

ANNUAL REPORT

2020-2021



PRIME TEXTILE SPINNING MILLS LIMITED

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Sena Kalyan Bhaban (Floor-8), 195-Motijheel, Commercial Area, Dhaka-1000, Bangladesh

www.primegroup.com.bd

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THE BOARD OF DIRECTORS AND MANAGEMENT TEAM

Board of Directors :

Mr. Md. Abdul Awal	Chairman
Mr. Abul Bashar	Deputy Managing Director
Mst.Fatema Khatun	Director
Mst. Sanjida Awal	Director (PCML-Nominee)
Mst.Sajia Awal	Director (PSRML-Nominee)
Mr. Asif Mahmud	Director (PSRML-Nominee)
Mr. Md. Abdul Hafiz	Director (PSRML-Nominee)
Mr. Md. Abdul Karim	Director (PSRML-Nominee)
Mr. Md. Mosharraf Hossain Chowdhury	Independent Director

Management Team :

Mr. Md. Abdul Awal	Managing Director
Mr. Abul Bashar	Deputy Managing Director
Mst.Fatema Khatun	Director-(Planning)
Mst. Sanjida Awal	Deputy Managing Director-(Marketing & HRD)
Mst.Sajia Awal	Director-(Administration)
Mr. Asif Mahmud	Director-(IT and System Automation)
Mr. Manzurul Hassan Talukder	Director-(Procurement & Company Secretary)
Mr. S.S.K. Goswami	Sr. General Manager
Mr. Md.Rafiqul Islam	General Manager-(F & B) & Chief Financial Officer
Mr. Mohsin Patwary	General Manager-(Utility)
Mr. M.A Dayan	General Manager-(Administration & HRD)

Audit Committee:

Mr. Abul Bashar	Chairman
Mst. Sanjida Awal	Member
Mr. Asif Mahmud	Member

Nomination and Remuneration Committee:

Mr. Abul Bashar	Chairman
Mst. Sanjida Awal	Member
Mr. Asif Mahmud	Member

Other Information :

Auditors	M/S.Islam Quazi Shafique & Co Chartered Accountants, Al-Haj Shamsuddin Mansion (4th Floor),Room # C, 17, New eskaton Road,Mogbazar, Dhaka 1000.
Bankers	Janata Bank Ltd. Pubali Bank Ltd.
Registered Office	Kadamtali, Shyampur, Dhaka
Factory	Nandalalpur Road, Pagla, Narayangonj
Corporate Head Quarters	Senakalyan Bhaban, Floor No.-8,195, Motijheel Commercial Area, Dhaka-1000
Share Office	Senakalyan Bhaban, Floor No.-8, 195, Motijheel Commercial Area, Dhaka-1000

**PRIME TEXTILE SPINNING MILLS LIMITED****NOTICE OF THE
THIRTY THREE ANNUAL
GENERAL MEETING**

Notice is hereby given that the 33rd Annual General Meeting of the Shareholders of Prime Textile Spinning Mills Limited will be held on Thursday the December 30, 2021 at 11:00 a.m. under Digital platform to transact the following business:

AGENDA

1. To receive, consider and adopt the Audited Accounts for the year ended on June 30, 2021 and the Reports of the Directors and Auditors thereon.
2. To declare Dividend @ Tk.0.20 per share of Tk.10.00 each for the year ended on June 30, 2021.
3. To elect Directors as per Articles of Association.
4. To appoint Auditors for the year 2021-2022 and to fix their remuneration.
5. To appoint Authority to report on status to the Corporate Governance for the year 2021-2022 and to fix their remuneration.
6. To transact any other matter with permission of the chair.

Dhaka
08 December, 2021

By order of the Board

Manzurul Hassan Talukder
Company Secretary

Notes:

1. The "Record Date" shall be on, Thursday, November 25, 2021
2. The Shareholders whose name will appear in the share register of the Company on the Record Date on, Thursday, November 25, 2021 shall be entitled to the Dividend.
3. The Shareholder, entitled to attend and cast vote at the Annual general Meeting may appoint a proxy to attend and vote on his/her behalf. The proxy form duly stamped with a revenue stamps of Tk.20/- and signed by the member must be submitted at the Share Department at Sena Kalyan Bhaban (8th Floor) 195, Motijheel C/A, Dhaka-1000, not less than 48 (Forty eight) hours before the time fixed for the Meeting.
4. The Annual Report is available in the Company's website www.primegroup.com.bd



MISSION & VISION OBJECTIVE



MISSION

The mission of the Company is quality production and after sales service. Exporting high quality finished yarn for global market and achieve international accreditations as a maximum quality yarn producer and quality yarn exporter.



VISION

The company thinks business not only for profit, but also to provide satisfaction, quality, production and fulfill the market demands and major contribution in national economy as well as maintain positive investment of the share holders.



OBJECTIVE

To Achieve long and short term sales target and overall growth.

- Quality production and after sales service.
- Penetrate the USA, Europe market with our products.
- Ensure best in-house training facilities for all levels of employees.

DIRECTORS' REPORT

Report of Board
of Directors' to the
Shareholders for
the financial year
ended on June 30, 2021



DIRECTORS' REPORT

Report of Board of Directors to the Shareholders for the financial year ended on June 30, 2021

Dear Shareholders,
Assalamu Alaikum,

It is my great pleasure to welcome you on behalf of the Board of Directors in this 33rd Annual General Meeting of your company and to present below the Annual Report prepared in compliance with section 184 of the Companies Act-1994 and Bangladesh Securities and Exchange Commission Notification No.BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 along with Audited Accounts and Auditors Report thereon for the year ended on June 30, 2021

Financial Statements:

Financial statement of the company was prepared in compliance with the requirements of International Accounting Standard (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Financial Statement was audited by statutory Auditors M/S.Islam Quazi Shafique & Co. Chartered Accountants, Al-Haj Shamsuddin Mansion (4th Floor),17, New eskaton Road,Mogbazar, Dhaka 1000.

Industry outlook and Future development plan:

1. The Prime Group donated DPDC a plot of 20 Kathas in 2016 as Grant. In the first step they have built a 33/11KV Grid Sub-station in 2018. On the 1st of November, 2021 they inaugurated the 2nd stage work for installation another Sub-station of 132/33KV in the same land. The Prime Group has DPDC's approval of 15 MW now. As per condition of the Grant, Prime Group will get more 115MW after completion of the 132/33 KW Grid Sub-station.
2. DPDC approved up-gradation of our 33 KV Power supply lines and that work has been completed. Now we are able to get ceaseless

Power supply in one hand and on the other hand this Sub-station will be able to supply from 16 MW to 20 MW power if needed.

3. The Titas Gas Transmission & Distribution Company Ltd has approved Up-gradation/Modification of our DRS. Both Gas pressure & quantity will improve after completion of the approved modification.
4. The Prime's DRS is not interlinked to the main Gas supply network as such required gas volume and it's pressure not available. Last year we tried to establish necessary interlink with the main network but could not succeeded due to Covid-19. We have pursued the work this year. As stated, after completion of this work our Captive power generation will increase a lot so; dependency on DPDC will decrease and thus Power consumption cost will be saved to a good extent.
5. To cope up with existing productivity our last year's plan to replace 5 nos. Schlafhorst auto-coning machines, RM238, 60D each by 5 nos. latest Auto-coning machines, 80D each is being delayed. We hope implementation in this year.
6. Out of 52 Howa ring-frames we have planned to modernized 26 machines with PLC and Inverter drive in this year; as a result Productivity will increase but Power consumption cost will be reduced.
7. This year 10 No. Howa and 12 No. Zinser ring-frames will be improved with introducing latest developed spinning rings & spindles.
8. To cope up with the increasing demand of fancy yarn we introduced Siro yarn production. So we have collected some attachments for Siro spinning and we are able to make Siro yarn successfully. Now we are increasing Siro spinning.

9. We planned to modify our existing 4 nos Hard waste opening machine so that they become capable to open Garments' cut-piece cloth for recycling with feeding raw material of Open-end yarn. The plan is postponed due to Covid-19.
10. Existing old compressors are unable to supply required quantity of Compressed air. So we like to buy a Screw compressor, 11.83 cubic meter per minute capacity along with 2 Refrigeration dryers, 28 Cubic meter per min.

Activity :

Our company has been producing export quality cotton yarn. To avoid market competition and to retain better margin we have been producing Grey Mélange & Ecu Mélange yarn and PC, PV & CVC etc. yarn by mixing of fiber cotton & viscose and cotton & polyester respectively. Beside this, another type of Yarn. In addition to those to meet the changing fashion world now we are producing different types of Fancy yarn such as Nappy, Inject, Slub, Snow, Siro, PV & CV.

Productivity:

Our mill was established with 53,044 Spindles & 2112 Rotors having rated production capacity of 102,74,528 Kgs of yarn of 30 equivalent count. The mill has no Chiller, as such, for variation of weather actual production capacity is less than the installed production capacity. The machinery of the mill are becoming old day by day for which production capacity is also decreasing. But current year's actual production equivalent to 30 count was 74,72,400 Kgs yarn as against 34,90,125 Kgs of 30 equivalent count during previous year. We hope productivity of the mill will increase more than this quantity in subsequent financial years after taking some steps and implementation of the projects described above.

Risks and Concerns:

Any investment is always associated with some risk factors. Some of which can be solved and others are beyond control. The management of Prime Textile Spinning Mills Ltd. considers some risk factors involving their business which are described as under:

Exchange Rate Risk:

The maximum raw materials (Raw Cotton) are imported from abroad, through deferred L/C and its products (Yarn) are sold to 100% export oriented Garments Industry, through back to back L/C. Payment and receipts are maintained in foreign exchange (USD). Exchange rate between BDT & USD fluctuate invariably and sometimes this may cause financial loss.

Political Unrest :

Political unrest may cause disruption in production and sales.

Financial Risk :

Financial risks are associated with risks that arise from higher prices of gas, electricity-power, bank interest rate, taxes rate, interruption in supply of gas, electricity etc.

Cost of Goods sold, Gross Profit Margin and Net Profit Margin:

Cost of Goods Sold:

Statement of Cost of goods sold has been prepared after taking the inventory of everything that is lying in the godown and its proper valuation at the closing date of the trading period. In this year, the consolidated cost of goods sold of three unit is Tk.180,41,85,659.00 compared to previous year's cost of goods sold of is Tk.120,40,78,182.00

Gross Profit Margin:

In this year the consolidated gross profit margin of Unit-1, Unit-2 & Unit-3 of the Mill is Tk.24,74,41,668.00 which is 12.06% as against Tk.9,80,56,647.00 which is 7.53% of previous year.

Net Profit Margin:

In this year the consolidated net profit after adjustment & provision of tax of Unit-1, Unit-2 & Unit-3 of the Mill is Tk.2,36,11,013.00 which is 1.15% due to increase of sales volume as against net loss Tk.10,19,58,858.00 which is (7.83%) of previous year.

Extra Ordinary Gain or loss:

During the year there are no extra ordinary gains or losses of the company.

Related Party Transaction:

Details of party transaction has been disclosed in note # 35 of this Annual Report.

Utilization of proceeds from public Issues:

There are no proceeds from public issues, right issues and/or through any other instruments during the year 2020-2021.

Financial Results Decoration after the company goes for Initial public offering (IPO), Repeat public offering (RPO), Rights offer, Direct Listing, etc. :

Initial Public offering was made on October 21, 1995. since then the company is performing more or less well.

Variance between Quarterly Financial performance and Annual financial statements:

Little variation has been occurred for reason of sales volume and some overhead expenses mainly.

Remuneration to directors:

Remuneration of directors has been shown in the note No.21 & 35 to the financial statement of this annual report.

Fairness of Financial statements :

The financial statement together with the notes thereon have been Drawn-up in conformity with the International Accounting Standards, Companies Act 1994 and Securities And Exchange Rules,1987. These statements present fairly the company's state of affairs, the result of its operations, cash flow and change in equity.

Proper's Books of Accounts:

Proper books of accounts of the company have been maintained.

Adaption of Proper Accounting Policies and Estimates:

Appropriate accounting polices have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.

IAS /IFRS/Application:

International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS) as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-fore has been adequately disclosed.

Internal Control:

The system of internal control is sound in design and has been effectively implemented and monitored.

Minority Shareholders:

Minority Shareholders Interest always looked after by the Board.

Going Concern:

Based on the available information on the future, the directors, consider that the company has the plans and resource to manage its business risk successfully. There are no significant doubts upon the company's ability to continue as a going concern.

Deviations from last year's operating Results:

The financial result of the company for the year ended on 30.06.2021 are shown below with comparative figures of last year. The audited financial statements reflect the correct & fairs of the company:

Particulars	As on 30.06.2021	As on 30.06.2020
Turnover	2051,627,327.00	130,21,34,829.00
Cost of Goods Sold	1804,185,659.00	120,40,78,182.00
Gross Profit	247,441,668.00	9,80,56,647.00
Operating Expenses	71,759,942.00	7,54,77,739.00
Operating Profit	175,681,726.00	2,25,78,908.00
Financial Expenses	146,467,006.00	12,30,13,893.00
Profit after Financial Expenses	29,214,720.00	(10,04,34,985.00)
Non Operative income	6,005,469.00	41,59,018.00
Profit before provision for WPPF	35,220,189.00	(9,62,75,967.00)
Workers Profit Participation Fund	1,677,152.00	-
Profit before tax	33,543,037.00	(9,62,75,967.00)
Provision for tax	9,932,024.00	56,82,891.00
Net Profit after tax	23,611,013.00	(10,19,58,858.00)

Financial result of the company for the year ended as on 30.06.2021 are aggregately good compared to previous year.

Key operating and financial data of at least preceding 5 (Five) years :

Key operating and financial data of preceding 5 (Five) years are included separately in this Annual Report under "Annexure-1"

Dividend:

The net profit of the company for the year 2020-2021 after appropriation of Corporate tax stood at Tk.2,36,11,013.00 which is excess than previous year and as such considering the company's present financial condition and interest of the valued shareholders, the Board of Directors have decided to recommend 2% (Tk.0.20 against each share of Tk.10.00 each) as Cash dividend

for the financial year 2020-2021. We hope the Honorable shareholders will approve the above recommendations of the Board of Directors.

Interim Dividend:

No stock dividend was declared during the period under review as interim dividend.

Board Meeting:

During the financial year 2020-2021, 5 (Five) Board Meeting were held & the attendance record of the Directors were as follows:

Sl #	Name	Job Title	Presence
1.	Mr. Md. Abdul Awal	Managing Director	5
2.	Mr. Abul Bashar	Deputy Managing Director	3
3.	Mst. Fatima Khatun	Director	5
4.	Mst. Sanjida Awal	Director (PCML-Nominee)	2
5.	Mr. Md. Abdul Hafiz	Director (PSRML-Nominee)	5
6.	Mr. Md. Abdul Karim	Director (PSRML-Nominee)	5
7.	Mr. Asif Mahmud	Director (PSRML-Nominee)	5
8.	Mst. Sajja Awal	Director (PSRML-Nominee)	2
9.	Mr. Md. Mosharraf Hossain Chowdhury	Independent Director	2

Shareholding Pattern/position :

(a) The shareholding position & percent of the Sponsor and Nominee Directors (including associated Company) are given as under:

Sl #	Name	Number of holding share as on 30.06.2021	Percent of Share holding (%)
1.	Mr. Md. Abdul Awal	23,35,370	6.11
2.	Mr. Abul Bashar	19,10,000	5.00
3.	Mst. Fatima Khatun	19,10,000	5.00
4.	Mst. Sanjida Awal	1,28,500	0.34
5.	Mr. Md. Abdul Hafiz	6,42,510	1.68
6.	Mr. Md. Abdul Karim	2,33,070	0.61
7.	Late Abdul Halim	3,85,520	1.01
8.	Prime Steel Re-Rolling Mills Ltd.	1,07,05,030	28.02
9.	Prime Composite Mills Ltd.	7,65,000	2.00
10.	Mst. Sajja Awal	35,000	0.10
11.	Mr. Asif Mahmud	50,000	0.13
	Total Shares	1,91,00,000	50.00

(b) Company Secretary, Chief Financial Officers, Head of Internal Audit, Executives and their spouses and children have no share in the company.

Contribution to National Exchequer:

Every year the company contributes a good amount to the national exchequer in the form of Duties, VAT and Taxes.

Retirement of Directors and their re-election:

In accordance with Article Nos.117 & 118 of the Articles of Association of the company, Md. Abdul Hafiz (Director PSRML Nominee) & Md. Abdul Karim (Director PSRML Nominee) are due to retire by rotation from the Board of Directors and being eligible, have offered themselves for re-election as per Articles of Association of the company. Mr. Md. Abdul Hafiz born in 1955 in a reputed muslim family in Dhaka. He has 30 years experience in textile sector. He is very energetic & dynamic person. Mr. Md. Abdul Karim born in 1956 in a reputed muslim family in Dhaka. He has 30 years experience in textile sector. He is very energetic & dynamic person.

Audit Committee:

The accounts of the company were maintained by experienced personnel under direct supervision of Chief Financial Officer. The company has a three member internal audit team. The Internal Audit Department could not detect any significant financial irregularities during the year under review for report to the Board. During the Financial year 2020-2021 the Audit Committee meeting held on 4(Four) times.

Management Discussion and Analysis:

Management's discussions and analysis has been highlighted in the Director's Report.

Declaration by the CEO and the CFO:

Declaration by the Managing Director and CFO has been given in the Annual Report.

Auditors:

The Auditors M/s. Islam Quazi Shafique & Co. Chartered Accountants, Al-Haj Shamsuddin Mansion (4th Floor), 17, New eskaton Road, Mogbazar, Dhaka have performed audit of the account for the accounting year 2020-2021. The auditors of the Company for the accounting year 2021-2022 would be appointed by valued shareholders in the Annual General Meeting. The retiring Auditor

of the Company, M/S. Islam Quazi Shafique & Co. Chartered Accountants, Al-Haj Shamsuddin Mansion (4th Floor), 17, New eskaton Road, Mogbazar, Dhaka have expressed their willingness to continue and being eligible offered themselves for re-appointment as Auditor of the Company for the financial year 2021-2022.

The Board recommended the offer of the above firm for approval of the shareholder of the company in the Annual General Meeting.

Appointment of a Professional (Chartered Accountants/Chartered Secretaries) Firm for the Certificate on compliance with the corporate Governance Code of BSEC:

As per Notification No.BSEC/CMRRC-D/2006-158/207/Admin/80 dated 03 June, 2018, the company shall obtain a certificate from Professional Accountant/Secretary (Chartered Accountants/Cost and Management Accountant /Chartered Secretary) regarding compliance with the condition of Corporate Governance Code of the Commission and such certificate shall be disclosed in the Annual Report. And the professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the Annual General Meeting.

In this regards M/S. Mohammad Ata Karim & Co., Chartered Accountants, 87, Purana Paltan Line, Paltan Tower, (2nd Floor), Suite No.205, Dhaka 1000 has offered themselves for appointment to issue corporate Governance Compliance Certificate of the company for the year 2020-2021". The Board recommended the offer of the above firm only for approval of the shareholder of the company in the Annual General Meeting.

Corporate Governance Compliance Report :

In accordance with the requirements of the Bangladesh Securities & Exchange Commission's Notification No.BSEC/CMRRC/2006-158/207/Admin/80 dated 03 June, 2018 corporate governance Report is attached with Annual Report for kind information of valued shareholders & other stock holders.

Repayment of Loan:

The project was financed by Bangladesh Development Bank Ltd. & Janata Bank Ltd. by providing

long term project loan. The management of the company has been giving top priority on repayment of loan to retain the fame of your company. The Company paid whole loan including interest. At present there is no remaining due balance of loan & interest to Bangladesh Development Bank Ltd & Janata Bank Ltd. Besides this, Company paid totaling Tk.91,00,000.00 to Pubali Bank Ltd for settlement of installment of loan & interest for the year 2020-2021.

Co-operation for protection of environment :

Our company always attaches highest priority to the surrounding environment of the Mill. We are helping to keep good environment by plantation on the fallow land at the mill side of our company. We are also extending co-operation to Dhaka South City Corporation in beautification project of Dhaka City.

Conclusion:

We would like to take this opportunity to thank Bangladesh Securities & Exchange Commission, Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd., Bangladesh Textile Mills Association, Honorable Shareholders, all our Customers, Government Agencies, Banks, Financial Institutions, Suppliers and well-wishers on behalf of myself and the Board for their guidance and support. We would also express our sincere thanks and appreciation to all the workers, staffs and executives of the Company for their dedicated service and commitment.

On behalf of the Board of Directors.



