

REGISTERED NUMBER: 07708894 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019
FOR
CLARILIS LIMITED

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

CLARILIS LIMITED (REGISTERED NUMBER: 07708894)

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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CLARILIS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

K P J Quinn
J P Quinn
R D Underwood
J A Lillie
T R Levett
R Haywood

REGISTERED OFFICE:

1st Floor, Charles House
148-149 Gt Charles Street
Birmingham
B3 3HT

REGISTERED NUMBER:

07708894 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		63,379		78,981
CURRENT ASSETS					
Debtors	6	508,594		200,183	
Cash at bank and in hand		843,559		2,114,675	
		<u>1,352,153</u>		<u>2,314,858</u>	
CREDITORS					
Amounts falling due within one year	7	<u>1,017,672</u>		<u>773,127</u>	
NET CURRENT ASSETS			<u>334,481</u>		<u>1,541,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>397,860</u>		<u>1,620,712</u>
CAPITAL AND RESERVES					
Called up share capital			160		157
Share premium			3,131,813		3,100,816
Retained earnings			<u>(2,734,113)</u>		<u>(1,480,261)</u>
SHAREHOLDERS' FUNDS			<u>397,860</u>		<u>1,620,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 March 2020 and were signed on its behalf by:

J P Quinn - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Clarilis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared using the going concern basis as the directors have formally confirmed that they will loan sufficient funds for the company to be able to fulfil its ongoing commitments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2018 - 30).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2019	47,469	77,409	124,878
Additions	250	17,328	17,578
At 31 December 2019	<u>47,719</u>	<u>94,737</u>	<u>142,456</u>
DEPRECIATION			
At 1 January 2019	13,765	32,132	45,897
Charge for year	8,013	25,167	33,180
At 31 December 2019	<u>21,778</u>	<u>57,299</u>	<u>79,077</u>
NET BOOK VALUE			
At 31 December 2019	<u>25,941</u>	<u>37,438</u>	<u>63,379</u>
At 31 December 2018	<u>33,704</u>	<u>45,277</u>	<u>78,981</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	84,816	134,953
Other debtors	423,778	65,230
	<u>508,594</u>	<u>200,183</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	55,807	33,763
Taxation and social security	137,000	131,264
Other creditors	824,865	608,100
	<u>1,017,672</u>	<u>773,127</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	45,825	45,825
Between one and five years	87,831	133,656
	<u>133,656</u>	<u>179,481</u>

9. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.