

Registered Number:NI660793

Northern Ireland

Halo Technologies Europe Limited

Unaudited Financial Statements

For the period ended 31 March 2020

Halo Technologies Europe Limited
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For the period ended 31 March 2020

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Statement of Financial Position
As at 31 March 2020

	Notes	2020 £
Fixed assets		
Property, plant and equipment	2	44,678
		44,678
Current assets		
Inventories	3	148,184
Trade and other receivables	4	46,447
Cash and cash equivalents		224,180
		418,811
Trade and other payables: amounts falling due within one year	5	(33,887)
Net current assets		384,924
Total assets less current liabilities		429,602
Trade and other payables: amounts falling due after more than one year	6	(1,031,822)
Net assets/liabilities		(602,220)
Capital and reserves		
Called up share capital		1,000
Retained earnings		(603,220)
Shareholders' funds		(602,220)

For the period ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 June 2020 and were signed by:

Mr Andrew Nesbitt Director

Halo Technologies Europe Limited

Statement of Financial Position Continued
For the period ended 31 March 2020

The notes form part of these financial statements

Halo Technologies Europe Limited

Notes to the Financial Statements
For the period ended 31 March 2020

Statutory Information

Halo Technologies Europe Limited is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI660793.

Registered address:
5P Weavers Court
Linfield Road
Belfast
BT12 5GH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Property, plant and equipment

Cost or valuation	Plant and Machinery £	Furniture and Fittings £	Computer Equipment £	Total £
Additions	22,955	15,142	11,373	49,470
At 31 March 2020	22,955	15,142	11,373	49,470
Provision for depreciation and impairment				
Charge for period	1,530	1,923	1,339	4,792
At 31 March 2020	1,530	1,923	1,339	4,792
Net book value				
At 31 March 2020	21,425	13,219	10,034	44,678

3. Inventories

	2020 £
Stocks	148,184

Halo Technologies Europe Limited

Notes to the Financial Statements Continued For the period ended 31 March 2020

4. Trade and other receivables

	2020
	£
Trade debtors	24,338
Other debtors	22,109
	46,447

The debtors above include the following amounts falling due after more than one year:

Other debtors	20,016
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5. Trade and other payables: amounts falling due within one year

	2020
	£
Trade creditors	20,290
Other creditors	13,597
	33,887

6. Trade and other payables: amounts falling due after more than one year

	2020
	£
Other creditors	1,031,822

7. Directors advances and guarantees

	Loaned	At 31/03/2020
	£	£
Mr Andrew Nesbitt		
Directors Loan	281,194	281,194
	281,194	281,194

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.