M. A. Awal
Chairman

পরিচালনা পর্ষদের প্রতিবেদন

শেয়ারহোল্ডারগণের প্রতি পরিচালনা পর্ষদের প্রতিবেদন
জুন ৩০, ২০২১ সালে সমাপ্ত অর্থ বৎসরের জন্য

সম্মানিত শেয়ারহোল্ডারবৃন্দ,
আসসালামু আলাইকুম,
প্রাইম টেক্সটাইল স্পিনিং মিলস্ লিমিটেড এর তেত্রিশতম বার্ষিক সাধারণ সভায় আপনাদের স্বাগত জানাতে পেরে আমি আনন্দিত। আমি এই সভায় জুন ৩০, ২০২১ তারিখে সমাপ্ত আর্থিক বৎসরের নিরীক্ষিত হিসাব ও নিরীক্ষকের প্রতিবেদনসহ ১৯৯৪ সালের কোম্পানী আইনের ধারা ১৮৪ এবং বাংলাদেশ সিকিউরিটিস এন্ড এক্সচেঞ্জ কমিশনের ৩রা জুন, ২০১৮ তারিখের প্রজ্ঞাপন নং-SEC/CMRRCD/2006-158/207/Ad-min/80 অনুসারে প্রণয়ন ও প্রস্তুতকৃত বার্ষিক প্রতিবেদন উপস্থাপন করে মূল বিষয়সমূহের উপর আলোকপাত করছি।

আর্থিক প্রতিবেদনঃ

কোম্পানীর আর্থিক প্রতিবেদন, International Accounting Standard (IAS) যা Institute of Chartered Accountants of Bangladesh (ICAB) কর্তৃক গৃহীত এর আলোকে তৈরী করা হয়েছে। কোম্পানীর আর্থিক প্রতিবেদন মেসার্স ইসলাম কাজী শফিক এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্, আলহাজ্ব সামসুদ্দিন ম্যানশন, (ফ্লোর-৪), ১৭, নিউ ইন্সটন রোড, মগবাজার, ঢাকা ২০১৯-২০২০ দ্বারা নিরীক্ষা করা হয়েছে।

শিল্পের ভবিষ্যত উন্নয়ন পরিকল্পনার আভাসঃ

- প্রাইম গ্রুপ ২০১৬ সালে DPDC কে অনুদান হিসেবে ২০ কাঠা জমি দান করেছেন। প্রথম ধাপে তারা ২০১৮ সালে একটি 33/11KV গ্রুড সাব-স্টেশন স্থাপন করেছেন। পুনরায় ১লা নভেম্বর, ২০২১ তারিখে তারা একই জমিতে ১৩২/৩৩ কেভি এর আরেকটি সাব-স্টেশন স্থাপনের জন্য দ্বিতীয় পর্যায়ের কাজের উদ্বোধন করেন। প্রাইম গ্রুপের কাছে এখন ডিপিডিসির অনুমোদন রয়েছে ১৫ মেগাওয়াট ক্ষমতা বৈদ্যুতিক লাইন। আমাদের অনুদানের শর্ত অনুসারে, ১৩২/৩৩ কিলোওয়াট গ্রিড সাব-স্টেশন শেষ হওয়ার পরে প্রাইম গ্রুপ আরও ১১৫ মেগাওয়াট ক্ষমতার বিদ্যুৎ লাইন সরবরাহ পাবে।
- ডিপিডিসি আমাদের ৩৩ কেভি পাওয়ার সাপ্লাই লাইনের আপ-গ্রেডেশন অনুমোদন করেছেন এবং যাবতীয় কাজ শেষ হয়েছে। এখন আমরা একদিকে নিরবিচ্ছিন্ন বিদ্যুৎ সরবরাহ পেয়ে আসছি এবং অন্যদিকে এই সাব-স্টেশনটি প্রয়োজনে আমাদেরকে ১৬ মেগাওয়াট থেকে ২০ মেগাওয়াট ক্ষমতা পর্যন্ত বিদ্যুৎ সরবরাহ করতে সক্ষম হবে।
- তিতাস গ্যাস ট্রান্সমিশন অ্যান্ড ডিস্ট্রিবিউশন কোম্পানি লিমিটেড আমাদের ডিআরএস-এর আপগ্রেডেশন/মডিফিকেশনের কার্যক্রম অনুমোদন করেছেন। অনুমোদিত বিষয় পরিবর্তনের পরে গ্যাসের চাপ এবং পরিমাণ উভয়ই বৃদ্ধি পাবে। ফলে আমাদের নিজস্ব বিদ্যুৎ উৎপাদন বৃদ্ধি পাবে।
- প্রাইম টেক্সটাইল স্পিনিং মিলস্ লিঃ এর ডিআরএস প্রধান গ্যাস সরবরাহ নেটওয়ার্কের সাথে আন্তঃসংযুক্ত নয় বিধায় প্রয়োজনীয় গ্যাসের পরিমাণ এবং এটির চাপ পর্যাপ্ত নয়। গত বছর আমরা মূল

নেটওয়ার্কের সাথে প্রয়োজনীয় আন্তঃসংযোগ স্থাপনের চেষ্টা করেছি কিন্তু কোভিড-১৯ এর কারণে সেটি বিলম্ব হয়েছে। আমরা এখনো প্রচেষ্টা চালিয়ে যাচ্ছি। এই কাজটি শেষ হলে আমাদের ক্যাপটিভ পাওয়ার জেনারেশন অনেক বেড়ে যাবে ফলে উচ্চ মূল্যের বিদ্যুৎ এর জন্য ডিপিডিসির উপর নির্ভরশীলতা হ্রাস পাবে এবং এইভাবে বিদ্যুৎ খরচ অনেকাংশে সাশ্রয় হবে।

- বিদ্যমান উৎপাদনশীলতার সাথে সমন্বয় করতে পুরাতন ৫টি Schlafhorst অটো-কনিং মেশিন, RM238, প্রতিটি ৬০ ড্রাম প্রতিস্থাপন করতে ৫টি সর্বশেষ মডেলের অটো-কনিং মেশিন, প্রতিটি ৮০ ড্রাম স্থাপন করার প্রকল্প গ্রহণ করা হয় কিন্তু করোনায় কারণে বিলম্ব হয়। আমরা আশা করছি এই প্রতিস্থাপন-পরিকল্পনা এই বছরেই বাস্তবায়ন করা সম্ভব হবে। এতে উৎপাদনশীলতা অনেকাংশে বৃদ্ধি পাবে।
- ৫২টি হাওয়া রিং-ফ্রেমের মধ্যে আমরা এই বছরে ২৬টির জন্য PLC এবং ইনভারটার ড্রাইভ সহ আধুনিককরণ করার পরিকল্পনা করেছি; ফলে উৎপাদনশীলতা বাড়বে এবং বিদ্যুৎ খরচ কমে আসবে।
- এই বছর ১০টি হাওয়া এবং ১২টি জিনসার রিং-ফ্রেম মেশিনের জন্য সর্বশেষ উন্নত মানের স্পিনিং রিং এবং স্পিন্ডেল সংযুক্ত করনের মাধ্যমে সক্ষমতা বৃদ্ধি করা হবে।
- অত্যধিক জনপ্রিয় ফেনসি সুতার ক্রমবর্ধমান চাহিদা মোকাবেলা করার জন্য আমরা Siro সুতার উৎপাদন চালু করেছি। তাই আমরা Siro স্পিনিংয়ের জন্য কিছু মেশিন সংযুক্ত করেছি এবং বর্তমানে আমরা সফলতার সহিত Siro সুতা তৈরি করতেছি। পুনরায় আমরা Siro স্পিনিং বৃদ্ধি করছি।
- আমরা আমাদের ৪টি হার্ড ওয়েস্ট ওপেনিং মেশিন পরিবর্তন করার পরিকল্পনা করেছিলাম যাতে ওপেন-এন্ড সুতার ফিড ম্যাটেরিয়ালের সাথে গার্মেন্টস এর কাট-পিস কাপড় হইতে প্রাপ্ত খোলা তুলা পুনর্ব্যবহার করতে পারি। তবে কোভিড-১৯ এর কারণে পরিকল্পনাটি স্থগিত রাখা হয়েছে।
- বিদ্যমান পুরানো Central Air Compressor Machine এর কম্প্রেসারগুলো প্রয়োজনীয় পরিমাণে compressed air সরবরাহ করতে অক্ষম। তাই আমরা কেন্দ্রীয়ভাবে নিয়ন্ত্রিত Central Air Screw Compressor কিনতে চাই, যাহা ১১.৮৩ কিউবিক মিটার প্রতি মিনিট ক্ষমতা সম্পন্ন এবং ইহার সহিত ২টি রেফ্রিজারেশন ড্রায়ার ক্রয় করা হবে যার প্রতিটির ক্ষমতা ২৮ কিউবিক মিটার প্রতি মিনিটে।

কার্যক্রমঃ

আমাদের কোম্পানী অতীতে তুলা দ্বারা রপ্তানীযোগ্য কটন সূতা তৈরী করে আসছিল। প্রতিযোগিতামূলক বাজারে সুবিধাজনক

অবস্থানে থাকার জন্য এবং কাজিত মুনাফা অর্জনের জন্য বর্তমানে আমরা তুলা ও অন্যান্য ফাইবার মিশ্রণ করে Grey Mélange & Ecu Mélange এবং তুলা ও পলিষ্টার মিশ্রণ করে PV, PV & CVC ইত্যাদি সূতা তৈরী করে আসছি। এ ছাড়াও বর্তমান ক্রমবর্ধমান ফ্যাশন পরিবর্তন এর সাথে সামঞ্জস্য রেখে বিভিন্ন প্রকার Fancy Yarn যেমনঃ- Nappy, Inject, Slub, Snow, Siro, PV, CV সূতাতৈরী করা হচ্ছে।

উৎপাদনশীলতা :

কোম্পানীর স্থাপিত ক্ষমতা ৫৩,০৪৪ স্পিন্ডলস এবং ২,১১২টি রোটর যার উৎপাদন ক্ষমতা ৩০ কাউন্টের হিসাবে ১,০২,৭৪,৫২৮ কেজি সূতা। আমাদের মিলে চিলার স্থাপন করা হয়নি। ফলে আবহাওয়ার তারতম্যের জন্য প্রকৃত উৎপাদন ক্ষমতা স্থাপিত উৎপাদন ক্ষমতার চেয়ে কম। বিশ্ব অর্থনৈতিক মন্দা এবং যন্ত্রপাতি দিন দিন পুরাতন হওয়ায় উৎপাদন ক্ষমতা দিন দিন হ্রাস পাচ্ছে এছাড়া অত্র হিসাব বর্ষে করোনার প্রাদুর্ভাব থাকার কারণে প্রকৃত উৎপাদন গত বৎসরের ৩০ কাউন্টের হিসাবে ৩৪,৯০,১২৫ কেজির তুলনায় অত্র বৎসরে ৩০ কাউন্টের হিসাবে ৭৪,৭২,৪০০ কেজি উৎপাদন হয়েছে। আমরা আশা করছি উপরোল্লিখিত প্রস্তাবিত পদক্ষেপ এবং প্রকল্প গ্রহণ করার ফলে আগামীতে কোম্পানীর উৎপাদন এই পর্যায়ে হতে আরও বৃদ্ধি পাবে।

ঝুঁকি ও উদ্ভিদতার বিষয়ঃ

যে কোন বিনিয়োগেই সব সময় কিছু না কিছু ঝুঁকি ও উদ্ভিদতার বিষয় থাকে। প্রাইম টেক্সটাইল স্পিনিং মিলস্ লিঃ এর ব্যবস্থাপনা কর্তৃপক্ষের নিকট ব্যবসার সাথে সংশ্লিষ্ট যে সকল ঝুঁকি ও উদ্ভিদতার বিষয় আছে তা নিম্নে বর্ণনা করা হল :

বিনিময় হার ঝুঁকি:

বিদেশ হতে ডেফার্ড এলসির মাধ্যমে অধিকাংশ কাঁচামাল আমদানী করা হয় এবং তা থেকে উৎপাদিত পণ্য-সূতা ব্যাক টু ব্যাক এলসির মাধ্যমে শতভাগ রপ্তানীকারক গার্মেন্টস এর নিকট বিক্রয় করা হয় এবং এর দেনা পাওনা ডলার (US\$) এর মাধ্যমে নিষ্পত্তি হয়ে থাকে। বাংলাদেশী টাকা ও ইউএস ডলার বিনিময় হার নিয়মিত ভাবে পরিবর্তিত হয় ফলে তা আর্থিক ক্ষতির কারণ হয়।

রাজনৈতিক অস্থিরতা:

রাজনৈতিক অস্থিরতার কারণে উৎপাদন ও বিক্রয় বাধাগ্রস্ত হতে পারে।

আর্থিক ঝুঁকি:

নিরবিচ্ছিন্নভাবে গ্যাস ও বিদ্যুৎ না পাওয়া গেলে এবং গ্যাস ও বিদ্যুৎ ইত্যাদির উর্ধ্ব মূল্যের কারণে আর্থিক ক্ষতি সংগঠিত হতে পারে।

কস্ট অব গুডস সোল্ড, গ্রস প্রফিট মার্জিন এবং নেট প্রফিট মার্জিন :

কস্ট অব গুডস সোল্ড:

উক্ত বিষয় সংশ্লিষ্ট গুদামে রক্ষিত সমস্ত কিছু Inventory করে বৎসর শেষে উহার সঠিকভাবে মূল্য নিরূপণ করে কস্ট অব গুডস সোল্ড এর বিবরণ করা হয়। এই বৎসরে বিক্রিত পণ্যের ব্যয় ছিল তিনটি ইউনিটের একত্রে ১৮০,৪১,৮৫,৬৫৯.০০ টাকা যা গত বৎসর ছিল ১২০,৪০,৭৮,১৮২.০০ টাকা।

গ্রস প্রফিট মার্জিন:

পূর্ববর্তী বৎসরের গ্রস প্রফিট মার্জিন ৯,৮০,৫৬,৬৪৭.০০ টাকা যা ৭.৫৩%, এর বিপরীতে আলোচ্য বৎসরে অত্র মিলের ইউনিট-১,

ইউনিট-২ ও ইউনিট-৩ এর একত্রে গ্রস প্রফিট মার্জিন হয় ২৪,৭৪,৪১,৬৬৮.০০ টাকা যা ১২.০৬%।

নীট প্রফিট মার্জিন:

ট্যাক্স সমন্বয় ও প্রতিশনের পর পূর্ববর্তী বৎসরের নীট লোকশান ১০,১৯,৫৮,৮৫৮.০০ টাকা যা (৭.৮৩%) এর বিপরীতে আলোচ্য বৎসরে বিক্রয়ের পরিমাণ বৃদ্ধি পাওয়ায় অত্র মিলের ইউনিট-১, ইউনিট-২ ও ইউনিট-৩ এর একত্রে কর পরবর্তী নীট লাভ হয় ২,৩৬,১১,০১৩.০০ টাকা যা ১.১৫%।

অস্বাভাবিক (একষ্ট্রা অর্ডিনারী) লাভ বা ক্ষতি :

আলোচ্য বৎসরে অত্র প্রতিষ্ঠানের কোন অস্বাভাবিক (একষ্ট্রা অর্ডিনারী) লাভ বা ক্ষতি নাই।

রিলেটেড পার্টি Transaction :

এই বার্ষিক প্রতিবেদনে পার্টি Transaction এর বিবরণ Financial Statement এর নোট নং ৩৫ এর মাধ্যমে আলাদাভাবে উপস্থাপন করা হয়েছে।

পাবলিক ইস্যুজ হইতে পাওনা ব্যবহার :

২০২০-২০২১ বৎসরে Public issues, Right issues অথবা এর অন্য কোন Instruments হতে কোন ধরনের পাওনা আসে নাই। ইনিশিয়াল পাবলিক অফারিং (আই.পি.ও), রিপিট পাবলিক অফারিং (আর.পি.ও), রাইট অফার, ডাইরেক্ট লিস্টিং ইত্যাদি থেকে অর্থ তহবিল প্রাপ্তির পর কোম্পানীর আর্থিক অবস্থা :

২১ শে অক্টোবর, ১৯৯৫ সালে ইনিশিয়াল পাবলিক অফারিং (আই.পি.ও) হয়, এর পর থেকে করোনার জন্য অত্র বৎসর ছাড়া কোম্পানী মোটামুটি ভাল করেছে।

বার্ষিক আর্থিক বিবরণী এবং ত্রৈমাসিক আর্থিক অবস্থার বিবরণীর মধ্যে বৈষম্য: মূলতঃ বিক্রয়ের পরিমাণ ও বিভিন্ন খাতের খরচের জন্য কিছুটা বৈষম্য (Little variation) সংগঠিত হয়েছে।

পরিচালকদের পারিতোষিক :

পরিচালকের পারিতোষিক বিষয়ে এই বার্ষিক প্রতিবেদন ও Financial Statement এর ২১ ও ৩৫ নম্বর নোটে উল্লেখ আছে।

হিসাব বিবরণীর ন্যায় পরায়নতা :

হিসাব বিবরণী এবং হিসাব বিবরণীর নোট বাংলাদেশ হিসাব বিজ্ঞান নীতিমালা/ বাংলাদেশ আর্থিক প্রতিবেদনের নীতিমালা, কোম্পানী আইন ১৯৯৪ এবং সিকিউরিটিজ এন্ড এক্সচেঞ্জ বিধিমালা ১৯৮৭ অনুসারে তৈরি করা হয়েছে। এই বিবরণীগুলো সঠিকভাবে কোম্পানীর কার্যাবলী, কার্যক্রমের ফলাফল, নগদ প্রবাহ (Cash Flow) ও মূলধনের পরিবর্তন (Changes in equity) সঠিকভাবে প্রকাশ করেছে।

আর্থিক হিসাবের বহি:

কোম্পানী হিসাব বহিসমূহ যথাযথভাবে সংরক্ষণ করা হয়েছে।

হিসাব বিজ্ঞান উপযুক্ত নীতিমালা ও আয়ব্যয়কের সংযোজন:

আর্থিক বিবরণী প্রস্তুতিতে যথোপযুক্ত হিসাব বিজ্ঞান নীতিসমূহ ধারাবাহিকভাবে প্রয়োগ করা হয়েছে এবং হিসাবগত পরিমাপক সমূহ যুক্তযুক্ত ও বিচক্ষণ সিদ্ধান্তের উপর প্রতিষ্ঠিত।

আইএএস/বিএএস/আইএফআরএস/বিএফআরএস এর প্রয়োগ:

ইন্টারন্যাশনাল এ্যাকাউন্টিং স্ট্যান্ডার্ডস (আই.এ.এস)/বাংলাদেশ এ্যাকাউন্টিং স্ট্যান্ডার্ডস(বি.এ.এস) ইন্টারন্যাশনাল ফিন্যান্সিয়াল

রিপোর্টিং স্ট্যান্ডার্ডস (আই.এফ.আর.এস)/ বাংলাদেশ ফিন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ডস (বি.এফ.আর.এস) যা বাংলাদেশে প্রযোজ্য তা অনুসরণ করে আর্থিক বিবরণী প্রস্তুত করা হয়েছে এবং কোথাও কোন ব্যত্যয় থাকলে তা যথাযথ ভাবে প্রকাশ করা হয়েছে।

অভ্যন্তরীণ নিয়ন্ত্রণ:

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা (Control system) অত্যন্ত সুসংহত ও কার্যকরভাবে বাস্তবায়ন ও পর্যবেক্ষণ করা হয়েছে।

সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষা:

পরিচালনা পর্ষদ সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষার্থে সচেষ্ট আছেন।

চলমান প্রতিষ্ঠান:

প্রাপ্ত তথ্যের ভিত্তিতে পরিচালকমণ্ডলী মনে করে কোম্পানীর সফলতার সাথে ঝুঁকি মোকাবেলা করার মত পরিকল্পনা এবং ব্যবহারযোগ্য সম্পদ আছে। কোম্পানী চলমান অস্তিত্বের সামর্থ্যের (To continue as going concern) ক্ষেত্রে কোনরূপ তাৎপর্যপূর্ণ সন্দেহের অবকাশ নাই। গত বৎসরের পরিচালনাগত ফলাফলের সাথে চলতি বৎসরের ব্যবধান :

জুন ৩০, ২০২১ তারিখে সমাপ্ত কোম্পানীর পরিচালনাগত ফলাফল বিগত বৎসরের সাথে তুলনা করে নিম্নে দেখানো হল। নিরীক্ষিত আর্থিক প্রতিবেদনের মাধ্যমে কোম্পানীর সততা ও স্বচ্ছতা ফুটে উঠেছে।

বিবরণ	৩০.০৬.২০২১	৩০.০৬.২০২০
বিক্রয়	২০৫১,৬২৭,৩২৭.০০	১৩০,২১,৩৪,৮২৯.০০
বিক্রিত পণ্যের উৎপাদন খরচ	১৮০৪,১৮৫,৬৫৯.০০	১২০,৪০,৭৮,১৮২.০০
মোট মুনাফা	২৪৭,৪৪১,৬৬৮	৯,৮০,৫৬,৬৪৭.০০
পরিচালনা খরচ সমূহ	৭১,৭৫৯,৯৪২.০০	৭,৫৪,৭৭,৭৩৯.০০
পরিচালনা মুনাফা	১৭৫,৬৮১,৭২৬.০০	২,২৫,৭৮,৯০৮.০০
ফান্ডামেন্টাল এন্ডপেনসেস	১৪৬,৪৬৭,০০৬.০০	১২,৩০,১৩,৮৯৩.০০
ফান্ডামেন্টাল ব্যয় পরবর্তী মুনাফা/(লোকসান)	২৯,২১৪,৭২০.০০	(১০০,৪৩৪,৯৮৫.০০)
অন্যান্য আয়	৬,০০৫,৪৬৯.০০	৪১,৫৯,০১৮.০০
ডব্লিউ পিপি এফ প্রভিশন পূর্ব মুনাফা/(লোকসান)	৩৫,২২০,১৮৯.০০	(৯,৬২,৭৫,৯৬৭.০০)
ডব্লিউ পি পি এফ এর প্রভিশন	১৬৭৭,১৫২.০০	-
কর পূর্ব মুনাফা/(লোকসান)	৩৩,৫৪৩,০৩৭.০০	(৯,৬২,৭৫,৯৬৭.০০)
আয়কর সঞ্চিত	৯,৯৩২,০২৪.০০	৫৬,৮২,৮৯১.০০
কর পরবর্তী নিট মুনাফা/(লোকসান)	২৩,৬১১,০১৩.০০	(১০,১৯,৫৮,৮৫৮.০০)

৩০-০৬-২০২১ইং সমাপ্ত বৎসরের আর্থিক ফলাফল গত বৎসরের তুলনায় ভালো হয়েছে।

পূর্ববর্তী পাঁচ বছরের মুখ্য পরিচালন এবং অর্থনৈতিক উপাত্ত :

অত্র বার্ষিক প্রতিবেদনে কোম্পানীর বিগত পাঁচ বছরের মুখ্য পরিচালন এবং অর্থনৈতিক উপাত্ত সংযোজনী -১ (Annexure-1) এর মাধ্যমে আলাদাভাবে উপস্থাপন করা হয়েছে:

