

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Click Dealer Limited

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for the Year Ended 31 December 2019**

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Click Dealer Limited
Company Information
for the Year Ended 31 December 2019

DIRECTORS: G P Moxham
Mrs E M Moxham
Mrs P Rawlinson
O P Moxham

SECRETARY: Mrs E M Moxham

REGISTERED OFFICE: The Glades
Festival Way
Festival Park
Stoke on Trent
Staffordshire
ST1 5SQ

REGISTERED NUMBER: 03900187 (England and Wales)

Statement of Financial Position
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		86,667		151,667
Tangible assets	6		<u>159,386</u>		<u>171,625</u>
			246,053		323,292
CURRENT ASSETS					
Debtors	7	298,667		209,154	
Cash at bank and in hand		<u>862,787</u>		<u>482,408</u>	
		1,161,454		691,562	
CREDITORS					
Amounts falling due within one year	8	<u>557,830</u>		<u>382,464</u>	
NET CURRENT ASSETS			<u>603,624</u>		<u>309,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			849,677		632,390
CREDITORS					
Amounts falling due after more than one year	9		(56,909)		(104,916)
PROVISIONS FOR LIABILITIES			<u>(17,900)</u>		<u>(13,600)</u>
NET ASSETS			<u>774,868</u>		<u>513,874</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>774,768</u>		<u>513,774</u>
SHAREHOLDERS' FUNDS			<u>774,868</u>		<u>513,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Click Dealer Limited (Registered number: 03900187)

Statement of Financial Position - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 30 March 2020 and were signed on its behalf by:

G P Moxham - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Click Dealer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax, if applicable. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 85 (2018 - 65) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2019 and 31 December 2019	<u>650,000</u>
AMORTISATION	
At 1 January 2019	498,333
Amortisation for year	<u>65,000</u>
At 31 December 2019	<u>563,333</u>
NET BOOK VALUE	
At 31 December 2019	<u>86,667</u>
At 31 December 2018	<u>151,667</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. TANGIBLE FIXED ASSETS	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2019	47,108	120,438	61,694	85,915	315,155
Additions	25,770	11,746	-	2,935	40,451
At 31 December 2019	<u>72,878</u>	<u>132,184</u>	<u>61,694</u>	<u>88,850</u>	<u>355,606</u>
DEPRECIATION					
At 1 January 2019	4,086	56,322	15,424	67,698	143,530
Charge for year	3,440	23,581	11,567	14,102	52,690
At 31 December 2019	<u>7,526</u>	<u>79,903</u>	<u>26,991</u>	<u>81,800</u>	<u>196,220</u>
NET BOOK VALUE					
At 31 December 2019	<u>65,352</u>	<u>52,281</u>	<u>34,703</u>	<u>7,050</u>	<u>159,386</u>
At 31 December 2018	<u>43,022</u>	<u>64,116</u>	<u>46,270</u>	<u>18,217</u>	<u>171,625</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2019 and 31 December 2019	<u>35,495</u>
DEPRECIATION	
At 1 January 2019	8,874
Charge for year	6,655
At 31 December 2019	<u>15,529</u>
NET BOOK VALUE	
At 31 December 2019	<u>19,966</u>
At 31 December 2018	<u>26,621</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019 £	2018 £
Trade debtors	168,989	141,016
Other debtors	129,678	68,138
	<u>298,667</u>	<u>209,154</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Bank loans and overdrafts	18,781	27,385
Hire purchase contracts (see note 10)	5,824	5,457
Trade creditors	150,754	68,153
Taxation and social security	319,086	209,635
Other creditors	63,385	71,834
	<u>557,830</u>	<u>382,464</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2019	2018
	£	£
Bank loans	21,334	39,517
Hire purchase contracts (see note 10)	17,908	23,732
Other creditors	17,667	41,667
	<u>56,909</u>	<u>104,916</u>
10. LEASING AGREEMENTS		
Minimum lease payments fall due as follows:		
	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	5,824	5,457
Between one and five years	17,908	23,732
	<u>23,732</u>	<u>29,189</u>
	Non-cancellable	
	operating leases	
	2019	2018
	£	£
Within one year	46,988	48,354
Between one and five years	23,077	48,726
	<u>70,065</u>	<u>97,080</u>
Total lease payments recognised as an expense during the period amounted to £53,677 (2018 - £56,915).		

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

11. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	40,115	66,902
Hire purchase contracts	<u>23,732</u>	<u>-</u>
	<u>63,847</u>	<u>66,902</u>

The bank loan is secured against freehold property.

The hire purchase contract was secured against the asset financed.

12. PENSION COMMITMENTS

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £37,716 (2018 - £17,928). Contributions totalling £11,775 (2018 - £5,223) were payable to the fund at the balance sheet date and are included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.