
At 31 December 2021	12,338	12,338
<b>Depreciation</b>		
At 1 January 2021	2,673	2,673
Charge for the year	1,770	1,770
At 31 December 2021	4,443	4,443
<b>Net book values</b>		
At 31 December 2021	7,895	7,895
At 31 December 2020	3,332	3,332

## 6 Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	15,387	-
Other debtors	-	36,395
Prepayments and accrued income	169,878	50,402
	<u>185,265</u>	<u>86,797</u>

## 7 Creditors:

amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	24,673	5,673
Corporation tax	69,164	26,233
Other taxes and social security	19,042	15,059
Loans from directors	45,605	2,279
Accruals and deferred income	555,408	194,958
	<u>713,892</u>	<u>244,202</u>

## 8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 9 Dividends

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Dividends for the period:		
Dividends paid in the period	125,000	80,000
	<u>125,000</u>	<u>80,000</u>
Dividends by type:		
Equity dividends	125,000	80,000
	<u>125,000</u>	<u>80,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.