লভ্যাংশঃ

আপনাদের কোম্পানীর ২০২০-২০২১ অর্থ বছরে কর প্রভিশন পরবর্তী মুনাফা ডাড়াই ২,৩৬,১১,০১৩.০০ যা বিগত অর্থবছরের চেয়ে বেশি হয়েছে। কোম্পানীর বর্তমান আর্থিক পরিস্থিতি ও সম্মানিত শেয়ারহোল্ডারগণের কথা বিবেচনা করে পরিচালকমণ্ডলী আনন্দের সংগে ২০২০-২০২১ অর্থ বছরের মুনাফা হতে ২.০০% (প্রতিটি ১০.০০ টাকা মূল্যের শেয়ারের বিপরীতে ০.২০ টাকা) হারে নগদ লভ্যাংশ প্রদানের প্রস্তাব করেছে এবং যা আপনাদের অনুমোদনের জন্য পেশ করেছে।

অর্ন্তবর্তীকালীন লভ্যাংশঃ

আলোচ্য বছরে বোনাস শেয়ার হিসাবে কোন অন্তবর্তীকালীন লভ্যাংশ ঘোষণা করা হয়নি।

পরিচালনা পর্ষদের সভা :

২০২০-২০২১ অর্থ বছরে বোর্ডের ৫ (পাঁচ) টি সভা অনুষ্ঠিত হয়েছে। পরিচালকদের উপস্থিতির বিবরণ নিম্নে প্রদত্ত হল।

নং	নাম	পদবী	উপস্থিতি
১	জনাব মোঃ আব্দুল আউয়াল	ব্যবস্থাপনা পরিচালক	৫
২	জনাব আবুল বাশার	উপ-ব্যবস্থাপনা পরিচালক	৩
৩	মোসাম্মৎ ফাতেমা খাতুন	পরিচালক	৫
৪	মোসাম্মৎ সানজিদা আউয়াল	পরিচালক (পি,সি,এম,এল-নমিনি)	২
৫	জনাব মোঃ আব্দুল হাফিজ	পরিচালক (পি,এস,আর,এম,এল-নমিনি)	৫
৬	জনাব মোঃ আব্দুল করিম	পরিচালক (পি,এস,আর,এম,এল-নমিনি)	৫
৭	জনাব আদিফ মাহমুদ	পরিচালক (পি,এস,আর,এম,এল-নমিনি)	৫
৮	মোসাম্মৎ সাজিয়া আউয়াল	পরিচালক (পি,এসআর,এম,এল-নমিনি)	২
৯	জনাব মোঃ মোশারফ হোসেন চৌধুরী	নিরপেক্ষ পরিচালক	২

শেয়ারহোল্ডিং সংক্রান্ত বিবরণঃ

ক) কোম্পানীর স্পন্সর ও নমিনি (সিস্টার কোম্পানীসহ) শেয়ারহোল্ডারদের হোল্ডিং শেয়ারের সংখ্যা ও পার্সেন্ট নিম্নে প্রদত্ত হল :

নং	নাম	হোল্ডিং শেয়ারের সংখ্যা ৩০.০৬.২০২১ইং তারিখে	শেয়ারহোল্ডিং পার্সেন্ট (%)
১	জনাব মোঃ আব্দুল আউয়াল	২৩,৩৫,৩৭০	৬.১১
২	জনাব আবুল বাসার	১৯,১০,০০০	৫.০০
৩	মোসাম্মৎ ফাতেমা খাতুন	১৯,১০,০০০	৫.০০
৪	মোসাম্মৎ সানজিদা আউয়াল	১,২৮,৫০০	০.৩৪
৫	জনাব মোঃ আব্দুল হাফিজ	৬,৪২,৫১০	১.৬৮
৬	জনাব মোঃ আব্দুল করিম	২,৩৩,০৭০	০.৬১
৭	মরহুম আব্দুল হালিম	৩,৮৫,৫২০	১.০১
৮	প্রাইম স্টীল রি-রোলিং মিলস্ লিমিটেড	১,০৭,০৫,০৩০	২৮.০২
৯	প্রাইম কম্পোজিট মিলস্ লিমিটেড	৭,৬৫,০০০	২.০০
১০	মোসাম্মৎ সাজিয়া আউয়াল	৩৫,০০০	০.১০
১১	জনাব আদিফ মাহমুদ	৫০,০০০	০.১৩
	মোট শেয়ার	১,৯১,০০,০০০	৫০.০০

খ) কোম্পানী সচিব, প্রধান অর্থ কর্মকর্তা, অভ্যন্তরীণ নিরীক্ষা প্রধান ও নির্বাহীগণের নামে এবং তাদের পরিবার ও সন্তানদের নামে এ কোম্পানীর কোন শেয়ার নেই।

সরকারী কোষাগারে অবদান:

প্রতিবছর এ কোম্পানী শুল্ক, ভ্যাট ও করের মাধ্যমে একটি ভাল পরিমাণ অর্থ সরকারী কোষাগারে প্রদান করে।

পরিচালকবৃন্দের নিয়োগ/পুনঃনিয়োগ :

কোম্পানীর আর্টিকলস অব এসোসিয়েশনের ১১৭ ও ১১৮ ধারা অনুযায়ী মোঃআব্দুল হাফিজ (পরিচালক পিএসআরএমএল নমিনি) ও মোঃআব্দুল করিম (পরিচালক পিএসআরএমএল নমিনি) পরিচালনা পর্ষদ থেকে পর্যায়ক্রমে অবসর নিচ্ছেন এবং যোগ্য বিধায় পুনঃ নির্বাচিত হওয়ার আশ্রয় প্রকাশ করেছেন। জনাব মোঃ আব্দুল হাফিজ ১৯৫৫ সনে ঢাকায় এক সভান্ত মুসলিম পরিবারে জন্ম গ্রহণ করেন। টেক্সটাইল সেক্টরে তার ৩০ বছরের অভিজ্ঞতা আছে, তিনি অত্যন্ত কর্মপরায়ণ ও গতিশীল। জনাব মোঃ আব্দুল করিম ১৯৫৬ সনে ঢাকায় এক সভান্ত মুসলিম পরিবারে জন্ম গ্রহণ করেন। টেক্সটাইল সেক্টরে তার ৩০ বছরের অভিজ্ঞতা আছে, তিনি অত্যন্ত কর্মপরায়ণ ও গতিশীল।

ব্যবস্থাপনা আলোচনা ও বিশ্লেষণ:

পরিচালকমন্ডীর প্রতিবেদনে ব্যবস্থাপনা বিষয়ে আলোচনা ও বিশ্লেষণ উল্লেখ করা হয়েছে।

মুখ্য নির্বাহী ও মুখ্য অর্থনৈতিক কর্মকর্তার ঘোষণা:

বার্ষিক প্রতিবেদনের মধ্যে মুখ্য নির্বাহী ও মুখ্য অর্থনৈতিক কর্মকর্তার ঘোষণা প্রদান করা হয়েছে।

নিরীক্ষা কমিটি :

কোম্পানীর হিসাব Chief Financial Officer এর অধীনে অভিজ্ঞ লোক দ্বারা পরিচালিত হয়। কোম্পানীর তিন সদস্যের একটি অভ্যন্তরীণ নিরীক্ষা বিভাগ রয়েছে। চলতি অর্থ বছরে কোম্পানীর অভ্যন্তরীণ নিরীক্ষা বিভাগ কোন অনিয়ম পায় নাই। ২০২০-২০২১ অর্থ বছরে অডিট কমিটির (৪) টি সভা অনুষ্ঠিত হয়েছে।

নিরীক্ষকঃ

আমাদের কোম্পানীর নিরীক্ষক মেসার্স ইসলাম কাজী শফিক এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস, আলহাজ্ব সামসুদ্দিন ম্যানশন, (ফ্লোর-৪), ১৭, নিউ ইস্কাটন রোড, মগবাজার, ঢাকা-১০০০ ২০২০-২০২১ এর নিরীক্ষা কার্য সম্পাদন করেছেন। সূত্রাং এই সভায় সম্মানিত শেয়ার হোল্ডারগণ কর্তৃক একজন নিরীক্ষক ২০২১-২০২২ হিসাববর্ষের জন্য নিয়োগ করতে হবে। হিসাববর্ষ ২০২১-২০২২ এর নিরীক্ষা কার্য সম্পাদনের জন্য আমাদের কোম্পানীর বিদায়ী নিরীক্ষক মেসার্স ইসলাম কাজী শফিক এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস, আলহাজ্ব সামসুদ্দিন ম্যানশন, (ফ্লোর-৪), ১৭, নিউ ইস্কাটন রোড, মগবাজার, ঢাকা-১০০০ নিরীক্ষক হিসাবে পুনঃ নিয়োগের জন্য আবেদন করেছেন। পরিচালকমন্ডলী ২০২১-২০২২ অর্থবছরের জন্য উক্ত ফার্মকে নিরীক্ষক হিসাবে নিয়োগের ব্যাপারে বার্ষিক সাধারণ সভায় শেয়ারহোল্ডার কর্তৃক অনুমোদনের জন্য সুপারিশ উত্থাপন করেছে।

কর্পোরেট গভর্ন্যান্স কমপ্লিয়ার্স প্রতিবেদনঃ

সম্মানিত শেয়ারহোল্ডারগণের সদয় অবগতির জন্য বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর নোটিশ নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/প্রশাসন/৮০ জুন ০৩, ২০১৮ এর চাহিদা অনুযায়ী কর্পোরেট গভর্নেন্স প্রতিবেদন কোম্পানীর বার্ষিক প্রতিবেদনের সাথে সংযুক্ত করা হয়েছে।

বিএসইসি এর কর্পোরেট গভর্ন্যান্স অনুসারে কমপ্লিয়ার্স অডিটের জন্য চার্টার্ড একাউন্ট্যান্ট/চার্টার্ড সেক্রেটারীজ ফার্ম নিয়োগ:

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর নোটিফিকেশন নং BSEC/CMRRCD/2006-158/207/Admin/80 জুন ০৩, ২০১৮ তারিখ অনুযায়ী প্রত্যেকটি তালিকাভুক্ত কোম্পানী কর্তৃক কর্পোরেট গভর্ন্যান্স কোড প্রতিপালন করা হয়েছে নিম্নে চার্টার্ড একাউন্ট্যান্ট/সেক্রেটারীজ/কস্ট এন্ড ম্যানেজম্যান্ট ফার্ম থেকে প্রতিপালন সনদ নিতে হবে। যা বার্ষিক প্রতিবেদনে প্রকাশ করতে হবে। যে ফার্ম এই সনদ প্রদান করবে তাদের নিয়োগ বার্ষিক সাধারণ সভায় শেয়ার হোল্ডারদের দ্বারা অনুমোদিত হতে হবে। এ ব্যাপারে মেসার্স মোহাম্মদ আতা করিম এন্ড কোঃ, চার্টার্ড একাউন্ট্যান্টস, ৮৭, পুরানা পল্টন লাইন, পল্টন টাওয়ার, ফ্লোর নং ৪, সুইট নং ২০৫, ঢাকা ১০০০ কর্পোরেট গভর্ন্যান্স কমপ্লিয়ার্স অডিটর হিসাবে নিয়োগের জন্য আবেদন করেছে। পরিচালনা পর্ষদ মেসার্স মোহাম্মদ আতা করিম এন্ড কোঃ, চার্টার্ড একাউন্ট্যান্টস, ফার্মকে ২০২১-২০২২ হিসাববর্ষে জন্য কমপ্লিয়ার্স অডিটর হিসাবে নিয়োগের ব্যাপারে অত্র বার্ষিক সাধারণ সভায় শেয়ারহোল্ডার কর্তৃক অনুমোদনের জন্য সুপারিশ করেছে।

ঋণ পরিশোধঃ

আমাদের প্রকল্পটি বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ ও জনতা ব্যাংক লিঃ কর্তৃক প্রদত্ত দীর্ঘ মেয়াদী ঋণের মাধ্যমে স্থাপিত। কোম্পানীর ব্যবস্থাপনা কর্তৃপক্ষ পরিশোধিতব্য সকল ঋণের কিস্তি ও সুদ যথাসময়ে পরিশোধ করে কোম্পানীর সুনাম বজায় রাখতে এবং দেশের ব্যাংকিং প্রবাহ সচল রাখতে সদা সচেষ্ট। বর্তমানে বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ ও জনতা ব্যাংক লিঃ এর নিকট আর কোন বকেয়া নাই। এ ছাড়া কোম্পানী ২০২০-২০২১ অর্থ বছরে পূর্বলী ব্যাংক লিঃ এর ঋণ সুদ সমেত মোট ৯১,০০,০০০.০০ টাকা টাকা লোন পরিশোধ করেছে।

পরিবেশ রক্ষায় সহায়তা:

আমাদের কোম্পানী পরিবেশ রক্ষায় সর্বদা সচেতন। মিল এলাকার পতিত জমিতে বৃক্ষ রোপণ করে আমরা পরিবেশ রক্ষায় সহায়তা করছি। এছাড়া আমরা ঢাকা শহরের সৌন্দর্য্য বর্ধনে ঢাকা দক্ষিণ সিটি কর্পোরেশনকে সহায়তা করে আসছি।

কৃতজ্ঞতা জ্ঞাপনঃ

আমি নিজের ও পরিচালনা পর্ষদের পক্ষ থেকে বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিঃ, চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ, বাংলাদেশ টেক্সটাইল মিলস্ এসোসিয়েশন, কোম্পানীর শেয়ার হোল্ডারবৃন্দ, ক্রেতাগণ, সরকারী সংস্থাসমূহ, ব্যাংকসমূহ, আর্থিক প্রতিষ্ঠানসমূহ, সরবরাহকারীগণ ও শুভাকাঙ্খীগণকে তাঁদের সহযোগিতা ও উপদেশের জন্য ধন্যবাদ জানাচ্ছি। এছাড়া কোম্পানীর সকল কর্মকর্তা, কর্মচারী ও শ্রমিকদের নিষ্ঠা ও ঐকান্তিক কর্মসম্পাদনের জন্য সন্তোষ প্রকাশ করছি ও ধন্যবাদ জানাচ্ছি।

পরিচালনা পর্ষদের পক্ষে-



এম.এ. আউয়াল

সভাপতি

PRIME TEXTILE SPINNING MILLS LIMITED

Dividend Distribution Policy

Dividend Distribution process

This Dividend Distribution process sets out principles to determine the amount that can be distributed to shareholders as dividend. Prime Textile Spinning Mills Limited proposes to have a dividend distribution plan that balances the dual objectives of appropriately rewarding shareholders through dividends and retaining capital in order to maintain healthy capital adequacy to support its future capital requirements.

The dividend of the Company has been formulated in terms of Companies Act, 1994, Articles of Association of the Company, Listing Regulation of Exchange(s), Income Tax Ordinance, 1984 with subsequent amendments, Depository rules & Acts and Rules, regulation, Notification, directives (BSEC/CMRRC-D/2021-386/03 dated 14 January 2021) of Bangladesh Securities and Exchange Commission (BSEC)

The Board will consider the following factors before making any recommendation for the dividend

- (a) Profits earned during the financial year
- (b) Future capital requirements
- (c) Cash flow position
- (d) Amount available for distribution after setting aside regulatory transfers
- (e) Past dividend trends
- (f) Reinvestment opportunities

Procedure of dividend recommendation/declaration/and approval

- (a) The Board of Directors shall recommend any amount to be declared/recommended as dividend to shareholders/members of the company.
- (b) Final dividend recommended by Board be declared subject to the shareholders' approval at the Annual General Meeting of the Company

Mode of Dividend disbursement:

The mode of Dividend disbursement of the Company has been formulated in terms of the Depository Participatory Act. 2003, Listing Regulation of the Exchanges, Rules, regulations, Notification, directives of Bangladesh Securities and Exchange Commission (BSEC) and Articles of Association of the Company.

- (a) Company shall, within 30 (thirty) days of declaration or approval, as the case may be, based on the written option collected from the securities holder concerned, pay off the dividend (a) through transfer of cash dividend to the bank of the securities holder (BEFTN or other Banking Mode) for depositing into the securities holder's account.
- (b) The company shall simultaneously issue a letter of intimation to the securities holder containing, among others, the amount of tax deducted at source, if any, the date and amount remitted with details of the bank through and to which bank such remittance has been effected or through the issuance of cash dividend warrant in the name and address of

the securities holder concerned as provided in the beneficial owner's (BO) account set up in case of dematerialized securities or as provided by the securities holder in case of paper securities.

- (c) Company shall transfer stock dividend into the beneficial owner's (BO) account of the shareholder in case of dematerialized share or through issuance and delivery of the share certificate to the shareholder in case of paper share.
- (d) Unclaimed/undistributed dividend will be transferred to CMSF (Capital Market Stabilization Fund) as per directives (BSEC/CMRRCD/2021-386/03 dated 14 January 2021) of Bangladesh Securities and Exchange Commission (BSEC)

Dividend Compliance Report

Company shall submit a compliance report to the Exchange(s) and to the Commission in the format prescribed by the Commission in respect of dividend payment within 7 (seven) working days.

Notwithstanding anything contained in this Dividend distribution mode of the company shall be modified, repealed, amended changes as per any changes made by the respective competent authority(s) or any changes of law of Land

Five Years, Financial Data Summary:

Key operating and financial data of preceding 5 (Five) years are shown below:

"Figure in thousand Taka (000)

ANNEXURE-1

Particulars	2020-2021 Unit (1, 2 & 3)	2019-2020 Unit (1, 2 & 3)	2018-2019 Unit (1, 2 & 3)	2017-2018 Unit (1, 2 & 3)	2016-2017 Unit (1, 2 & 3)	2015-2016 Unit (1, 2 & 3)
Paid-up Capital	382,000	382,000	382,000	382,000	382,000	382,000
Reserve, Surplus & Others (Including Revaluation Surplus)	22,12,872	21,87,545	14,68,176	14,78,970	1,469,922	1,456,960
Shareholders Equity	25,94,872	25,69,545	18,50,176	18,60,996	18,51,922	1,838,960
Net Assets	25,94,872	25,69,545	18,50,176	18,60,996	18,51,922	1,838,960
Turnover (Including waste cotton)	20,51,627	13,02,135	17,06,674	17,31,498	1,701,985	1,771,561
Gross Profit	2,47,442	98,057	2,42,465	2,50,236	245,080	255,507
Net Profit before Tax	33,543	(96,276)	30,130	48,881	48,725	59,032
Provision for Tax	9,932	5,683	9,410	8,718	8,957	17,178
Number of Shares (in thousand)	38,200	38,200	38,200	38,200	38,200	38,200
Number of Shareholders	3,905	3,981	3,863	2,904	2,726	3,713
Earning per Share-EPS (after Tax)	0.62	(2.67)	.54	1.05	1.04	1.10
Dividend per Share-DPS	0.20	0.10	0.50	1.00	1.00	1.00

Particulars	2020-2021 Unit (1, 2 & 3)	2019-2020 Unit (1, 2 & 3)	2018-2019 Unit (1, 2 & 3)	2017-2018 Unit (1, 2 & 3)	2016-2017 Unit (1, 2 & 3)	2015-2016 Unit (1, 2 & 3)
Turnover (Including waste cotton)	20,51,627	13,02,135	17,06,674	17,31,498	1,701,985	1,771,561
Less: Cost of Goods Sold	18,04,186	12,04,078	14,64,209	14,81,262	1,456,905	1,516,054
Gross Profit	247,442	98,057	242,465	250,236	245,080	255,507
Less : Administrative Expenses (Including Depreciation)	61,617	64,936	70,703	70,173	63,505	63,641
Less: Selling and Distribution Expenses	10,143	10,542	11,747	12,670	12,145	13,278
Profit from operating	1,75,682	22,579	1,60,015	167,392	169,430	178,588
Less : Financial Expenses	1,46,467	1,23,014	133,021	120,387	122,372	121,139
Profit after Financial Expenses	29,215	(1,00,435)	26,994	47,005	47,058	47,449
Add : Non-Operating Income	6,005	4,159	4,642	4,320	4,103	4,535
Profit before provision for WPPF	35,220	(96,276)	31,636	51,325	51,161	61,984
Less : Provision for WPPF	-	-	1,506	2,444	2,436	2,952
Net Profit before Tax	33,543	(96,276)	30,130	48,881	48,725	59,032
Less : Provision for Tax	9,932	5,683	9,410	8,718	8,957	17,178
Net Profit after Tax	23,611	(1,01,959)	20,720	40,163	39,768	41,854
Other Comprehensive income Unrealized Gain from Listed securities						
Deferred tax on unrealized gain	(87)	(3,537)	206	129	3,926	3,336
	(9)	(354)	(20)	(13)	-	-
Total Comprehensive Income	23,532	(1,05,850)	20,906	40,279	43,694	45,190



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

(Established in 02.03.1998)

Ref : MAKC/PTSML/AF.12.21/619

Date : 17-11-2021

**Report to the Shareholders of
Prime Textile Spinning Mills Limited
On compliance on the Corporate Governance Code**

We have examined the compliance status to the Corporate Governance Code by Prime Textile Spinning Mills Limited for the year ended on 30 June 2021. This Code relates to the Notification No. No.BSEC/CMRRCD/2006-158/207/Admin/80 dated 3rd June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code except the condition no. 1(2)(a); 1(4)(a); 1(4)(c); 1(7)(a); 1(7)(b); 5(2)(b); 6(1)(b); 6(2)(a); 6(2)(h); 6(3)(a); 6(4)(c); 6(5)(b)(iv); 6(5)(c)
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is satisfactory.

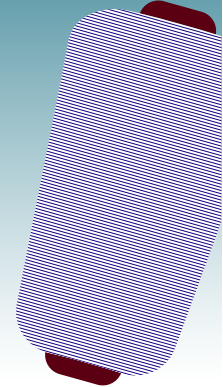
Date: Dhaka
17 November 2021



MOHAMMAD ATA KARIM & CO.
Chartered Accountants
A.S.M ATAUL KARIM, FCA

CORPORATE GOVERNANCE





CORPORATE GOVERNANCE

Compliance Status Report on Corporate Governance Policy

Status of compliance with conditions imposed by the Bangladesh Securities & Exchange Commission's Notification No.BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 issued under section 2CC of the Securities and Exchange Commission Ordinance, 1969 is given below:

Board Size: Our existing Board consists of 09 (Nine) Directors including 1 (One) Independent Directors. Thus the number of Board members are within the limit as recommended by the Securities & Exchange Commission.

