

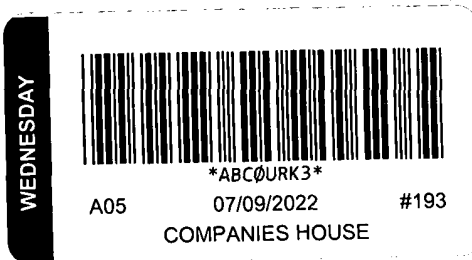
**Click Dealer Limited**

Unaudited Financial Statements

For the Year Ended

31 December 2021

Company Number 03900187



# Click Dealer Limited

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# Click Dealer Limited

## Company Information

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<b>Directors</b>	K R Kaye G P Moxham O P Moxham P Rawlinson S P Saggar L D Streets
<b>Company secretary</b>	K R Kaye
<b>Registered number</b>	03900187
<b>Registered office</b>	Thompson Close Whittington Moor Chesterfield Derbyshire S41 9AZ

# Click Dealer Limited

Registered number: 03900187

## Statement of Financial Position As at 31 December 2021

	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed Assets</b>					
Intangible assets	4		-		21,667
Tangible assets	5		82,636		116,305
			<hr/>		<hr/>
			82,636		137,972
<b>Current assets</b>					
Debtors	6	616,625		151,324	
Cash at bank and in hand		1,375,439		1,003,774	
		<hr/>		<hr/>	
		1,992,064		1,155,098	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	7	(969,654)		(891,093)	
		<hr/>		<hr/>	
<b>Net current assets</b>			1,022,410		264,005
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			1,105,046		401,977
<b>Creditors</b>					
Amounts falling due after more than one year	8		-		(114,833)
Provisions	9		(7,000)		(7,000)
			<hr/>		<hr/>
<b>Net assets</b>			1,098,046		280,144
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss account			1,097,946		280,044
			<hr/>		<hr/>
			1,098,046		280,144
			<hr/>		<hr/>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes form part of these financial statements.

**Click Dealer Limited**  
Registered number: 03900187

**Statement of Financial Position**  
**As at 31 December 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 July 2022.



**K.R. Kaye**  
Director

**Click Dealer Limited**  
Registered number: 03900187

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

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**1. General information**

Click Dealer Limited is a private company, limited by shares, registered in England and Wales under the Companies Act. The registered office address can be found on the Company Information page.

The functional and presentational currency of the financial statements is Pounds Sterling (£).

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of Financial Statement in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors, which are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about the carrying values of assets and liabilities which are not apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Judgements made by management in the application of FRS 102 which have a significant effect on the Financial Statements and estimates with a significant risk of material adjustment within the next financial year are provided below.

The following principal accounting policies have been applied:

**2.3 Going concern**

The directors have a reasonable expectation that the Company has adequate resources to continue as a going concern for at least 12 months from the date when the financial statements are authorised for issue. The Company therefore continues to adopt the going concern basis in preparing its financial state.

**2.4 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**2.5 Government grants**

Government grants are not recognised until there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grants will be received. The Company recognises grants on an accruals basis.

**Click Dealer Limited**  
Registered number: 03900187

**Notes to the Financial Statements**  
for the Year Ended 31 December 2021

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**2. Accounting policies (continued)**

**2.6 Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated life or, if held under a finance lease, over the lease term, whichever is the shorter:

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Comprehensive Income.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Trade debtors**

Trade debtors represent the principal amounts outstanding from finance companies in respect of the financed element of sales to customers. Trade debtors are recognised net of any provision for impairment.

**2.10 Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, unless the effect is immaterial.

# Click Dealer Limited

Registered number: 03900187

## Notes to the Financial Statements for the Year Ended 31 December 2021

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### 2. Accounting policies (continued)

#### 2.11 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

#### 2.12 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### 2.13 Reserves

The Company's reserves are as follows:

- Called up share capital reserve represents the nominal value of shares issued.
- The share premium account includes the premium on issue of equity shares, net of any issue costs.
- Profit and loss account represents cumulative profit or losses, net of dividends paid and other adjustments.

#### 2.14 Pension costs

The Company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

# Click Dealer Limited

Registered number: 03900187

## Notes to the Financial Statements for the Year Ended 31 December 2021

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### 2. Accounting policies (continued)

#### 2.15 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

#### 2.16 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 2.17 Hire purchase and leasing commitments

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight-line basis.

# Click Dealer Limited

Registered number: 03900187

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 3. Employees and Directors

The average number of employees during the year was 68 (2020: 82).

### 4. Intangible assets

	Goodwill £	Total £
<b>Cost:</b>		
At 31 December 2020	650,000	650,000
Additions	-	-
At 31 December 2021	650,000	650,000
<b>Amortisation:</b>		
At 31 December 2020	628,333	628,333
Provided during the year	21,667	21,667
At 31 December 2021	650,000	650,000
<b>Net book value:</b>		
At 31 December 2021	-	-
At 31 December 2020	21,667	21,667

### 5. Tangible assets

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost:</b>				
At 31 December 2020	91,335	135,072	91,392	317,799
Additions	-	-	-	-
At 31 December 2021	91,335	135,072	91,392	317,799
<b>Depreciation:</b>				
At 31 December 2020	11,716	101,059	88,719	201,494
Provided during the year	3,982	27,014	2,673	33,669
At 31 December 2021	15,698	128,073	91,392	235,163
<b>Net book value:</b>				
At 31 December 2021	75,637	6,999	-	82,636
At 31 December 2020	79,619	34,013	2,673	116,305

# Click Dealer Limited

Registered number: 03900187

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 6. Debtors

	2021 £	2020 £
Trade debtors	110,427	69,736
Other debtors	93,335	81,588
Amounts due from parent and fellow subsidiaries	412,863	-
	<u>616,625</u>	<u>151,324</u>

### 7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Banks loans and overdrafts	-	48,250
Trade creditors	64,685	94,237
Amounts due to group undertakings	-	131,788
Corporation tax	667,644	453,595
Other taxation and social security	-	-
Other creditors	237,325	163,223
	<u>969,654</u>	<u>891,093</u>

### 8. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Banks loans and overdrafts	-	114,833
	<u>-</u>	<u>114,833</u>

### 9. Provisions

	2021 £	2020 £
Deferred tax	7,000	7,000
	<u>7,000</u>	<u>7,000</u>

### 10. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions totalling £11,757 (2020 - £8,901) were payable to the fund at the reporting date and are included in creditors.

# Click Dealer Limited

Registered number: 03900187

## Notes to the Financial Statements for the Year Ended 31 December 2021

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### 11. Share capital

	2021	2020
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary £1 shares of £1 each	100	100

### 12. Related party transactions

The Company has taken advantage of the exemption FRS 102 section 33.1A not to disclose transactions with group entities on the grounds that is a wholly-owned subsidiary undertaking whose results are included in publicly available consolidated financial statements.

### 13. Ultimate Parent Company

The immediate parent company is Click Automotive Limited, a company incorporated in England and Wales.

On 30 June 2021, Click Automotive Limited was acquired by Evolution Funding Group Limited, a company incorporated in England and Wales. The results of the Company are consolidated into this group. The consolidated accounts are available from the company secretary, Thompson Close, Whittington Moor, Chesterfield S41 9AZ.

Evolution Funding Group Limited is the ultimate parent company.