

LANISTAR LIMITED

**Company Registration Number:
12091938 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 1 January 2021

End date: 31 December 2021

LANISTAR LIMITED

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Directors' report period ended 31 December 2021

The directors present their report with the financial statements of the company for the period ended 31 December 2021

Directors

The directors shown below have held office during the whole of the period from
1 January 2021 to 31 December 2021

Mr Gurhan Kiziloz
Mr Gursei Niyazi

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
26 September 2022

And signed on behalf of the board by:
Name: Mr Gurhan Kiziloz
Status: Director

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Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>18 months to 31 December 2020</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	1,298,007	763,007
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		<u>1,298,007</u>	<u>763,007</u>
Current assets			
Stocks:		0	0
Debtors:	4	583,168	1,309,087
Cash at bank and in hand:		0	0
Investments:		0	0
Total current assets:		<u>583,168</u>	<u>1,309,087</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	(3,825,446)	(2,327,503)
Net current assets (liabilities):		<u>(3,242,278)</u>	<u>(1,018,416)</u>
Total assets less current liabilities:		<u>(1,944,271)</u>	<u>(255,409)</u>
Creditors: amounts falling due after more than one year:	6	(8,568,999)	(5,204,718)
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>(10,513,270)</u>	<u>(5,460,127)</u>
Capital and reserves			
Called up share capital:		1	1
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		(10,513,271)	(5,460,128)
Total Shareholders' funds:		<u>(10,513,270)</u>	<u>(5,460,127)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 26 September 2022
and signed on behalf of the board by:**

Name: Mr Gurhan Kiziloz
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Intangible fixed assets amortisation policy

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity. Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Development costs Amortised over 3-5 years, as soon as product is launched

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Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>18 months to 31 December 2020</i>
Average number of employees during the period	12	71

Employee numbers fell during 2021 due to launch delays caused by the impact to the business of the Covid pandemic.

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Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2021	0	763,007	763,007
Additions	0	535,000	535,000
Disposals	0	0	0
Revaluations	0	0	0
Transfers	0	0	0
At 31 December 2021	<u>0</u>	<u>1,298,007</u>	<u>1,298,007</u>
Amortisation			
At 1 January 2021	0	0	0
Charge for year	0	0	0
On disposals	0	0	0
Other adjustments	0	0	0
At 31 December 2021	<u>0</u>	<u>0</u>	<u>0</u>
Net book value			
At 31 December 2021	<u>0</u>	<u>1,298,007</u>	<u>1,298,007</u>
At 31 December 2020	<u>0</u>	<u>763,007</u>	<u>763,007</u>

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Notes to the Financial Statements for the Period Ended 31 December 2021

4. Debtors

	<i>2021</i>	<i>18 months to 31 December 2020</i>
	<i>£</i>	<i>£</i>
Trade debtors	0	0
Prepayments and accrued income	583,168	1,180,123
Other debtors	0	128,964
Total	<u>583,168</u>	<u>1,309,087</u>
Debtors due after more than one year:	583,168	0

Debtors more than one year are pre-payments for card plastic stock orders which are known to the business

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Notes to the Financial Statements for the Period Ended 31 December 2021

5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>18 months to 31 December 2020</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	482
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	2,849,285	1,329,204
Taxation and social security	414,333	220,620
Accruals and deferred income	47,343	645,284
Other creditors	514,485	131,913
Total	<u>3,825,446</u>	<u>2,327,503</u>

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Notes to the Financial Statements for the Period Ended 31 December 2021

6. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>18 months to 31 December 2020</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	8,568,999	5,204,718
Total	<u>8,568,999</u>	<u>5,204,718</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.