Independent Director: Mr.Md.Mosharraf Hossain Chowdhury is the independent Directors of our Company.

Chairman & CEO: The Chairman of the company is Mr. M. A. Awal he is holding the position of Managing Director.

CFO & Company Secretary: Our Chief Financial officer Mr. Md. Rafiqul Islam is one of the Senior Accountant and Mr Monzurul Hassan Talukder is the Company Secretary.

Head of Internal Audit: The Head of Internal Audit is reporting to the Audit Committee.

The compliance status of other points are given below:

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
1	Board of Directors:			
1(1)	Board's Size: The number of the Board members of the company shall not be less than 5 (five) and more than 20 (twenty).	✓		
1(2)	Independent Directors:			
1(2)(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	-	✓	Under Process
1(2)(b)	For the purpose of this clause "independent director" means a director			
1(2)(b)(i)	Who does not hold any share in the company.	✓		
1(2)(b)(ii)	Not connectivity with the any sponsor or Directors of the company;	✓		
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate), director or officer of any Sock Exchange;	✓		
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of Sock Exchange or an intermediary of the capital market;	✓		
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an Executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
11(2)(b)(viii)	Who is not Independent director in more than 5 (five) listed companies.	✓		
1(2)(b)(ix)	Who has not been convicted by a court of competent jurisdiction as a deflator in payment of any loan or any advance to a Bank or a Non-Bank Financial Institution (NBFI); and	✓		
1(2)(b)(x)	Who has not been convicted for a criminal offence involving . moral turpitude;	✓		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM).	✓		
1(2)(d)	The post independent director(s) can not remain vacant for more than 90 (ninety) days; and	✓		
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1(One) tenure only;	✓		
1(3)	Qualification of Independent Director			
1(3)(a)	Independent Director Shall be a Knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and Corporate laws and can make meaningful contribution to the business;	✓		
1(3)(b)	Independent Director shall have following qualification:			
1(3)(b)(i)	Business leader who is or was a promoter or director of an listed company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	-	-	N/A
1(3)(b)(ii)	Corporate leader who is or was a top level executive not lower or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up Capital of Tk.100.00 Million or of a listed company;	-	-	N/A
1(3)(b)(iii)	Former official of Government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelors degree in economics or commerce or business or law; or	✓		
1(3)(b)(iv)	University Teacher who has educational back ground in economics or commerce or business studies or law; or	-	-	N/A

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Certificate public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	-	-	N/A
1(3)(c)	The independent director shall have at least 10(ten) years of experiences in any field mentioned in clause (b);	✓		
1(3)(d)	In special cases the above qualifications or experiences may be relaxed subject to prior approval of the commission;	-	-	N/A
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:-			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the Company shall be filled by different individuals ;	-	✓	Under Process
1(4)(b)	The Managing Director (MD) and /or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the non Executive Directors of the company;	✓		Under Process
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, remaining members may elect one themselves from non-executive Director as chairpersons for that particular Board's meeting; the reason of absence of the regular chairperson shall be duly recorded in the minutes.	-	-	N/A
1(5)	The Directors' Report to Shareholders: The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):			
1(5)(i)	Any Industry out look and possible future development industry	✓		
1(5)(ii)	The segment- wise or product-wise performance;	✓		
1(5)(iii)	Risk and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5)(iv)	A discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin where applicable ;	✓		
1(5)(v)	A discussion on continuity of any extra ordinary activities and their implication (Gain/Loss)	-	-	N/A
1(5)(vi)	A Detailed discussion on Related party Transition along with a statement showing amount, nature of related party, nature of transitions and basis of transitions of all related party transitions;	✓		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, Right issues, and /or any other instruments;	-	-	N/A
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial public Offering (IPO), Repeat Public Offering(RPO), Right share offer, Direct Listing etc.;	-	-	N/A
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performance and Annual Financial Statements;	✓		

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
1(5)(x)	A statement of Remuneration paid to the to directors including independent directors;	✓		
1(5)(xi)	A statement that the Financial statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operations, Cash Flows, and Changes in Equity;	✓		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained.	✓		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based or reasonable and prudent judgment;	✓		
1(5)(xiv)	A statement that International Accounting Standards(IAS) or International Financial Reporting Standards(IFRS),as applicable in Bangladesh, have been followed in preparation of the Financial statements and any departure there-form has been adequately disclosed;	✓		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5)(xvi)	A Statement that minority shareholders have been protected from abusive actions by, or in the interest of controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5)(xvii)	A statement that there is no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof shell be disclosed.	✓		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be high lighted and the reasons thereof shell be explained;	✓		
1(5)(xix)	A statement where Key operating and financial data of at lest preceding 5 (five) years shall be summarized.	✓		
1(5)(xx)	An explanation on the reasons If the Issuer company has not declared dividend (Cash or stock) for the year;	-	-	N/A
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend ;	-	-	N/A
1(5)(xxii)	The total number of Board Meeting held during the year and attendance by each director;	✓		
1(5)(xxiii)	The pattern of shareholding disclosing the aggregate number of share (along with name-wise details where stated below) held by:-			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated companies and other related parties (name-wise details).	✓		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Companies Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise Details).	✓		
1(5)(xxiii)(c)	Executives; and	-	-	N/A
1(5)(xxiii)(d)	Shareholders holding ten percent(10%) or more voting interest in the company (name-wise details;	✓		
1(5)(xxiv)	In case of the appointment or re-appointment of a director, a disclosure on the following information to the shareholders:-			
1(5)(xxiv)(a)	a brief resume of the director ;	✓		
1(5)(xxiv)(b)	nature of his/her expertise in is specific functional areas; and	✓		
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the board;	✓		

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
1(5)(xxv)	A management's Discussion and Analyses signed by CEO or MD presenting details analyses of the company's position and operations along with a brief discussion of changes in the financial statement, among others, focusing on:			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	-	-	N/A
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial with immediate preceding five years explaining reason thereof;	✓		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	Briefly explain the financial and economic of the country and the glove;	✓		
1(5)(xxv)(f)	risks and concerns issues related to financial statements, explaining such risks and concerns mitigation plan of the company; and	✓		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the share holders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No.3(3) shall be disclosed as per Annexure-A ; and	✓		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No.09 shall be disclosed as per Annexure -B and Annexure -C	✓		
1(6)	Meetings of the Board of Directors The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;		✓	Under Process
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations;		✓	Under Process

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
	prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.			
2	Governance of Board of Directors of Subsidiary Company.			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	-	-	N/A
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	-	-	N/A
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	-	-	N/A
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	-	-	N/A
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	-	-	N/A
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).			
3(i)	Appointment			
3(i)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3(i)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3(i)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(i)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(i)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	Board of Directors' Committee. For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee; and	✓		
4(ii)	Nomination and Remuneration Committee	✓		
5	Audit Committee.			
5(1)	(1) Responsibility to the Board of Directors.			
5(1)(a)	The company shall have an Audit Committee as a subcommittee of the Board;	✓		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;			
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;		✓	Under Process
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	-	-	N/A
5(2)(e)	The company secretary shall act as the secretary of the Committee;	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director	✓		
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-	-	N/A
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be elected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year:	✓		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5(5)	Role of Audit Committee			
5(5)(a)	The Audit Committee shall: Oversee the financial reporting process;	✓		

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
5(5)(b)	monitor choice of accounting policies and principles;	✓		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5(5)(d)	oversee hiring and performance of external auditors;	✓		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5(5)(h)	review the adequacy of internal audit function;	✓		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5(5)(j)	review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:	-	-	N/A
5(6)	Reporting of the Audit Committee			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:			
5(6)(a)(ii)(a)	report on conflicts of interests;	-	-	N/A
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	-	-	N/A
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	-	-	N/A
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	-	-	N/A
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial	-	-	N/A

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
	condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			
5(7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
6	Nomination and Remuneration Committee (NRC).			
6(i)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(i)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;		✓	Under process
6(i)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No.6(5)(b).	✓		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;		✓	Under process
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-	-	N/A
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-	-	N/A

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
6(2)(g)	The company secretary shall act as the secretary of the Committee;	✓		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;		✓	Under process
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-	-	N/A
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	✓		
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	✓		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);		✓	Under process
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	✓		
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓		
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		

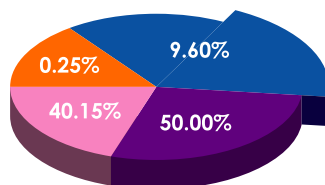
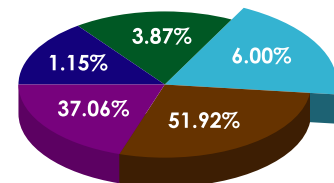
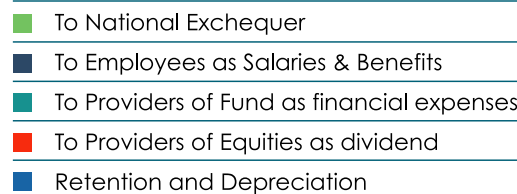
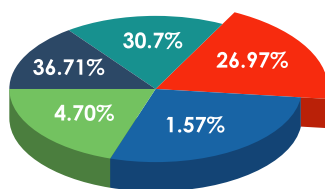
Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;		✓	Under process
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	External or Statutory Auditors.			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-	✓		
7(1)(i)	appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	financial information systems design and implementation;	✓		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	broker-dealer services;	✓		
7(1)(v)	actuarial services;	✓		
7(1)(vi)	internal audit services or special audit services;	✓		
7(1)(vii)	any service that the Audit Committee determines;	✓		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7(1)(ix)	any other service that creates conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company;	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		

Condition No.	Title	Compliance status		Remarks (If any)
		Complied	Not complied	
8	Maintaining a website by the Company.			
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		
9	Reporting and Compliance of Corporate Governance.			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		

Value Added Statement

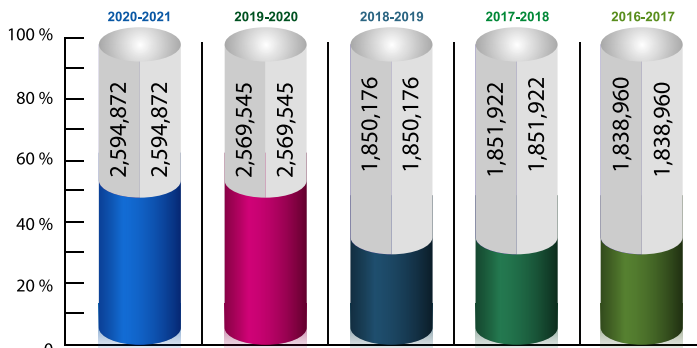
Amount in BD"TK"

	2020-2021	%	2019-2020	%
VALUE ADDED :				
Turnover	2,051,627,327		1,302,134,829	
Bought in Materials & Services	(1,570,190,198)		(974,372,138)	
	481,437,129		327,762,691	
Non-Operating Income(Dividend,FDR & STD A/c)	6,005,469		4,159,018	
	487,442,598		331,921,709	
APPLICATION :				
To National Exchequer	22,890,247	4.70	19,910,476	6.00
To Employees as Salaries & Benefits	178,961,319	36.71	172,346,135	51.92
To Providers of Fund as financial expenses	146,467,006	30.05	123,013,893	37.06
To Providers of Equities as dividend	7,640,000	1.57	3,820,000	1.15
	355,958,572		319,090,504	
Retention and Depreciation	131,484,026	26.97	12,831,205	3.87
	487,442,598	100	331,921,709	100



Net Asset & Equity

“Figure in Thousand Taka (000)”

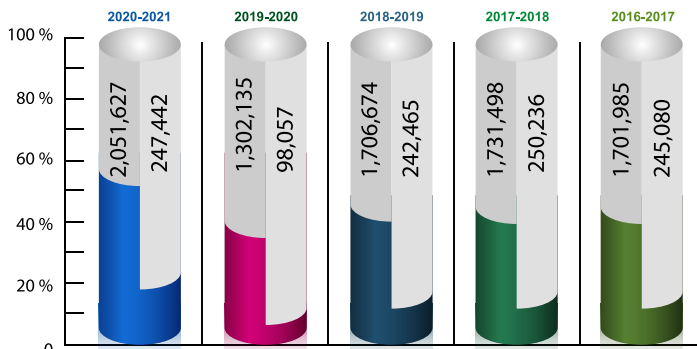


Net Assets □

Equity □

Turnover & Gross Profit

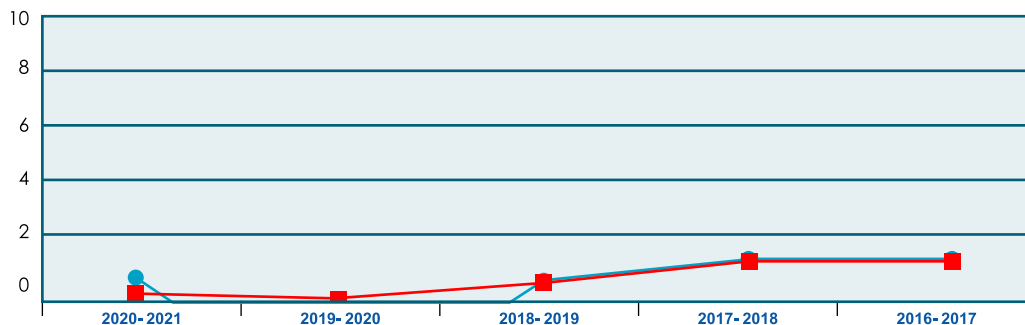
“Figure in Thousand Taka (000)”



TURNOVER □

GROSS PROFIT □

EPS & DPS



EPS □

DPS □

Annexure-A

[As per condition No. 1(5)(xxvi)]

Declaration by CEO and CFO

Date: 1st November, 2021

The Board of Directors

Prime Textile Spinning Mills Limited
Sena Kalyan Bhaban(8th Floor)
195, Motijheel C/A, Dhaka-1000**Subject: Declaration on Financial Statements for the year ended on June 30, 2021**

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. No.BSEC/CMRRCD/2006-158/207/Admin/80 dated 03-06-2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Prime Textile Spinning Mills Limited for the year ended on June 30, 2021 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- (i) We have reviewed the financial statements for the year ended on June 30, 2021 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- ii) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

**Md. Abdul Awal**
Managing Director & CEO**Md. Rafiqul Islam**
Chief Financial Officer

AUDIT COMMITTEE REPORT

**For the Year ended on
June 30, 2021**

Prime Textile Spinning Mills Ltd. having an Audit Committee as a sub Committee of the Board of Directors in order to assist the Board of Directors in ensuring and fulfilling its oversight responsibilities.

The Audit Committee consists the following persons:

Mr. Abul Bashar, Deputy Managing Director - Chairman
Mst.Sanjida Awal, Director - Member
Mr. Asif Mahmud, Director - Member

The scope to Audit Committee was defined as under:

- (a) Review and recommended to the Board to approve the quarterly, half-yearly and annual financial statements prepared for statutory purpose;
- (b) Monitor and oversee choice of accounting policies and principles, internal control risk management process, auditing matter, hiring and performance of external auditors;
- (c) Review statement of significant related party transactions submitted by management.
- (d) Carry on a supervision role to safeguard the systems of governance and independence of statutory auditors; and
- (e) Review and consider the report of internal auditors and statutory auditors observations on internal control.

Activities carried out during the year

The Committee reviewed the integrity of the quarterly and annual financial statement and recommended to the Board for consideration. The Committee had overseen, reviewed and approved the procedure and task of the internal audit, financial report preparation and the external audit report. The committee found adequate arrangement to present a true and fair view of the activities and the financial status of the Company and did not find any material deviation, discrepancies or any adverse finding/ observation in the areas of reporting.



Abul Bashar
Chairman
Audit Committee

REPORTS & FINANCIAL STATEMENTS



**For The Year Ended
June 30, 2021**

INDEPENDENT AUDITORS' REPORT

To The shareholders of PRIME TEXTILE SPINNING MILLS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Prime Textile Spinning Mills Limited which comprise the Statement of Financial Position as at 30 June 2021 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended 30 June 2021, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2021, and of its financial performance and its cash flows for the year then ended 30 June 2021 in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

S.L.	Key Audit Report	How our audit addressed the key audit matter
1.	<p>Valuation of Inventories</p> <p>Refer to note 06 to the financial statements.</p> <p>Inventories represent BDT 531,848,931 which is about 10.60% of the total assets of the Company; inventories are thus a material item to the Financial statements.</p>	<ul style="list-style-type: none"> Tested the operating effectiveness of key controls over Inventories; including observing the process of management's Year-end inventory count. Verified a sample basis the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write down of inventory items.

S.L.	Key Audit Report	How our audit addressed the key audit matter
	<p>As described in the accounting policy note 3.06 to the financial statements, inventors are valued at the lower of cost or net realizable values. As such, management is required to make judgments in determining whether inventories are being appropriately valued. Volume of inventories being held by the company at the reporting date and the complexities involved in the accounting and presentation thereof, Inventories has been considered as a key audit matter.</p>	<ul style="list-style-type: none"> • Performed cut-off tests to determine that the purchases and sales of the inventories have been captured in the correct accounting period. • Reviewed the historical accuracy of inventory provisions and the level of write-downs.
2.	<p>Appropriateness of revenue recognition and disclosures on the impact of the initial application of IFRS 15.</p> <p>Refer to note 19 to the financial statements.</p> <p>As described in accounting policy note 3.04 to the financial statements, the Company recognizes revenue upon transfer of control as per the newly adopted IFRS 15: Revenue from Contracts with Customers. The Company has reported total revenue of BDT 2,051,627,327.00</p> <p>The Company's primary customers are its corporate customer and dealers who are also entitled to get wholesale rate of goods invoiced.</p> <p>Given the significance and complexities involved in the accounting of Revenue, appropriate recognition of revenue has been considered as a key audit matter.</p>	<ul style="list-style-type: none"> • Assessed the environment of the measurement as well as other relevant systems supporting the accounting or revenue. • Assessed manual as well as application controls supporting revenue recognition. • Assessed the invoicing and measurement systems up to entries in the general ledger. • Examined customer invoices and receipts of payment on a test basis. • Assessed the design of the processes set up to account for the transactions in accordance with the new standard. • Assessed whether the sufficiency of disclosures as required by the new standard have been met. • Assessed whether the sufficiency of disclosures as required to be made to opening balances due to the adoption of the new standard.

Reporting on other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (iii) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (iv) the expenditures incurred were for the purpose of the Company's business;

Dated: Dhaka
November 01, 2021
DVC:2111020165AS740107



A handwritten signature in black ink, appearing to read "Quazi Shafiqul Islam".

Quazi Shafiqul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

PRIME TEXTILE SPINNING MILLS LTD.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE, 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
ASSETS:			
Non-Current Assets :		2,949,205,434	3,057,787,302
Property, Plant and Equipment	04	2,894,883,892	2,993,459,326
Investment	05	54,321,542	64,327,976
Current Assets :		2,070,060,561	1,875,430,218
Inventories	06	531,848,931	735,515,928
Trade and Other Receivables	07	982,884,599	512,424,009
Advances, Deposits & Prepayments	08	515,929,846	603,483,116
Cash & Cash Equivalents	09	39,397,185	24,007,165
TOTAL ASSETS		5,019,265,995	4,933,217,520
EQUITY AND LIABILITIES			
Shareholders' Equity :		2,594,872,199	2,569,545,446
Share Capital	10	382,000,000	382,000,000
Share Premium Account	11	382,000,000	382,000,000
Revaluation Surplus	12	1,585,247,586	1,617,111,198
Tax Holiday & Investment Reserve		139,884,392	139,884,392
Unrealized Gain (AFS Reserve)		972,878	4,650,754
Retained Earnings		104,767,343	43,899,102
Non-Current Liabilities :		857,045,547	804,740,401
Long Term Loan (Secured)	13	460,070,647	399,764,770
Deferred Tax Liability	14	396,974,900	404,975,631
Current Liabilities :		1,567,348,249	1,558,931,673
Short Term Loan (Secured)	15	1,039,397,870	1,077,127,915
Current Portion of Long Term Loan	16	93,390,880	115,086,984
Creditors for Goods	17	115,626,349	131,637,560
Other Liabilities	18	318,933,150	235,079,214
TOTAL EQUITY AND LIABILITIES		5,019,265,995	4,933,217,520
Net Asset value per Share (NAVPS)	26	67.93	67.27
Number of shares used to compute NAV		38,200,000	38,200,000

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Managing Director


Director


Director


Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

Dated : Dhaka
1st November, 2021

DVC: 2111020165AS740107




Quazi Shafique, FCA
Islam Quazi Shafique & Co.
Chartered Accountants

PRIME TEXTILE SPINNING MILLS LTD.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE, 2021

Particulars	Notes	Amount in Taka				2019-2020
		2020-2021				
		Unit-1	Unit-2	Unit-3	Total	
Sales Revenue	19	1,067,152,406	767,590,453	216,884,468	2,051,627,327	1,302,134,829
Less: Cost of Sales	20	939,292,889	676,194,998	188,697,772	1,804,185,659	1,204,078,182
Gross Profit		127,859,517	91,395,455	28,186,696	247,441,668	98,056,647
Less: Operating Expenses :		32,793,371	28,013,572	10,952,999	71,759,942	75,477,739
Administration Expenses	21	28,229,118	23,956,458	9,431,581	61,617,157	64,935,775
Selling and Distribution Expenses	22	4,564,253	4,057,114	1,521,418	10,142,785	10,541,964
Profit from Operations		95,066,146	63,381,883	17,233,697	175,681,726	22,578,908
Less: Financial Expenses	23	77,882,670	50,562,373	18,021,963	146,467,006	123,013,893
Profit/(Loss) after Financial Expenses		17,183,476	12,819,510	(788,266)	29,214,720	(100,434,985)
Add: Non-Operating Income	24	572,114	478,174	4,955,181	6,005,469	4,159,018
Profit/(Loss) before provision for WPPF		17,755,590	13,297,684	4,166,915	35,220,189	(96,275,967)
Less: Provision for WPPF		845,504	633,223	198,425	1,677,152	-
Net Profit/(Loss) before Tax		16,910,086	12,664,461	3,968,490	33,543,037	(96,275,967)
Less: Provision for tax :		5,711,699	3,456,854	763,471	9,932,024	5,682,891
Current Tax		6,582,914	4,575,543	1,151,307	12,309,764	7,837,763
Deferred Tax		(871,215)	(1,118,689)	(387,836)	(2,377,740)	(2,154,872)
Net Profit/(Loss) after tax		11,198,387	9,207,607	3,205,019	23,611,013	(101,958,858)
Add: Other Comprehensive Income						
Unrealized Gain/(Loss) from Listed securities					(87,251)	(3,537,151)
Deferred tax on unrealized gain/(Loss)					(8,725)	(353,715)
					(78,526)	(3,890,866)
Total Comprehensive Income					23,532,487	(105,849,724)
Earning per Share (EPS)		25			0.62	(2.67)
Number of Shares Used to Compute EPS					38,200,000	38,200,000

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Managing Director


Fatima Khatun
Director


Director


Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

Dated : Dhaka
1st November, 2021

DVC: 2111020165AS740107




Quazi Shafique Islam, FCA
Islam Quazi Shafique & Co.
Chartered Accountants

PRIME TEXTILE SPINNING MILLS LTD.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE, 2021

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Surplus	Tax Holiday Reserve	Unrealized Gain (AFS Reserve)	Retain Earnings	Total
Balance as on 01 July 2020	382,000,000	382,000,000	1,617,111,198	139,884,392	4,650,754	43,899,102	2,569,545,446
Revaluation Surplus transferred to retained earning	-	-	(37,486,603)	-	-	37,486,603	-
Adjustment for Deferred Tax Liability	-	-	5,622,991	-	-	-	5,622,991
Profit/(Loss) Surplus after tax	-	-	-	-	-	23,611,013	23,611,013
Adjustment of Dividend	-	-	-	-	-	(3,820,000)	(3,820,000)
Adjustment of Unrealised Gain	-	-	-	-	(3,590,625)	3,590,625	-
Unrealized Gain	-	-	-	-	(87,251)	-	(87,251)
Balance as on 30 June, 2021	382,000,000	382,000,000	1,585,247,586	139,884,392	972,878	104,767,343	2,594,872,199

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE, 2020

Balance as on 01 July 2019	382,000,000	382,000,000	813,385,286	139,884,392	8,187,905	124,718,590	1,850,176,173
Addition Due to Revaluation as on 29.12.2019	-	-	985,799,266	-	-	-	985,799,266
Revaluation Surplus transferred to retained earning	-	-	(40,239,370)	-	-	40,239,370	-
Adjustment for Deferred Tax Liability	-	-	(141,833,984)	-	-	-	(141,833,984)
Profit/(Loss) Surplus after tax	-	-	-	-	-	(101,958,858)	(101,958,858)
Adjustment of Dividend	-	-	-	-	-	(19,100,000)	(19,100,000)
Unrealized Gain	-	-	-	-	(3,537,151)	-	(3,537,151)
Balance as on 30 June, 2020	382,000,000	382,000,000	1,617,111,198	139,884,392	4,650,754	43,899,102	2,569,545,446


Managing Director


Fatima Khatun
Director


Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed



Dated : Dhaka
1st November, 2021

PRIME TEXTILE SPINNING MILLS LTD.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE, 2021

Particulars	Amount in Taka	
	2020-2021	2019-2020
Cash Flows from Operating Activities	8,759,198	(294,434,807)
Collections from Turnover & Others	1,581,166,737	1,274,598,168
Payment for Cost & Expenses	(1,414,905,296)	(1,438,108,208)
Interest & Charges on term loan	(146,467,006)	(123,013,893)
Income Tax paid & Deducted at Source	(11,035,237)	(7,910,874)
Cash Flows from Investing Activities	8,884,514	(9,657,584)
Tangible Fixed Asset Acquired	(9,297,579)	(13,690,872)
Dividend Receipt & Others	5,970,093	4,033,288
Investment in Share (Share Sales)	12,212,000	-
Cash Flows from Financing Activities	(2,289,068)	303,835,777
Short Term Loan Payment	(37,730,045)	(2,620,000)
Long Term Loan Receipt	38,609,773	320,457,250
Dividend paid	(3,168,796)	(14,001,473)
Effect of exchange rate charge on cash and cash Equivalents	35,376	125,730
Increase/(Decrease) in Cash and Cash Equivalents	15,390,020	(130,884)
Opening Cash and Cash Equivalents	24,007,165	24,138,049
Closing Cash and Cash Equivalents	39,397,185	24,007,165
Net Operating Cash Flows per Share (NOCFPS)	0.23	(7.71)
Number of Shares Used to Compute NOCFPS	38,200,000	38,200,000


 Managing Director


 Fatima Khatun
 Director


 Director


 Chief Financial Officer


 Company Secretary

Signed in terms of our separate report of even date annexed

Dated : Dhaka
1st November, 2021

PRIME TEXTILE SPINNING MILLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2021

1. Corporate history of the reporting entity

1.1 The Company

Prime Textile Spinning Mills Limited is a Public Company Limited by shares incorporated under the Companies Act, 1913 vide Registration No. C-18634 (488)89 dated 22nd June, 1989. The Company manufactures and markets Export Quality Knit/Woven Cotton & Mixed Yarn. The Company has a total production capacity of 10,274,528 Kg. at 30 count equivalents in three shifts against which during the year, capacity utilization was 72.73% as against 33.97% of previous year. Company's shares are listed with DSE & CSE and traded in regular market. The principal place of business is the registered office at Kadamtali, Shyampur, Dhaka and all the Factory Units are located at Nandalalpur Road, Pagla, Narayangonj

1.2 Nature of business

The Company owns and operates a textile spinning mill comprising 3 Units, viz, of Unit-1, Unit-2 and Unit-3 and its principal activities and operations are manufacturing and exporting (deemed export) of Knit/Woven Cotton and Mixed yarn.

2. Basis of preparation of financial statements

2.1 Statement on compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) the Companies Act, 1994, Securities and Exchange Rules, 1987 and other relevant laws applicable in Bangladesh.

2.2 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations in Bangladesh:

- The Income Tax Ordinance 1984
- The Income Tax Rules 1984
- The Value Added Tax Act 1991
- The Value Added Tax Rules 1991
- The Value Added Tax (Amendment) Act, 2012
- The Value Added Tax (Amendment) Rules, 2012
- The Customs Act 1969
- The Stamp Act 1899
- The Bangladesh Securities and Exchange Commission Act 1993
- The Bangladesh Securities and Exchange Commission Rules 1987
- DSE/CSE Rules
- DSE Listing Regulations, 2015
- Bangladesh Labor Act, 2006(as amended to 2013)
- Bangladesh Labor Rules 2015.

2.3 Authorization for issue

The financial statements have been authorized for issue by the Board of Directors on 1st November 2021.

2.4 Basis of measurement

These financial statements have been prepared under the 'historical cost' convention.

2.5 Accrual basis of accounting

Prime Textile Spinning Mills Limited prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IAS or IFRS conceptual Framework.

2.6 Presentations of financial statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements. The financial statements comprise of:

- (a) Statement of Financial Position as at 30 June 2021;
- (b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2021;
- (c) Statement of Changes in Equity for the year ended 30 June 2021;
- (d) Statement of Cash Flow for the year ended 30 June 2021;
- (e) Notes, comprising summary of significant accounting policies and other explanatory information.

2.7 Functional and presentation currency

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

2.8 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

2.9 Materiality, aggregation and off setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the period.

2.10 Going concern assumption

The financial statements are prepared on the basis of going concern assumption as per IAS 1: Presentation of Financial Statements. As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

2.11 Reporting period

The reporting period of the company covers 12 (twelve) months from 01st July 2020 to 30th June 2021.



2.12 Comparative information

Comparative information has been disclosed in respect of 2019-2020 in accordance with IAS 1: Presentation of Financial Statements for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements. Prior year figure may have been re-arranged if considered necessary to ensure comparability with the current year.

3. Significant accounting policies

3.1 Property, plant and equipment

Recognition and measurement

An item shall be recognized as property, plant and equipment's if, and only if it is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation as per IAS 16: Property, Plant and Equipment.

The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the PPE, the expenditure is capitalized as an additional cost of the PPE.

On retirement or otherwise disposal of PPE, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of PPE and the net sales proceeds.

Subsequent costs

The subsequent expenditure is only capitalized as part of assets when the useful life or economic benefit or both of that asset is increased provided that it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of day to day servicing of property, plant and equipment are recognized in the Statement of Profit or loss and Other Comprehensive Income as 'Repair and Maintenance' when it is incurred.

Revaluation of Property, Plant and Equipment

The Company has revalued its Property, Plant and Equipment and those assets have been stated at revalued amounts as on June 30, 2009 and further revalued as on December 29, 2019. The disclosures under Para 77 of IAS -16 are as under:

- a) The company has revalued its property, plant and equipment on June 28, 2009 and December 29, 2019, by IHS Inspection Service (BD) Ltd, a professionally qualified valuation firm. The difference between the written down value of property, plant equipment and the actual valuation amount were shown as revaluation amount of assets and added to the written down value of the assets. The corresponding amount was shown as revaluation surplus in the Statement of Financial Position as on June 30, 2021.
- b) During the year ended on June 30, 2021, depreciation was charged on both historical cost of the assets and that of the revaluation amount of assets. Depreciation amount of historical cost and revalued amount of assets were charged to Statement of profit or loss and other comprehensive income for the year ended on June 30, 2021.

Depreciation on Non-current assets

Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful lives, in accordance with the provision of IAS 16 Property, Plant and Equipment. Depreciation is not charged on additions made during the period in which those assets are not ready for use. Depreciation is charged on all the fixed assets except land and land development on reducing balance method at the following rates.

Particulars	Rate
Land & Development	0%
Building & Other Construction	5%
Plant & Machinery	7%
Sub- Station & Electric Installation	7%
Furniture & Fixture	6%
Motor Vehicles	20%
Air Cooler/ Conditioner	10%
Telephone Installation	10%
Office Equipment	6%
Sundry Assets	6%
Deep Tube well	10%
Weighing Scale	10%
Gas Connection	5%
Fire Fighting Equipment	15%

Depreciation methods, useful lives and residual values are reviewed after each reporting period. No estimate in respect of Property, Plant and equipment was revised during the year.

3.2 Impairment

All fixed assets have been reviewed as per ISA 36 and it was confirmed that no such fixed assets have been impaired during the period and for this reason no provision has been made for impairment of assets.

Disposal of Fixed Assets

On Disposal of Fixed Assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Comprehensive Income, which is determined with reference to the book Value of the assets and net sales proceeds.

3.3 Borrowing costs

Interest and other expenses incurred by the Company in respect of borrowing of fund and recognized as expense in the year in which they are incurred as per IAS 23 Borrowing Cost.

3.4 Revenue from contracts with customers

The Company recognizes as revenue the amount that reflects the consideration to which the Company Expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised goods to a customer. Goods are considered as transferred when (or as) the customer obtains control of those goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates.

(i) Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer when the buyer's provide assurance by giving acceptance on the delivery of goods. Revenue represents the invoice value of goods supplied to the customers measured at the fair value of the consideration received or receivable.

(ii) Interest income

Interest on bank deposits has been accounted for on accrual basis.

3.5 Finance Costs:

Finance costs comprise interest expense on bank loan and other borrowings and are recognized in the income statement using effective interest method.

3.6 Inventories

Inventories comprise Raw Materials, Working in Process, Waste Cotton, Spares Parts, Packaging Material, and Finished Goods. They are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories" after making due allowance for any obsolete or slow-moving item. The costs of inventories are assigned by using weighted average cost method. Net realizable value of Work in Process is determined after deducting the estimated cost of completion and estimated cost necessary to make the sale from estimated selling price.

3.7 Foreign Currency Transactions:

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of transaction in accordance with IAS-21. Monetary assets and liabilities expressed in foreign currencies are translated into BDT at the rate of exchange ruling at the Statement of Financial Position date. Gains or losses resulting from foreign currency transactions are taken to the Statement of Profit or Loss and other comprehensive Income.

A Financial Instrument is any contract that gives rise to financial assets of one entity and a financial liability or equity of another entity.

(a) Financial Assets

Financial Assets of the company include cash and cash equivalents, accounts receivable, other receivables and advances, deposits and prepayments. The Company initially recognizes financial assets on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial assets when , and only when , the contractual right of probabilities of receiving the cash flows from the asset expire and it transfers the right to receive the contractual cash flows from the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial assets are transferred .

(b) Financial Liabilities

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged of cancelled or expire. Financial liability include payable for expenses, liability for capital expenditure and other current liabilities

3.8 Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and with banks on current accounts, deposit accounts and short-term investments (FDR- maturity less than 3 months) which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.9 Earnings per Share (EPS)

Earnings per Share (EPS) are calculated in accordance with the International Accounting Standard IAS 33: Earnings per Share which has been shown at the bottom of the statement of Profit or Loss and Other comprehensive income.

3.10 Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity holders of the entity by the weighted average number of ordinary shares outstanding during the period.

3.11 Employee benefits (ISA 19)

The company maintains defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective trust deeds and rules. The plan is funded and recognized/approved under Income Tax Ordinance 1984.

(a) Defined contribution plan (Provident fund)

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contribution to defined contribution plans are recognized as an Employee benefit expense in profit or loss in the period during which related services are rendered by employees. Advance contributions are recognized as an asset to the extent that cash refund or a reduction in future payment is available.

The company has a separate recognized provident fund scheme. All eligible employees of Prime Textile Spinning Mills Limited contribute 10% of their basic salary to the provident fund and the company makes matching contributions.

The company recognizes contribution to defined contribution plan as an expense when an employee has rendered related services in exchange for such contribution. The legal and constructive obligation is Prime Textile Spinning Mills Limited agrees to contribute to the fund.

(b) Workers' Profit Participation Fund (WPPF)

The Company recognizes a provision for workers' profit participation and welfare fund (WPPF) @ 5% of income before tax and it has been managing, disbursing and investing as per provisions of the Bangladesh Labor (Amendment) Act, 2013. The Company is making the payment within nine months at the end of the relevant financial year. 80% of the Fund is being paid to eligible employees, 10% to Government Workers Welfare Foundation and remaining 10% to Prime Textile Spinning Mills Limited Employees Welfare Fund as per provision of Bangladesh Labor (Amendment) Act, 2013.

(c) Short-term employee benefits

Short-term employee benefits include salaries, bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

(d) Group insurance scheme

The Company operates a group insurance scheme for its permanent employees as per provision of the Bangladesh Labor (Amendment) Act, 2013. The permanent employees include full time permanent employees and workers of the Company. Payment in this regard has been accounted for in the accompanying financial statements.



3.12 Accruals, provisions and contingencies (ISA 37)

(a) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees. Accruals are reported as part of Trade and other payables.

(b) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. During the reporting period the company has made sufficient provisions where applicable.

(c) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company. At the reporting date the company does not have any contingent asset and liabilities.

- i. the company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- ii. the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- iii. the amount of revenue can be measured reliably;
- iv. it is probable that the economic benefits associated with the transaction will flow to the company and
- v. the cost incurred or to be incurred in respect of the transaction can be measured reliably.

3.13 Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generating from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules, 1987 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.14 Related party disclosures

As per International Accounting Standards IAS 24: Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosure has been disclosed in a separate note to the financial statements.

3.15 Income tax

Income tax expenses comprises current and deferred taxes. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity in accordance with IAS 12: Income Tax.

(a) Tax Holiday Reserve

Unit-1 of the Company has enjoyed Tax Holiday for 5 (five) years with effect from 1st August 1992 to July, 1997. Unit 2 of the Company has enjoyed Tax Holiday for 5 (five) years with effect from 1st July, 1997 to 30th June 2002 and Unit 3 of the Company has enjoyed Tax Holiday for 5 (five) years with effect from 1st June, 2002 to 31st May, 2007.

(b) Current tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous periods. The tax rate used for the reporting period was 15% as a publicly traded company as per SRO-218Law/IT/2019 with considering the requirement of minimum tax under section 82C, higher one of regular tax and minimum tax has been calculated and recognized provision for income tax.

(c) Deferred tax

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with as Other Comprehensive income (such as a revaluation) is recognized as tax relating to Other Comprehensive income within the statement of Profit or loss and Other Comprehensive income. Deferred tax has been calculated and recognized in accordance with balance sheet method with the requirement of IAS 12: "Income Taxes"

Taxable Temporary difference

A deferred tax liability is recognized for all taxable differences, except to the extent that the deferred tax liability arises from the initial recognition of goodwill; or the initial recognition of an asset or liability in a transaction which is not a business combination; and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

3.16 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting Standards IAS 10: Events after the Reporting Period.

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed.

3.17 Compliance with financial reporting standards as applicable in Bangladesh:

The Company as per Para-12 of Securities & Exchange Rule-1987, with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements.

Sl. No	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
8	17	Leases	Complied
9	19	Employee Benefits	Complied
10	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
11	21	The Effects of Changes in Foreign Exchange Rates	Complied
12	23	Borrowing Cost	Complied
13	24	Related Party Disclosures	Complied
14	26	Accounting and Reporting by Retirement Benefit Plans	Complied
15	27	Separate Financial Statements	Not Applicable
16	28	Investments in Associates and joint ventures	Not Applicable
17	29	Financial Reporting in Hyper Inflationary Economics	Not Applicable
18	31	Interest in Joint Ventures	Not Applicable
19	32	Financial Instruments: Presentation	Complied
20	33	Earnings per Share	Complied
21	34	Interim Financial Reporting	Complied
22	36	Impairment of Assets	Complied
23	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
24	38	Intangible Assets	Complied
25	39	Financial Instruments: Recognition and Measurement	Not Applicable
26	41	Agriculture	Not Applicable

Sl. No	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	9	Financial Instruments	Not Applicable
9	8	Operating Segments	Not Applicable
10	10	Consolidated Financial Statements	Not Applicable
11	11	Joint Arrangements	Not Applicable
12	12	Disclosure of Interests in other Entities	Not Applicable
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	Not Applicable
15	15	Revenue from Contracts with Customers	Complied
16	16	Leases	Not Applicable
17	17	Insurance Contracts	Not Applicable

3.18 Trade and Other Receivables

These are carried at original invoice amount. Trade receivables are accrued in the ordinary course of business. All receivable has been considered as good and realizable and therefore, no amount was written off as bad debt was considered doubtful of recovery.

3.19 Accrued Expenses and other payable

Liabilities for the goods and services received have been accounted for whether paid or not for those goods & services payables are not interest bearing and are stated at their nominal value.

3.20 Weighted Average Number of Ordinary Shares outstanding during the period denominator

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of ordinary shares issued during the period multiplied by a time-weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

3.21 Segment Reporting

Segment reporting is applicable for the company as required by 'IFRS-8: Operating Segments' as the company operates in one geographical area, segment reporting is not applicable for the company.

3.22 Share Capital

Proceeds from issuance of ordinary shares are recognized as share capital in equity when there is no contractual obligation to transfer cash or other financial assets.

3.23 Changes in significant accounting policies

Except for the changes below, the Company has consistently applied the accounting policies to all periods presented in these financial statements.

The Company has initially adopted IFRS 15 Revenue from Contracts with Customers (see A) and IFRS 9 Financial Instruments (see B) from 1 July 2018.

There is no impact on financial statements on initial application of the standards. (See A below)

A. IFRS 15 Revenue from contracts with customers

"IFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognized. It replaced IAS 18 Revenue, IAS 11 Construction Contracts and related interpretations.

The Company has adopted IFRS 15 Revenue from Contracts with Customers retrospectively to each prior period presented in accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors from 1 July 2019. The adoption of this standard had no impact on the Company's financial statements.

3.24 Standards issued but not yet effective

In January 2018, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this adoption does not have any impact on the financial statements of the Company for annual periods beginning on or after 01 January 2018.

A number of new standards are effective for annual periods beginning after 01 January 2018 and earlier application is permitted; however, the Company has not early adopted the new or amended standards in preparing these financial statements.

Of those standards that are not yet effective, IFRS 16 is expected to have a material impact to the Company's financial statements in the period of initial application.

IFRS 16 Leases

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases.

IFRS 16 replaces existing leases guidance, including IAS 17 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, -15 Operating Leases – Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease.

The standard is effective for annual periods beginning on or after 1 January 2019. Although early adoption is permitted, the company has not early adopted IFRS 16 in preparing these financial statements.

The most significant impact identified is that, the company will recognize new assets and liabilities for its operating leases of corporate offices and sales depot. In addition, the nature of expenses related to those leases will now change as IFRS 16 replaces the straight-line operating lease expense with a depreciation charge for right-of-use assets and interest expense on lease liabilities.

Previously, the company recognized operating lease expense on a straight-line basis over the term of the lease, and recognized liabilities only to the extent that there was a timing difference between actual lease payments and the expense recognized.

The company has no finance leases.

As a lessee, the company plans to apply IFRS 16 initially on 1 July 2021, using the modified retrospective approach. Therefore, the cumulative effect of adopting IFRS 16 will be recognized as an adjustment to the opening balance of retained earnings at 1 July 2021, with no restatement of comparative information.

The company also plans to apply IFRS 16 to all contracts entered into before 1 July 2021 and identified as leases in accordance with IAS 17 and IFRIC 4.

The company is currently assessing the impact of initially applying the standard on the elements of financial statements.

04.00 Property, Plant and Equipment-Carrying Value

This is made up as follows:

Particulars	Notes	Amount in Taka				2019-2020
		2020-2021				
		Unit-1	Unit-2	Unit-3	Total	
a. Cost :						
Opening balance		1,305,860,365	1,585,255,696	457,664,626	3,348,780,687	3,335,089,815
Addition during the year		9,297,579	-	-	9,297,579	13,690,872
		1,315,157,944	1,585,255,696	457,664,626	3,358,078,266	3,348,780,687
Depreciation on cost :						
		916,451,913	1,132,789,612	278,950,009	2,328,191,534	2,257,805,124
Opening balance		889,684,895	1,101,502,221	266,618,008	2,257,805,124	2,183,254,431
Addition during the year		26,767,018	31,287,391	12,332,001	70,386,410	74,550,693
Written Down Value (Cost)		398,706,031	452,466,084	178,714,617	1,029,886,732	1,090,975,563
b. Addition due to Revaluation :						
		1,377,256,397	877,215,707	295,667,927	2,550,140,031	2,550,140,031
Depreciation on revaluation :		234,507,250	414,152,837	36,482,784	685,142,871	647,656,268
Opening balance		221,710,008	391,493,948	34,452,312	647,656,268	607,416,898
Addition during the year		12,797,242	22,658,889	2,030,472	37,486,603	40,239,370
Written Down Value (Revaluation)		1,142,749,147	463,062,870	259,185,143	1,864,997,160	1,902,483,763
Total Written Down Value (Cost+Revaluation)		1,541,455,178	915,528,954	437,899,760	2,894,883,892	2,993,459,326

Details are shown in Annexure-A

05.00 Investment in Shares :

This is made up as follows :

	No. of Shares as at 30 June, 2021	Purchase value as at 30 June, 2021	Market value (Approximate) as at 30 June, 2021	Market value (Approximate) as at 30 June,2020
Prime Group of Industries Ltd.	1,000	100,000	100,000	100,000
Prime Energy Ltd.	500	50,000	50,000	50,000
Prime Melange Yarn Mills Ltd.	400,000	40,000,000	40,000,000	40,000,000
Prime Ship Re-Cycling Ltd.	25,000	2,500,000	2,500,000	2,500,000
Prime FSS Ship Breakers Ltd.	10,000	1,000,000	1,000,000	1,000,000
Central Depository (BD) Ltd.(CDBL)	-	9,138,890	9,138,890	9,138,890
Share of Listed Company	69,405	559,774	1,532,652	11,539,086
Total	505,905	53,348,664	54,321,542	64,327,976

* During the Accounting period from 01.07.2020 to 30.06.2021 the company received 24,212 bonus Shares against investment in other Company face value of which amounting to Tk.2,42,124.00 & Market/Sales value amounting to Tk.5,15,810.00 as on 30.06.2021

5.01 Shares of Listed Companies

Share Instruments	No. of Shares	Cost Price	Fair Market Value	Unrealized Gain/(Loss)	Unrealized Gain/(Loss)
MEGHNACEM	712	16,531	50,552	34,021	38,429
MUTUAL TRUST BANK	66,693	529,402	1,433,900	904,498	1,018,141
MONNOFABR	1,000	6,218	30,600	24,382	3,782
ALLTEX IND.	1,000	7,623	17,600	9,977	(223)
Total	69,405	559,774	1,532,652	972,878	1,060,129
Less :Previous Year's balance of Unrealised Gain				1,060,129	4,597,280
Total	69,405	559,774	1,532,652	(87,251)	(3,537,151)

Statement of Profit/(Loss) on Disposal of Investment in Shares

Particulars	No. of Shares	Cost Price	Commission on Sales od share	Sales	Realised Gain/(Loss) trns. to Income	Previous years unrealised Gain/(Loss) trans.
BANK ASIA	81,379	638,951	6,865.22	1,373,044	727,228	703,803
BEXIMCO	2,089	38,051	866.94	173,387	134,469	(10,894)
BRACBANK	21,859	365,365	4,829.54	965,907	595,712	285,323
CITYBANK	26,949	257,470	3,354.40	670,880	410,056	192,578
DHAKABANK	14,545	141,476	855.88	171,177	28,845	(2,946)

Notes	Particulars	Amount in Taka				2019-2020
		2020-2021				
		Unit-1	Unit-2	Unit-3	Total	
EASTERN BANK LTD	7,807	137,266	1,397.86	279,571	140,907	105,532
EASTLAND INSURANCE	8,976	62,793	1,352.40	270,480	206,335	135,544
EXIMBANK	93,925	857,814	5,094.00	1,018,990	156,082	(40,666)
ISLAMIBANK	65,040	785,412	8,444.64	1,688,928	895,071	352,788
MERCANBANK	29,509	245,228	1,851.70	370,340	123,260	52,674
NCCBANK	51,839	474,228	3,499.13	699,827	222,100	140,730
ONEBANKLTD	54,165	332,633	2,735.33	547,067	211,699	141,958
PRIMEBANK	45,239	670,483	3,388.65	677,731	3,859	(32,613)
SOUTHEASTB	13,420	203,527	797.28	159,456	(44,868)	(54,267)
SQUARETEXT	507	9,661	81.38	16,276	6,534	5,397
SQURPHARMA	9,835	333,389	10,669.24	2,133,847	1,789,789	1,282,419
STANDBANKL	125,086	715,218	5,289.96	1,057,992	337,484	213,996
MEGHNACEM	500	11,609	201.25	40,250	28,440	26,986
MUTUAL TRUST BANK	6,045	47,985	653.95	130,790	82,151	92,283
Total	658,714	6,328,559	62,229	12,445,940	6,055,152	3,590,625
Less: Previous year's balance of unrealised gain transferred to retained earning		-	-	-	3,590,625	-
Total		6,328,559	62,229	12,445,940	2,464,527	3,590,625

06.00 Inventories

This is made up as follows:

Raw Materials	243,991,335	418,288,689
Work-in-Process	91,233,208	157,854,488
Finished Goods	108,786,690	92,558,732
Waste Cotton	820,890	373,206
Store, Spare, Packing Materials & Others	87,016,808	66,440,813
Total	531,848,931	735,515,928

Reasons for Changes in year end Inventory holding position:

Total Inventories have been decreased mainly due to decrease in Stock of Finished Goods and Raw Materials.

07.00 Trade and Other Receivables

This is made up as follows:

Finished Goods & Others	982,674,389	512,386,823
Waste Cotton & Others	210,210	37,186
Total	982,884,599	512,424,009

Notes	Particulars	Amount in Taka				2019-2020
		2020-2021				
		Unit-1	Unit-2	Unit-3	Total	

Aging of the above receivables is as follows:

Below 30 days	393,153,840	204,969,604
Within 31-60 days	344,009,610	179,348,403
Within 61-90 days	196,576,920	102,484,802
Above 90 days	49,144,230	25,621,200
	982,884,599	512,424,009

* All Trade Debtors are considered good and as such no provision has been made in the account for doubtful debts.

Increase of Trade and Other Receivables

The company had been tried to collect adequate bill amount but could not collect the bill amount satisfactorily due to circumstances of corona-virus. The company are trying to improve this situation.

Details are shown in Annexure-B

08.00 Advances, Deposits and Prepayments

This is made up as follows:

Advance against Expenses & Others	(221,500)	153,224
Letter of Credit, B.G Margin & Others	89,443,674	428,509,142
Deposit for DFC & Sundry A/C and Others	291,767,384	55,778,657
AIT & Tax Deducted at Source	103,630,502	94,827,276
Tax Deposit (Including Source Tax)-Assessment year-2005-2006	4,221,515	4,221,515
Tax Deposit (Including Source Tax)-Assessment year-2015-2016	116,500	116,500
Tax Deposit (Including Source Tax)-Assessment year-2017-2018	2,342,314	1,442,314
Tax Deposit-Assessment year 2018-2019	100,000	-
Tax Deposit-Assessment year 2019-2020	1,305,122	1,305,122
Tax Deposit-Assessment year 2020-2021	1,232,011	-
Bank Guarantee Margin	66,000	66,000
Security & Others Deposit	21,926,324	17,063,366
	515,929,846	603,483,116

09.00 Cash & Cash Equivalents

This is made up as follows:

Notes	Particulars	Amount in Taka				2019-2020
		2020-2021				
		Unit-1	Unit-2	Unit-3	Total	
	Cash in Hand				9,027,800	4,459,253
	Cash at Banks					
	Agrani Bank Ltd, Principal Branch, Dhaka CD A/c No.0200000050980				155,227	163,567
	Bangladesh Development Bank Ltd, Pr., Br., Dhaka CD A/c No.0650200000484				308,768	309,608
	BRAC Bank Ltd., Gulshan Br., Dhaka CD A/c No.1526202592135001				2,433	4,848
	Janata Bank Ltd. Corporate Branch, Dhaka CD A/c No.- 001001434				1,340,084	15,348
	Janata Bank Ltd. Janata Bhaban Corp. Br., Dhaka STD A/c No.- 004000524				739,641	367,597
	Janata Bank Ltd. Janata Bhaban Corp. Br,Dhaka FDR A/c No.-003016581/0100203012157				4,164,453	3,949,844
	Janata Bank Ltd. Janata Bhaban Corp Br., Dhaka FDR A/c No.-003015588/0100203012254				1,389,749	1,320,051
	Janata Bank Ltd. Janata Bhaban Corp. Br.,Dhaka F.C A/c No.- 402000146				875,903	882,812
	Dutch Bangla Bank Ltd, Motijheel Fore. Exc.Br. CD A/c No.-01051100001597				17,198	19,268
	Dutch Bangla Bank Ltd., Local Office, Dhaka CD A/c No.-01011100011712				198,049	194,575
	NCC Bank Ltd. Motijheel Branch, Dhaka, CD A/c No.-0002-0210006436				72,690	72,690
	NCC Bank Ltd. Motijheel Branch, Dhaka STD A/c No.-0002-0325000466				21,652	21,841
	NCC Bank Ltd. Motijheel Branch, Dhaka STD A/c No.-0002-0325000475				363,434	358,167
	NCC Bank Ltd. Motijheel Branch, Dhaka FDR A/c No.-0002-0330000625				119,517	113,393
	NCC Bank Ltd. Motijheel Branch, Dhaka FDR A/c No.-0002-0330000474				210,440	199,658
	NCC Bank Ltd. Motijheel Branch, Dhaka FDR A/c No.- 0002-0330004247				145,704	138,240
	NCC Bank Ltd. Motijheel Branch, Dhaka FDR A/c No.- 0002-0330004176				140,494	133,296
	One Bank Ltd. Principal Branch, Dhaka CD A/c No.-0010011382029				3,092,496	841
	One Bank Ltd. Principal Branch, Dhaka FDR A/c No.-3011382028/8111293002				-	7,418,374
	One Bank Ltd. Principal Branch, Dhaka FDR A/c No.-3011382036/8111178002				133,034	124,225
	One Bank Ltd. Principal Branch, Dhaka FDR A/c No.-3011382044/8111068004				-	525,423
	Pubali Bank Ltd. Motijheel Branch, Dhaka CD A/c No.-340901093133				3,241	838,972
	Standard Bank Ltd. Principal Branch, Dhaka CD A/c No.-00233010113				9,479	146,299
	Standard Bank Ltd. Principal Branch, Dhaka FDR A/c No.-00255014538				2,117,566	1,965,762
	Prime Bank Ltd., SBC Tower Branch, Dhaka CD A/c No.-2148115004367				186,332	187,172
	Midland Bank Ltd.,Dilkusha Corp. Br.Dhaka A/c No.0011-1050001546				72,807	73,785
	Mercantile Bank Ltd.,Main Br.Dhaka A/c No.110111120584822				908	2,116
	Woori Bank Ltd. Motijheel Sub Branch A/c No.1509390000097				14,488,086	-
	South Bangla Agrai & Commerce Bank Ltd. A/c No.CD A/c No.0067111000855				-	140
					30,369,385	19,547,912
	Total				39,397,185	24,007,165

10.00 Share Capital

10.01 Authorised Capital

15,00,00,000 Ordinary shares of Tk.10.00 each

1,500,000,000	1,500,000,000
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10.02 Issued, Subscribed & Paid up Capital

3,82,00,000 Ordinary Shares of Tk.10.00 each fully paid-up in cash

382,000,000	382,000,000
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10.03 Composition of Share Holding

The distribution schedule showing the number of shareholders and their shareholding in percentage are as follows:

Shareholding Range in number of shares	Number of Holders		Number of Shares		% of Total Holders	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
1 to 5000	3,352	3,340	4,220,438	4,224,063	11.04	11.06
5001 to 50000	497	578	7,379,487	8,095,673	19.32	21.19
50001 to 100000	30	35	2,176,252	2,572,241	5.70	6.73
100001 to 200000	10	15	1,238,842	2,097,455	3.24	5.49
200001 to 300000	3	4	719,170	917,827	1.89	2.40
300001 to 400000	1	1	385,520	385,520	1.01	1.01
400001 to 500000	3	-	1,326,800	-	3.47	-
500001 to 1000000	4	3	2,887,569	1,965,580	7.56	5.15
1000001 to 10000000	4	4	7,160,892	7,236,611	18.75	18.95
Over 10000001	1	1	10,705,030	10,705,030	28.02	28.02
Total	3,905	3,981	38,200,000	38,200,000	100.00	100.00

10.04 Composition of Shares

Description	No. of Shareholders	No. of Shares	% of holding 2020-2021	% of holding 2019-2020
Sponsors	11	19,100,000	50.00	50.00
Foreign Investor	1	96,500	0.25	0.25
Local Institution	166	3,667,200	9.60	10.10
General Public	3,727	15,336,300	40.15	39.65
Total	3,905	38,200,000	100.00	100.00

11.00 Share Premium

This amount received from shareholders when collecting share capital from IPO in 1995

382,000,000	382,000,000
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12.00 Revaluation Surplus

This is made up as follows:

Particulars	Amount in Taka	
	2020-2021	2019-2020
Opening Balance	1,617,111,198	813,385,286
Addition due to Revaluation on assets (Land and Land development) as per revaluation report dated 29.12.2019	-	985,799,266
Restated opening balance	1,617,111,198	1,799,184,552
Adjustment for depreciation	(37,486,603)	(40,239,370)
Adjustment for deferred tax Liability	5,622,991	(141,833,984)
Total	1,585,247,586	1,617,111,198

13.00 Long Term Loan (Secured)

This is made up as follows:

Particulars	Amount in Taka	
	2020-2021	2019-2020
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.03403116015501	18,181,049	16,622,211
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316015370	144,610,012	132,285,037
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316015841	12,157,420	11,110,331
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316015895	20,218,200	18,486,532
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316015926	14,095,311	12,883,677
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316016386	344,199,535	323,463,966
	553,461,527	514,851,754
Less :Transferred to current portion (Note-16)	93,390,880	115,086,984
Total	460,070,647	399,764,770

Particulars	Amount in Taka	
	2020-2021	2019-2020
14.00 Deferred Tax Liability		
This has been arrived as under:		
A. Temporary difference:		
Carrying Amount of cost value	983,491,325	1,044,580,156
Less: Tax Base value of Cost PPE	201,989,146	247,226,373
Temporary difference	781,502,179	797,353,783
Tax Rate	15%	15%
Closing Balance of Deferred Tax Liability	117,225,327	119,603,067
Less : Opening balance of Deferred Tax Liability	119,603,067	121,757,939
Dererred Tax Expenses/(Income) Shown in the P/L A/c	(2,377,740)	(2,154,872)
B.Revaluation		
Carrying value of Revaluation	1,864,997,160	1,902,483,763
Unit-1	1,142,749,147	1,155,546,389
Unit-2	463,062,870	485,721,759
Unit-3	259,185,143	261,215,615
Tax rate	15%	15%
(ii) Closing Balance of Deferred Tax Liability	279,749,573	285,372,564
Unit-1	171,412,372	173,331,958
Unit-2	69,459,430	72,858,264
Unit-3	38,877,771	39,182,342
Less: Opening balance of Deferred Tax Liability	285,372,564	143,538,580
Deferred Tax Expense/(Income)	(5,622,991)	141,833,984
Closing Balance of Deferred Tax Liability (A+B)	396,974,900	404,975,631

15.00 Short Term Loan

This is made up as follows :

Particulars	2020-2021	2019-2020
JJanata Bank Ltd. Corp. Br., Dhaka CC Hypothecation A/c No.-201000078	1,023,197,870	1,060,927,915
Mst.Fatima Khatun	13,700,000	13,700,000
Mr.Asif Mahmud	2,500,000	2,500,000
Total	1,039,397,870	1,077,127,915

16.00 Current Portion of Long Term Loan

This is made up as follows :

Particulars	2020-2021	2019-2020
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.03403116015501	2,977,400	3,833,000
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316015841	1,742,200	2,650,000
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316015895	2,897,200	3,816,000
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316015926	2,020,080	2,718,000
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316015370	23,630,000	35,170,000
Pubali Bank Ltd. Motijheel Br., Dhaka A/c No.0340316016386	60,124,000	66,899,984
Total	93,390,880	115,086,984

17.00 Creditors for Goods (Including DPT/EDF L/C)

This is made up as follows :

Particulars	Amount in Taka	
	2020-2021	2019-2020
Goods & Others	2,423,747	1,872,173
Deferred/EDF L/C for Raw Materials	113,202,602	129,765,387
Total	115,626,349	131,637,560

18.00 Other Liabilities

This is made up as follows :

Particulars	Amount in Taka		
	2020-2021	2019-2020	
Provision for Income Tax :			
This is made up as follows :			
Provision for Income Tax	Note- 18.01	117,559,276	105,249,512
Liabilities for Expenses		164,126,173	93,199,077
Unpaid Dividend	Note- 18.02	9,022,446	29,766,480
Unclaimed Dividend	Note- 18.03	21,395,238	-
Others		6,830,018	6,864,145
Total		318,933,150	235,079,214

The company makes provision for income tax as per requirement of the Income Tax Ordinance 1984. The applicable tax rate is 15% as per SRO No. 218-LAW/IT/2019 or 0.60% percent of Gross Receipt as per provision of the section 82C of the Income Tax Ordinance 1984 whichever is higher.

18.01 Liabilities for income tax

This is made up as follows :

Opening balance as on 01-07-2020	105,249,512	97,411,749
Add : Provision made for the year	12,309,764	7,837,763
	117,559,276	105,249,512
Less: Adjustment during the year	-	-
Balance as on 30.06.2021	117,559,276	105,249,512

Particulars	2020-2021			Amount in Taka	
	Unit-1	Unit-2	Unit-3	Total	2019-2020

18.01 (a) Provision for Income Tax

This is made up as follows :

Minimum Tax (A)	12,309,764	7,837,763
Source Tax	8,803,226	-
Higher One	12,309,764	7,837,763
A. Minimum Tax		
Revenue from services	2,051,627,327	1,302,134,829
Non-Operating Income	6,005,469	4,159,018
	2,057,632,796	1,306,293,847
Minimum Tax Rate	0.60%	0.60%
Tax on Turnover	12,345,797	7,837,763
Or		
Deduct at source on bill Collection of Sales	8,803,226	5,167,423
Higher One	12,309,764	7,837,763

B. Regular Tax

Operational revenue	2,051,627,327	1,302,134,829
Other Income	6,005,469	4,159,018
Total Revenue	2,057,632,796	1,306,293,847
Less : Total expenses	2,024,089,759	1,402,569,814
Profit before tax	33,543,037	(96,275,967)
Add: Accounting Depreciation	70,386,410	74,550,693
	103,929,447	(21,725,274)
Less: Tax Depreciation	48,848,326	60,184,884
Taxable Profit	55,081,121	(81,910,158)
Tax Rate	15%	15%
Provision for Income Tax	8,262,168	-

18.02 Unpaid Dividend

This is made up as follows :

Opening Balance	29,766,480	24,667,953
Addition During the Year for 2019-2020	3,820,000	19,100,000
	33,586,480	43,767,953
Adjustment During the Year	(3,168,796)	(14,001,473)
Less: Unclaimed Dividend	(21,395,238)	
Closing Balance	9,022,446	29,766,480

** Total unpaid dividend shown Tk. 30,417,684 which is comprise Tk. 9,022,446 for last three years and Tk. 21,395,238 for before last three years. The management is on process to transfer Tk. 21,395,238 to BSEC as unclaimed dividend according to BSEC circular.

18.03 Unclaimed Dividend

21,395,238 -

19.00 Sales Revenue :

This is made up as follows :

Particulars	2020-2021				2019-2020
	Amount in Taka				2019-2020
	Unit-1	Unit-2	Unit-3	Total	
Yarn	1,062,722,982	764,437,248	215,983,897	2,043,144,127	1,299,379,049
Waste Cotton & Others	4,429,424	3,153,205	900,571	8,483,200	2,755,780
Total	1,067,152,406	767,590,453	216,884,468	2,051,627,327	1,302,134,829

20.00 Cost of Sales

This is made up as follows :

Particulars	2020-2021				2019-2020
	Amount in Taka				2019-2020
	Unit-1	Unit-2	Unit-3	Total	
Cost of Raw Materials Consumed (Note-20.01)	678,851,595	454,249,127	133,869,792	1,266,970,514	578,070,084
Add : Waste Cotton Transferred from unit-1 and Unit-2 (as raw materials)	-	-	819,240	819,240	493,798
	678,851,595	454,249,127	134,689,032	1,267,789,754	578,563,882
Add : Packing Materials	2,535,490	1,795,738	562,348	4,893,576	4,414,578
Store Consumption	936,746	672,126	200,125	1,808,997	1,724,470
Factory Overheads (Note-20.02)	190,353,242	142,484,294	41,741,055	374,578,591	336,456,387
Depreciation (Annexure-A)	38,668,262	53,471,114	13,848,967	105,988,343	112,704,106
	232,493,740	198,423,272	56,352,495	487,269,507	455,299,541
Total Cost put into Process	911,345,335	652,672,399	191,041,527	1,755,059,261	1,033,863,423
Add : Opening Stock of Work-in-Process	68,057,710	59,238,200	30,558,578	157,854,488	159,390,369
	979,403,045	711,910,599	221,600,105	1,912,913,749	1,193,253,792
Less : Waste Cotton Transferred to Unit-3	463,500	355,740	-	819,240	493,798
	978,939,545	711,554,859	221,600,105	1,912,094,509	1,192,759,994
Less : Closing Stock of Work-in-Process	29,335,142	29,861,796	32,036,270	91,233,208	157,854,488
	949,604,403	681,693,063	189,563,835	1,820,861,301	1,034,905,506
Add : Opening Stock of Waste Cotton	183,212	164,387	25,607	373,206	183,746
	949,787,615	681,857,450	189,589,442	1,821,234,507	1,035,089,252
Less : Closing Stock of Waste Cotton	428,546	305,184	87,160	820,890	373,206
Cost of Production	949,359,069	681,552,266	189,502,282	1,820,413,617	1,034,716,046
Add : Opening Stock of Finished Goods	41,531,660	39,279,982	11,747,090	92,558,732	261,920,868
Goods Available for Sales	990,890,729	720,832,248	201,249,372	1,912,972,349	1,296,636,914
Less : Closing Stock of Finished Goods	51,597,840	44,637,250	12,551,600	108,786,690	92,558,732
Total	939,292,889	676,194,998	188,697,772	1,804,185,659	1,204,078,182

20.01 Raw Materials Consumption

This is made up as follows :

Opening Stock	418,288,689	326,801,711
Add : Purchase	1,092,673,160	669,557,062
	1,510,961,849	996,358,773
Less : Closing Stock	243,991,335	418,288,689
Total	1,266,970,514	578,070,084

Particulars	2020-2021				2019-2020
	Unit-1	Unit-2	Unit-3	Total	
Employees benefit	9,000	8,000	3,000	20,000	24,500
Advertisement and Publicity	52,500	48,105	17,500	118,105	206,743
Leave Pay, Gratuity and Others	15,435	13,720	5,145	34,300	56,703
Fees and Forms	42,383	37,674	14,128	94,185	92,000
Staffs Welfare & Festival Expenses	11,421	5,720	2,145	19,286	28,200
Contribution to Provident Fund	218,637	194,344	72,880	485,861	491,452
Loading & Unloading Expenses	164,601	146,312	54,867	365,780	284,087
Internet Expenses	91,800	81,600	30,600	204,000	176,150
Computer Expenses	6,830	4,960	5,610	17,400	46,600
Uniform	9,036	11,280	4,230	24,546	34,200
Insurance Premium	202,081	179,628	67,360	449,069	455,579
Depreciation (Annexure-A)	895,998	475,166	513,506	1,884,670	2,085,957
Miscellaneous Expenses	18,157	12,993	4,870	36,020	31,948
Total	28,229,118	23,956,458	9,431,581	61,617,157	64,935,775

22.00 Selling and Distribution Expenses

This is made up as follows :

Particulars	2020-2021				2019-2020
	Unit-1	Unit-2	Unit-3	Total	
Salary and Allowances	3,060,901	2,699,554	1,014,083	6,774,538	6,811,708
Overtime	36,035	46,760	17,535	100,330	103,769
Bonus	82,642	73,460	27,548	183,650	456,852
Duty & VAT	694,585	608,520	228,195	1,531,300	1,900,772
Loading & Unloading Expenses	229,518	204,016	76,506	510,040	305,960
Advertisement and Publicity	20,000	20,000	10,000	50,000	80,500
Entertainment	50,544	44,928	16,848	112,320	106,995
Telephone Bill	25,583	17,340	9,753	52,676	27,184
Travelling and Conveyance	51,375	56,400	17,400	125,175	94,040
Stationery	17,285	15,364	5,762	38,411	36,780
Vehicles Operating Expenses	84,442	75,059	28,147	187,648	160,093
Repairs and Maintenance of Vehicles	65,175	57,847	21,693	144,715	123,044
Repairs and Maintenance of Others	14,035	12,842	4,816	31,693	54,250
Insurance premium	6,878	6,114	2,293	15,285	15,285

Particulars	2020-2021				2019-2020
	Amount in Taka				
	Unit-1	Unit-2	Unit-3	Total	
Contribution to Provident Fund	18,900	16,800	6,300	42,000	15,250
Fees & Form	61,138	53,136	19,926	134,200	132,000
Postage & Stamp	13,372	15,408	5,778	34,558	18,430
Computer Expenses	11,790	10,480	3,930	26,200	54,250
Miscellaneous Expenses	20,055	23,086	4,905	48,046	44,802
Total	4,564,253	4,057,114	1,521,418	10,142,785	10,541,964

23.00 Financial Expenses

This is made up as follows :

Particulars	2020-2021				2019-2020
	Amount in Taka				
	Unite-1	Unite-2	Unite-3	Total	
Interest on Loan ,Pubali Bank Motijheel Br.,A/c 03403161015370	5,415,820	4,995,749	1,873,406	12,284,975	13,644,315
Interest on Loan ,Pubali Bank Motijheel Br.,A/c 03403161015501	680,445	627,922	235,471	1,543,838	1,708,616
Interest on Loan ,Pubali Bank Motijheel Br.,A/c 03403161015841	454,867	419,798	157,424	1,032,089	1,103,854
Interest on Loan ,Pubali Bank Motijheel Br.,A/c 03403161015895	756,483	698,316	261,869	1,716,668	1,840,288
Interest on Loan ,Pubali Bank Motijheel Br.,A/c 03403161015926	527,343	486,757	182,534	1,196,634	1,280,570
Interest on Loan ,Pubali Bank Motijheel Br.,A/c 03403161016386	15,134,878	11,116,866	3,543,825	29,795,569	7,808,890
Interest on Loan ,Janata Bank CC-Hypo-201000078	52,456,182	30,738,828	11,152,060	94,347,070	91,355,000
Bank Charge, Commission and Others	2,456,652	1,478,137	615,374	4,550,163	4,272,360
Total	77,882,670	50,562,373	18,021,963	146,467,006	123,013,893

Increased of Financial Expenses:

Financial Expenses increased mainly due to increased is loan amount

24.00 Non-Operating Income

This is made up as follows :

Particulars	2020-2021				2019-2020
	Amount in Taka				
	Unite-1	Unite-2	Unite-3	Total	
Interest on FDR & STD A/C	556,358	465,300	110,210	1,131,868	935,176
Rate Fluctuation Gain/(Loss)	15,756	12,874	6,746	35,376	125,730
Income on Sales of Share	-	-	2,464,527	2,464,527	-
Dividend Income (Cash & Stock fraction benefit)	-	-	2,373,698	2,373,698	3,098,112
Total	572,114	478,174	4,955,181	6,005,469	4,159,018

25.00 BASIC EARNINGS PER SHARE (EPS)

Particulars	Amount in Taka	
	2020-2021	2019-2020
The computation of EPS is given below :		
(a) Surplus Earnings attributable to the Ordinary Shareholders (After Tax provisions)	23,611,013	(101,958,858)
(b) Weighted average number of Ordinary Shares Outstanding during the year	38,200,000	38,200,000
Basic earning per share (EPS) a/b :	0.62	(2.67)

26.00 Net Asset value per Share (NAV)

This is made up as follows :

Particulars	Amount in Taka	
	2020-2021	2019-2020
Net Asset value	2,594,872,199	2,569,545,446
Number of Share	38,200,000	38,200,000
Net Asset value per Share (NAV)	67.93	67.27

27.00 Net Operating Activities Cash Flows Per share (NOCFPS)

This is made up as follows :

Particulars	Amount in Taka	
	2020-2021	2019-2020
Operating Cash Inflow/(Outflow) during the year	8,759,198	(294,434,807)
Number of Share	38,200,000	38,200,000
Net Operating Activities Cash Flows Per share (NOCFPS)	0.23	(7.71)

Reason for Increase in NOCFPS

During the year company's net operating cash follows per share increased to Tk.0.23 compared to the same of last year (7.71) due to increase in collection from turnover & others.

28.00 Reconciliation of Profit/Loss after tax with cash flows from operating activities

This is made up as follows :

Net Profit/(Loss) after Tax	23,611,013	(101,958,858)
Add: Depreciation	107,873,013	114,790,063
Less: Non Operation Income	(6,005,469)	(4,159,018)
(Increase)/Decrease in Advance, Deposits and Prepayments	87,553,270	(277,026,553)
(Increase)/Decrease in Trade and other Receivable	(470,460,590)	(27,536,661)
(Increase)/Decrease in Inventory	203,666,997	67,365,233
Increase/(Decrease) in Creditors for Goods	(16,011,211)	(131,358,751)
Increase/(Decrease) in Other Current Liabilities	80,909,915	67,604,610
Increase/(Decrease) in Deferred Tax for Temporary Difference	(2,377,740)	(2,154,872)
	8,759,198	(294,434,807)

29.00 INCOME TAX ASSESSMENT STATUS

Accounting year	Assessment year	Liabilities as per Asst. Order /Revised Asst. Order as per appeal order	Advance Income Tax paid Including Source Tax	Liabilities as per Assessment	Remarks
2003-2004	2004-2005	125,450	125,450	-	Reference Application panding in the High Court
2004-2005	2005-2006	4,221,515	4,221,515	-	Do
2007-2008	2008-2009	802,816	1,126,319	(323,503)	Assessment Complete
2008-2009	2009-2010	5,000	358,417	(353,417)	Assessment Complete
2012-2013	2013-2014	15,649,938	15,998,215	(348,277)	Assessment Complete
2013-2014	2014-2015	16,806,246	17,354,498	(548,252)	Assessment Complete
2014-2015	2015-2016	10,988,930	10,814,512	174,418	Assessment Complete
2015-2016	2016-2017	11,803,335	11,803,335	-	Under ReAppeal process
2016-2017	2017-2018	-	10,236,529	(10,236,529)	Under Tribunal
2017-2018	2018-2019	-	13,090,008	(13,090,008)	Under Tribunal
2018-2019	2019-2020	-	8,962,772	(8,962,772)	Under Tribunal
2019-2020	2020-2021	-	6,605,752	(6,605,752)	Assessment not yet done
2020-2021	2021-2022	-	8,803,226	(8,803,226)	Return not yet submitted
Total		60,403,230	109,500,548	(49,097,318)	

30.00 Value of Import on CIF Basis

Particulars	Amount in Taka	
	2020-2021	2019-2020
Import of raw materials (US Dollar)	13,085,906	8,018,647
Import of raw materials (BDT)	1,092,673,160	669,557,062

31.00 Value of Yarn on FOB Basis

Yarn of Finished goods (US Dollar)	24,468,792	15,561,426
Yarn of Finished goods (BDT)	2,043,144,127	1,299,379,049

32.00 Production Capacity and Utilization :

Products	Production Capacity in Kgs at 30 count Equivalent	Actual Production in Kgs at 30 count Equivalent	Capacity Utilization %
Yarn	10,274,528	7,472,400	72.73

33.00 Number of Employees

Monthly salary range of the total employees of the company is given below:

Salary Range	Administrative & Selling	Factory	Total Employee
Officers, Staffs & Workers	75	1,461	1,536
Total	75	1,461	1,536

34.00 Information relating to Purchase, Production, Sale and Stock on Quantity Basis

Monthly salary range of the total employees of the company is given below:

Particulars	30.06.2021		30.06.2020	
Opening Stock				
Raw Materials	2,940,050	Kgs.	1,970,684	Kgs.
Finished Goods	386,494	Kgs.	1,308,138	Kgs.
Purchase				
Raw Materials	7,068,080	Kgs.	4,711,992	Kgs.
Production				
Finished Goods	7,472,400	Kgs.	4,162,150	Kgs.
Total available for Consumption/Sale				
Raw Materials	10,008,130	Kgs.	6,682,667	Kgs.
Finished Goods	7,858,894	Kgs.	5,470,288	Kgs.
Closing Stock				
Raw Materials	1,362,848	Kgs.	2,940,050	Kgs.
Finished Goods	471,824	Kgs.	386,494	Kgs.
Consumed/Sold				
Raw Materials	8,645,282	Kgs.	3,742,626	Kgs.
Finished Goods	7,387,070	Kgs.	5,083,794	Kgs.

35.00 Related Party Disclosures

The Company in normal course of business carried out a number of transactions with its directors and sister concern that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures. The break-up of transactions with related parties is as follows;

Name of Related Party	Nature of Transaction	Amount in Taka	
		2020-2021	2019-2020
Directors	Remuneration paid	13,800,000	14,400,000
Directors	Meeting Allowances paid	320,000	450,000
Directors	Loan Received form Directors	-	16,200,000
Total		14,120,000	31,050,000

36.00 Contingent Liability

There is no such liability for which the company is liable as on 30 June 2021

37.00 Capital Expenditure Commitment :

There was no such commitment as on 30 June 2021

38.00 Financial Risk Management

The company management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

- (a) Credit risk
- (b) Liquidity risk
- (c) Market risk

38.01 Credit Risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables. Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

Exposure of Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	Amount in Taka	
	2020-2021	2019-2020
Accounts Receivables	982,884,599	512,424,009
Advance, Deposit & Prepayments	515,929,846	603,483,116
Cash and Cash Equivalents	39,397,185	24,007,165
Total	1,538,211,630	1,139,914,290

38.02 Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The following are the contractual maturities of financial liabilities:

Category of Liabilities	Carrying Amount Taka	Nominal Interest Rate	Contractual Cash Flow Taka	Within 6-12 Months Taka
Short Term Loan	1,039,397,870	09.00%	1,039,397,870	1,039,397,870
Sundry Creditors	115,626,349	-	115,626,349	115,626,349
Others Liabilities	318,933,150	-	318,933,150	318,933,150

38.03 Market Risk

Market risk is the risk that any change in market prices such as foreign exchange rates and interest will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

i) Currency Risk

As at 30 June 2021 there was no exposure to currency risk as there were no direct foreign currency

transactions made during the year under review.

ii) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. Local loans are, however, not significantly affected by fluctuations in interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

39.00 Specific disclosures required under the Companies Act, 1994 and Securities & Exchange Rules:

39.01 Payment of Remuneration to Directors and other Officers of the Company:

(a) During the year under review an amount of Tk.1,38,00,000 was paid to the Managing Director and other Seven Directors of the company as remuneration and Tk.3,20,000 as meeting attendance fee.

(b) No amount was spent by company for compensating any member of the board for special services rendered.

(c) No amount was paid to the directors during the year for services rendered by them other than the remuneration as paid above.

(d) No amount other than salaries, allowances and benefit as shown in factory, Administrative and Selling expenses were paid to the officers of the company except advance salary which is adjustable.

39.02 There was no claim against the company not acknowledged as debt as on the date of Statement of Financial Position.

39.03 There was no credit facility available to the company under any contract but not availed of as on June 30, 2021, other than bank credit facilities and trade credit available in the ordinary course of business

39.04 There was no amount due by Directors including Managing Director, Managers and other officers of the company and any of them severally or jointly with other person.

39.05 No expenditure was incurred in foreign exchange on account of royalty, technical expert, professional advisory fees and interest etc. during the year under review.

39.06 No amount of foreign exchange was earned by the company on account of export on FOB basis, royalty, technical and professional advisory fee, interest and dividend or other income during the year ended June 30, 2021. Sales/turnover from out of supply to ready made garments underlines are considered as "Deemed Export" under the existing laws of supplier.

During the year under review all goods were imported in C & F basis by the company except local purchase.

39.07 There was no capital expenditure contracted but not incurred or provided for as at June 30, 2021

39.08 The Board of directors recommended 2% cash Dividend to all of the shareholders for the financial year 2020-2021 at the board meeting held on 1st November 2021.



Schedule of Property, Plant and Equipment

As at 30 June, 2021

Cost

Unit-1

Annexure-A

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the basis of cost as at 30 June, 2021
	"As at 1 July, 2020"	"Addition during the year"	Total as at 30 June, 2021	"Rate (%)"	On Cost			
					As at 1 July, 2020	During the year	Total as at 30 June, 2021	
Land and Land Development	21,687,581	-	21,687,581	-	-	-	-	21,687,581
Building and other Constructions	150,435,588	-	150,435,588	5%	105,696,140	2,236,972	107,933,112	42,502,476
Plant and Machinery	1,009,477,218	9,263,580	1,018,740,798	7%	735,292,999	19,192,895	754,485,894	264,254,904
Sub-Station and Transformer	79,356,677	-	79,356,677	7%	17,953,471	4,298,224	22,251,695	57,104,982
Deep Tube Well	5,088,292	-	5,088,292	10%	4,501,236	58,706	4,559,942	528,350
Weighing Scale	600,048	-	600,048	10%	568,617	3,143	571,760	28,288
Gas Connection	8,116,179	-	8,116,179	5%	5,582,424	126,688	5,709,112	2,407,067
Vehicles	10,019,179	-	10,019,179	20%	8,892,057	225,424	9,117,481	901,698
Furniture and Fixture	10,915,801	-	10,915,801	6%	5,015,972	353,990	5,369,962	5,545,839
Fire Fighting Equipment	178,255	-	178,255	15%	176,369	283	176,652	1,603
Telephone Installation	2,037,348	-	2,037,348	10%	1,304,431	73,292	1,377,723	659,625
Air Cooler	684,098	-	684,098	10%	619,608	6,449	626,057	58,041
Office Equipment	6,377,496	33,999	6,411,495	6%	3,463,961	174,812	3,638,773	2,772,722
Sundry Assets	886,605	-	886,605	6%	617,610	16,140	633,750	252,855
Sub Total (As at 30 June, 2021)	1,305,860,365	9,297,579	1,315,157,944		889,684,895	26,767,018	916,451,913	398,706,031

Revaluation

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the revaluation as at 30 June, 2021
	Addition Due to Revaluation in 2008-2009 and revaluation only Land & Land Development on 29.12.2019	"Addition during the year"	Total as at 30 June, 2021	"Rate (%)"	On Revaluation			
					As at 1 July, 2020	During the year	Total as at 30 June, 2021	
Land and Land Development	967,312,419	-	967,312,419	-	-	-	-	967,312,419
Building and other Constructions	34,657,792	-	34,657,792	5%	14,944,436	985,668	15,930,104	18,727,688
Plant and Machinery	366,034,457	-	366,034,457	7%	201,281,050	11,532,738	212,813,788	153,220,669
Sub-Station and Transformer	4,854,696	-	4,854,696	7%	2,669,581	152,958	2,822,539	2,032,157
Deep Tube Well	1,707,041	-	1,707,041	10%	1,171,353	53,569	1,224,922	482,119
Weighing Scale	96,092	-	96,092	10%	65,938	3,015	68,953	27,139
Gas Connection	495,438	-	495,438	5%	213,633	14,090	227,723	267,715
Vehicles	653,779	-	653,779	20%	597,617	11,232	608,849	44,930
Furniture and Fixture	809,564	-	809,564	6%	399,685	24,593	424,278	385,286
Fire Fighting Equipment	27,226	-	27,226	15%	22,670	683	23,353	3,873
Telephone Installation	158,720	-	158,720	10%	108,912	4,981	113,893	44,827
Air Cooler	69,491	-	69,491	10%	47,683	2,181	49,864	19,627
Office Equipment	160,541	-	160,541	6%	79,259	4,877	84,136	76,405
Sundry Assets	219,141	-	219,141	6%	108,191	6,657	114,848	104,293
Sub Total (As at 30 June, 2021)	1,377,256,397	-	1,377,256,397		221,710,008	12,797,242	234,507,250	1,142,749,147

Allocation of Depreciation :

- Cost of Goods Sold
- Administrative Expenses

Cost	Revaluation	Total
25,923,360	12,744,902	38,668,262
843,658	52,340	895,998
26,767,018	12,797,242	39,564,260

Total Taka.

Schedule of Property, Plant and Equipment

As at 30 June, 2021

Cost

Unit-2

Annexure-A

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the basis of cost as at 30 June, 2021
	"As at 1 July, 2020"	"Addition during the year"	Total as at 30 June, 2021	"Rate (%)"	On Cost			
					As at 1 July, 2020	During the year	Total as at 30 June, 2021	
Land and Land Development	14,137,642	-	14,137,642	-	-	-	-	14,137,642
Building and Other Construction	217,514,092	-	217,514,092	5%	140,521,135	3,849,648	144,370,783	73,143,309
Plant and Machinery	1,277,065,439	-	1,277,065,439	7%	931,601,826	24,182,453	955,784,279	321,281,160
Sub-Station	46,808,472	-	46,808,472	7%	9,480,986	2,612,924	12,093,910	34,714,562
Weighing Scale	405,247	-	405,247	10%	348,827	5,642	354,469	50,778
Gas line Installation	9,660,649	-	9,660,649	5%	6,678,120	149,126	6,827,246	2,833,403
Vehicles	4,586,849	-	4,586,849	20%	4,239,815	69,407	4,309,222	277,627
Furniture and Fixture	5,106,920	-	5,106,920	6%	3,178,691	115,694	3,294,385	1,812,535
Air Condition	2,202,939	-	2,202,939	10%	1,937,649	26,529	1,964,178	238,761
Telephone Installation	859,433	-	859,433	10%	338,656	52,078	390,734	468,699
Office Equipment	6,371,218	-	6,371,218	6%	2,783,497	215,263	2,998,760	3,372,458
Sundry Assets	536,796	-	536,796	6%	393,019	8,627	401,646	135,150
Sub Total (As at 30 June, 2021)	1,585,255,696	-	1,585,255,696		1,101,502,221	31,287,391	1,132,789,612	452,466,084

Revaluation

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the revaluation as at 30 June, 2021
	Addition Due to Revaluation in 2008-2009 and revaluation only Land & Land Development on 29.12.2019	"Addition during the year"	Total as at 30 June, 2021	"Rate (%)"	On Revaluation			
					As at 1 July, 2020	During the year	Total as at 30 June, 2021	
Land and Land Development	151,862,358	-	151,862,358	-	-	-	-	151,862,358
Building and Other Construction	62,164,370	-	62,164,370	5%	26,805,271	1,767,955	28,573,226	33,591,144
Plant and Machinery	661,785,315	-	661,785,315	7%	363,913,398	20,851,034	384,764,432	277,020,883
Sub-Station	94,945	-	94,945	7%	52,211	2,991	55,202	39,743
Weighing Scale	47,708	-	47,708	10%	32,737	1,497	34,234	13,474
Gas line Installation	606,456	-	606,456	5%	261,504	17,248	278,752	327,704
Vehicles	147,466	-	147,466	20%	134,799	2,533	137,332	10,134
Furniture and Fixture	128,363	-	128,363	6%	63,372	3,899	67,271	61,092
Air Condition	129,616	-	129,616	10%	88,942	4,067	93,009	36,607
Telephone Installation	97,280	-	97,280	10%	66,754	3,053	69,807	27,473
Office Equipment	114,673	-	114,673	6%	56,615	3,483	60,098	54,575
Sundry Assets	37,157	-	37,157	6%	18,345	1,129	19,474	17,683
Sub Total (As at 30 June, 2021)	877,215,707	-	877,215,707		391,493,948	22,658,889	414,152,837	463,062,870

Allocation of Depreciation :

- a) Cost of Goods Sold
- b) Administrative Expenses

	Cost	Revaluation	Total
	30,826,322	22,644,792	53,471,114
	461,069	14,097	475,166
Total Taka.	31,287,391	22,658,889	53,946,280

Schedule of Property, Plant and Equipment

As at 30 June, 2021

Cost

Unit-3

Annexure-A

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the basis of cost as at 30 June, 2021
	"As at 1 July, 2020"	"Addition during the year"	Total as at 30 June, 2021	"Rate (%)"	On Cost			
					As at 1 July, 2020	During the year	Total as at 30 June, 2021	
Land and Land Development	10,570,184	-	10,570,184	-	-	-	-	10,570,184
Building and Other Construction	41,602,011	-	41,602,011	5%	24,843,274	837,937	25,681,211	15,920,800
Plant and Machinery	341,481,588	-	341,481,588	7%	196,773,504	10,129,566	206,903,070	134,578,518
Sub-Station & Electric Installation	46,578,055	-	46,578,055	7%	33,937,415	884,845	34,822,260	11,755,795
Furniture and Fixture	2,686,239	-	2,686,239	6%	1,205,370	88,852	1,294,222	1,392,017
Vehicles	2,342,422	-	2,342,422	20%	2,133,934	41,698	2,175,632	166,790
Air Cooler/Condition	6,114,697	-	6,114,697	10%	4,761,923	135,277	4,897,200	1,217,497
Telephone Installation	880,328	-	880,328	10%	524,937	35,539	560,476	319,852
Office Equipment	5,092,047	-	5,092,047	6%	2,224,507	172,052	2,396,559	2,695,488
Sundry Assets	317,055	-	317,055	6%	213,144	6,235	219,379	97,676
Sub Total (As at 30 June, 2021)	457,664,626	-	457,664,626		266,618,008	12,332,001	278,950,009	178,714,617

Revaluation

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the revaluation as at 30 June, 2021
	Addition Due to Revaluation in 2008-2009 and revaluation only Land & Land Development on 29.12.2019	"Addition during the year"	Total as at 30 June, 2021	"Rate (%)"	On Revaluation			
					As at 1 July, 2020	During the year	Total as at 30 June, 2021	
Land and Land Development	229,429,816	-	229,429,816	-	-	-	-	229,429,816
Building and Other Construction	17,594,093	-	17,594,093	5%	7,586,572	500,376	8,086,948	9,507,145
Plant and Machinery	10,446,003	-	10,446,003	7%	5,744,220	329,125	6,073,345	4,372,658
Sub-Station & Electric Installation	37,042,829	-	37,042,829	7%	20,369,721	1,167,118	21,536,839	15,505,990
Furniture and Fixture	107,627	-	107,627	6%	53,136	3,269	56,405	51,222
Vehicles	142,011	-	142,011	20%	129,812	2,440	132,252	9,759
Air Cooler/Condition	589,202	-	589,202	10%	404,304	18,490	422,794	166,408
Telephone Installation	43,473	-	43,473	10%	29,830	1,364	31,194	12,279
Office Equipment	178,108	-	178,108	6%	87,931	5,411	93,342	84,766
Sundry Assets	94,765	-	94,765	6%	46,786	2,879	49,665	45,100
Sub Total (As at 30 June, 2021)	295,667,927	-	295,667,927		34,452,312	2,030,472	36,482,784	259,185,143

Allocation of Depreciation :

- a) Cost of Goods Sold
b) Administrative Expenses

	Cost	Revaluation	Total
a)	11,852,348	1,996,619	13,848,967
b)	479,653	33,853	513,506
Total Taka.	12,332,001	2,030,472	14,362,473

Sub Total (As at 30 June, 2021)	5,898,920,718	9,297,579	5,908,218,297	2,905,461,392	107,873,013	3,013,334,405	2,894,883,892
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SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT

As at 30 June, 2020

Cost

UNIT-1

Annexure-A

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the basis of cost as at 30 June, 2020
	"As at 1 July, 2019"	"Addition during the year"	Total as at 30 June, 2020	"Rate (%)"	On Cost			
					As at 1 July, 2019	During the year	Total as at 30 June, 2020	
Land and Land Development	21,687,581	-	21,687,581	-	-	-	-	21,687,581
Building and other Constructions	150,435,588	-	150,435,588	5%	103,341,432	2,354,708	105,696,140	44,739,448
Plant and Machinery	1,004,737,054	4,740,164	1,009,477,218	7%	715,012,264	20,280,735	735,292,999	274,184,219
Sub-Station and Transformer	79,356,677	-	79,356,677	7%	13,331,724	4,621,747	17,953,471	61,403,206
Deep Tube Well	5,088,292	-	5,088,292	10%	4,436,007	65,229	4,501,236	587,056
Weighing Scale	600,048	-	600,048	10%	565,125	3,492	568,617	31,431
Gas Connection	8,116,179	-	8,116,179	5%	5,449,068	133,356	5,582,424	2,533,755
Vehicles	10,019,179	-	10,019,179	20%	8,610,277	281,780	8,892,057	1,127,122
Furniture and Fixture	10,915,801	-	10,915,801	6%	4,639,387	376,585	5,015,972	5,899,829
Fire Fighting Equipment	178,255	-	178,255	15%	176,036	333	176,369	1,886
Telephone Installation	2,037,348	-	2,037,348	10%	1,222,996	81,435	1,304,431	732,917
Air Cooler	684,098	-	684,098	10%	612,442	7,166	619,608	64,490
Office Equipment	6,377,496	-	6,377,496	6%	3,277,991	185,970	3,463,961	2,913,535
Sundry Assets	886,605	-	886,605	6%	600,440	17,170	617,610	268,995
Sub Total (As at 30 June, 2020)	1,301,120,201	4,740,164	1,305,860,365		861,275,189	28,409,706	889,684,895	416,175,470

Revaluation

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the basis of cost as at 30 June, 2020
	"Addition Due to Revaluation in 2008-2009 and revaluation only Land & Land Development on 29.12.2019"	"Addition during the year"	Total as at 30 June, 2020	"Rate (%)"	On Revaluation			
					As at 1 July, 2019	During the year	Total as at 30 June, 2020	
Land and Land Development	967,312,419	-	967,312,419	-	-	-	-	967,312,419
Building and other Constructions	34,657,792	-	34,657,792	5%	13,906,891	103,7545	14,944,436	19,713,356
Plant and Machinery	366,034,457	-	366,034,457	7%	188,880,256	12400794	201,281,050	164,753,407
Sub-Station and Transformer	4,854,696	-	4,854,696	7%	2,505,110	164471	2,669,581	2,185,115
Deep Tube Well	1,707,041	-	1,707,041	10%	1,111,832	59521	1,171,353	535,688
Weighing Scale	96,092	-	96,092	10%	62,587	3351	65,938	30,154
Gas Connection	495,438	-	495,438	5%	198,801	14832	213,633	281,805
Vehicles	653,779	-	653,779	20%	583,577	14040	597,617	56,162
Furniture and Fixture	809,564	-	809,564	6%	373,522	26163	399,685	409,879
Fire Fighting Equipment	27,226	-	27,226	15%	21,866	804	22,670	4,556
Telephone Installation	158,720	-	158,720	10%	103,378	5534	108,912	49,808
Air Cooler	69,491	-	69,491	10%	45,260	2423	47,683	21,808
Office Equipment	160,541	-	160,541	6%	74,071	5188	79,259	81,282
Sundry Assets	219,141	-	219,141	6%	101,109	7082	108,191	110,950
Sub Total (As at 30 June, 2020)	1,377,256,397	-	1,377,256,397		207,968,260	13,741,748	221,710,008	1,155,546,389

In the fixed assets schedule carrying amount of land and land development have been increased by Tk.82,31,04,536 due to revaluation as per valuation report dated 29.12.2019 (the amount increased representing the difference between the revalued amount of land and land development as per valuation report dated 29.12.2019 and the carrying amount as per audited account year ended on 30.06.2019). On the other hand the increased amount due to revaluation has been shown in the Statement of Financial Position as at 30.06.2020 as revaluation surplus and accumulated in share holders' equity.

Allocation of Depreciation :

- Cost of Goods Sold
- Administrative Expenses

Cost	Revaluation	Total
27,466,766	13,683,741	41,150,507
942,940	58,007	1,000,947
28,409,706	13,741,748	42,151,454

Total Taka.



SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT

As at 30 June, 2020

Cost

UNIT-2

Annexure-A

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the basis of cost as at 30 June,2020
	"As at 1 July, 2019"	"Addition during the year"	Total as at 30 June,2020	"Rate (%)"	On Cost			
					As at 1 July, 2019	During the year	Total as at 30 June, 2020	
Land and Land Development	14,137,642	-	14,137,642	-	-	-	-	14,137,642
Building and Other Construction	217,514,092	-	217,514,092	5%	136,468,874	4,052,261	140,521,135	76,992,957
Plant and Machinery	1,268,114,731	8,950,708	1,277,065,439	7%	906,272,898	25,328,928	931,601,826	345,463,613
Sub-Station	46,808,472	-	46,808,472	7%	6,671,390	2,809,596	9,480,986	37,327,486
Weighing Scale	405,247	-	405,247	10%	342,558	6,269	348,827	56,420
Gas line Installation	9,660,649	-	9,660,649	5%	6,521,145	156,975	6,678,120	2,982,529
Vehicles	4,586,849	-	4,586,849	20%	4,153,057	86,758	4,239,815	347,034
Furniture and Fixture	5,106,920	-	5,106,920	6%	3,055,613	123,078	3,178,691	1,928,229
Air Condition	2,202,939	-	2,202,939	10%	1,908,172	29,477	1,937,649	265,290
Telephone Installation	859,433	-	859,433	10%	280,792	57,864	338,656	520,777
Office Equipment	6,371,218	-	6,371,218	6%	2,554,494	229,003	2,783,497	3,587,721
Sundry Assets	536,796	-	536,796	6%	383,842	9,177	393,019	143,777
Sub Total (As at 30 June, 2020)	1,576,304,988	8,950,708	1,585,255,696		1,068,612,835	32,889,386	1,101,502,221	483,753,475

Revaluation

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the basis of cost as at 30 June,2020
	"Addition Due to Revaluation in 2008-2009 and revaluation only Land & Land Development on 29.12.2019"	"Addition during the year"	Total as at 30 June,2020	"Rate (%)"	On Revaluation			
					As at 1 July, 2019	During the year	Total as at 30 June, 2020	
Land Development	151,862,358	-	151,862,358	-	-	-	-	151,862,358
Building and Other Construction	62,164,370	-	62,164,370	5%	24,944,266	1,861,005	26,805,271	35,359,099
Plant and Machinery	661,785,315	-	661,785,315	7%	341,492,931	22,420,467	363,913,398	297,871,917
Sub-Station	94,945	-	94,945	7%	48,994	3,217	52,211	42,734
Weighing Scale	47,708	-	47,708	10%	31,073	1,664	32,737	14,971
Gas line Installation	606,456	-	606,456	5%	243,349	18,155	261,504	344,952
Vehicles	147,466	-	147,466	20%	131,632	3,167	134,799	12,667
Furniture and Fixture	128,363	-	128,363	6%	59,224	4,148	63,372	64,991
Air Condition	129,616	-	129,616	10%	84,423	4,519	88,942	40,674
Telephone Installation	97,280	-	97,280	10%	63,362	3,392	66,754	30,526
Office Equipment	114,673	-	114,673	6%	52,909	3,706	56,615	58,058
Sundry Assets	37,157	-	37,157	6%	17,144	1,201	18,345	18,812
Sub Total (As at 30 June, 2020)	877,215,707	-	877,215,707		367,169,307	24,324,641	391,493,948	485,721,759

In the fixed assets schedule carrying amount of land and land development have been increased by Tk.2,66,98,035 due to revaluation as per valuation report dated 29.12.2019 (the amount increased representing the difference between the revalued amount of land and land development as per valuation report dated 29.12.2019 and the carrying amount as per audited account year ended on 30.06.2019). On the other hand the increased amount due to revaluation has been shown in the Statement of Financial Position as at 30.06.2020 as revaluation surplus and accumulated in share holders' equity.

Allocation of Depreciation :

- a) Cost of Goods Sold
- b) Administrative Expenses

Cost	Revaluation	Total
32,383,506	24,309,027	56,692,533
505,880	15,614	521,494
32,889,386	24,324,641	57,214,027

Total Taka.

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT

As at 30 June, 2020

Cost

UNIT-3

Annexure-A

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the basis of cost as at 30 June,2020
	"As at 1 July, 2019"	"Addition during the year"	Total as at 30 June,2020	"Rate (%)"	On Cost			
					As at 1 July, 2019	During the year	Total as at 30 June, 2020	
Land and Land Development	10,570,184	-	10,570,184	-	-	-	-	10,570,184
Building and Other Construction	41,602,011	-	41,602,011	5%	23,961,235	882,039	24,843,274	16,758,737
Plant and Machinery	341,481,588	-	341,481,588	7%	185,881,498	10,892,006	196,773,504	144,708,084
Sub-Station & Electric Installation	46,578,055	-	46,578,055	7%	32,985,969	951,446	33,937,415	12,640,640
Furniture and Fixture	2,686,239	-	2,686,239	6%	1,110,846	94,524	1,205,370	1,480,869
Vehicles	2,342,422	-	2,342,422	20%	2,081,812	52,122	2,133,934	208,488
Air Cooler/Condition	6,114,697	-	6,114,697	10%	4,611,615	150,308	4,761,923	1,352,774
Telephone Installation	880,328	-	880,328	10%	485,449	39,488	524,937	355,391
Office Equipment	5,092,047	-	5,092,047	6%	2,041,472	183,035	2,224,507	2,867,540
Sundry Assets	317,055	-	317,055	6%	206,511	6,633	213,144	103,911
Sub Total (As at 30 June, 2020)	457,664,626	-	457,664,626		253,366,407	13,251,601	266,618,008	191,046,618

Revaluation

Particulars	C O S T				D E P R E C I A T I O N			Written down Value on the basis of cost as at 30 June,2020
	"Addition Due to Revaluation in 2008-2009 and revaluation only Land & Land Development on 29.12.2019"	"Addition during the year"	Total as at 30 June,2020	"Rate (%)"	On Revaluation			
					As at 1 July, 2019	During the year	Total as at 30 June, 2020	
Land and Land Development	229,429,816	-	229,429,816	-	-	-	-	229,429,816
Building and Other Construction	17,594,093	-	17,594,093	5%	7,059,860	526,712	7,586,572	10,007,521
Plant and Machinery	10,446,003	-	10,446,003	7%	5,390,322	353,898	5,744,220	4,701,783
Sub-Station & Electric Installation	37,042,829	-	37,042,829	7%	19,114,756	1,254,965	20,369,721	16,673,108
Furniture and Fixture	107,627	-	107,627	6%	49,658	3,478	53,136	54,491
Vehicles	142,011	-	142,011	20%	126,762	3,050	129,812	12,199
Air Cooler/Condition	589,202	-	589,202	10%	383,760	20,544	404,304	184,898
Telephone Installation	43,473	-	43,473	10%	28,314	1,516	29,830	13,643
Office Equipment	178,108	-	178,108	6%	82,175	5,756	87,931	90,177
Sundry Assets	94,765	-	94,765	6%	43,724	3,062	46,786	47,979
Sub Total (As at 30 June, 2020)	295,667,927	-	295,667,927		32,279,331	2,172,981	34,452,312	261,215,615

In the fixed assets schedule carrying amount of land and land development have been increased by Tk.13,59,96,695 due to revaluation as per valuation report dated 29.12.2019 (the amount increased representing the difference between the revalued amount of land and land development as per valuation report dated 29.12.2019 and the carrying amount as per audited account year ended on 30.06.2019). On the other hand the increased amount due to revaluation has been shown in the Statement of Financial Position as at 30.06.2020 as revaluation surplus and accumulated in share holders' equity.

Allocation of Depreciation :

- Cost of Goods Sold
- Administrative Expenses

	Cost	Revaluation	Total
a)	12,725,491	2,135,575	14,861,066
b)	526,110	37,406	563,516
Total Taka.	13,251,601	2,172,981	15,424,582

Grand Total (As at 30 June, 2020)	5,885,229,846	13,690,872	5,898,920,718	2,790,671,329	114,790,063	2,905,461,392	2,993,459,326
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PRIME TEXTILE SPINNING MILLS LTD.

STATEMENT OF TRADE AND OTHER RECEIVABLES
FOR THE YEAR ENDED 30 JUNE, 2021

Annexure-B

13	Particulars	Amount in Taka	
		30-6-2021	30-6-2020
1	A.K.H KNITING & DYING	15,932,084	16,870,615
2	ABANTI COLOR TEX LTD	-	27,086,553
3	ACTIVE COMPOSITE MILLS LTD.	-	1,006,223
4	ALIB COMPOSITE LTD.	18,338,769	10,154,615
5	APEX TEXTILE PRINTING MILLS LTD.	19,182,330	6,705,247
6	APPOLLO KNITWEAR BD LTD.	102,308	4,051,127
7	ASTRO STITCH ART LTD.	2,674,776	5,550,338
8	ASWAD COMPOSITE MILLS LTD.	5,823,663	8,215,986
9	A.R.R. DISMATICS LTD.	2,552,969	2,627,806
10	ABLOOM DESIGN LTD.	9,530,251	3,349,537
11	ABONI TEXTILE LTD.	3,627,727	3,708,187
12	ALPHA DRESSWEAR LTD	-	5,188,466
13	ALPS APPERALS	6,553,206	6,851,747
14	AMAZONE TEX KNIT FASHION LTD.	-	961,910
15	ANTHONY YONG GARMENTS LTD.	-	500,003
16	APS DESIGN WORKS	-	1,851,286
17	APS APPEARELS	3,236,220	-
18	AXIS KNIT WEAR LTD	-	8,096,735
19	A-ONE POLAT LTD.	5,923,421	-
20	ALIM KNIT BD LTD.	2,020,226	-
21	ALL NATION UNIFORM LTD.	2,194,137	-
22	APEX FASHION WEAR LTD.	4,981,885	-
23	APPERALS 21 LTD.	32,276,591	-
24	APPOLLO FASHION LTD.	1,007,777	-
25	APS KNIT COMPOSITE LTD.	2,968,050	-
26	AR TRADE AGENCY	6,520,117	-
27	ARKAY KNIT DYEING MILLS LTD.	34,795,640	-
28	ASROTEX	-	-
29	BASE TEXTILE LTD.	-	4,340,981
30	BEQ KNIT LTD.	-	1,872,453
31	BIRDS A & Z LTD.	2,317,605	-
32	BADHAN KNIT FASHIONS	-	931,725
33	CRONY APPARELS LTD	8,691,755	-
34	COMFIT COMPOSITE KNIT LTD.	1,173,356	-
35	COTTON CLUB (BD) Ltd.	8,650,332	-
36	CHORKA TEXTILE LTD.	78,643,411	-
37	DAEYU FASHION LTD.	1,533,723	1,624,436
38	DIVINE TEXTILE LTD	-	10,703,262
39	DRESS UP LTD	3,877,998	2,929,708
40	DIP KNIT WEAR LTD.	9,049,471	-
41	DIVINE FABRICS LTD	10,932,318	-
42	ESQUIRE KNIT COMPOSITE LTD.	14,086,130	20,331,626
43	EPYLLION LTD.	3,567,975	-

PRIME TEXTILE SPINNING MILLS LTD.STATEMENT OF TRADE AND OTHER RECEIVABLES
FOR THE YEAR ENDED 30 JUNE, 2021

Annexure-B

13	Particulars	Amount in Taka	
		30-6-2021	30-6-2020
44	EXPLORE KNITWEAR LTD.	1,134,174	-
45	FORMOSA POLY COTTON TEXTILE (BD) LTD.	-	2,652,220
46	FRIENDS KNITWEAR & ACCESSORIS	-	3,434,655
47	FAKIR FASHIONS LTD.	39,752,577	19,834,711
48	FATULLAH APPERALS	-	2,187,491
49	FLAMINGO FASHION LTD.	-	1,031,372
50	FARIHA KNITEX LTD.	14,927,324	8,437,413
51	FOUR BROTHERS FASGION	1,587,090	2,999,968
52	FAMKAM FASHION LTD.	5,097,047	-
53	FASHION COM LTD.	860,277	-
54	GRAMTECH KNIT DYEING & GARMENTS LTD.	15,634,727	27,229,938
55	GLARE FASHION LTD.	6,018,480	6,251,034
56	GULF KNITTING & TEXTILE LTD.	-	3,518,551
57	GIMEX CLOTHING LTD.	902,537	-
58	GREEN LIFE KNITEX	436,073	-
59	HOW-ARE YOU TEXTILE IND LTD	23,824,995	19,993,074
60	HAMS GARMANTS LTD.	1,156,189	5,578,418
61	HAMZA TRIMS LTD.	-	682,020
62	H.K.APPARELS LTD	3,000,610	6,615,125
63	ISLAM GARMENTS LTD.	4,167,403	-
64	I.F.S TEX WEAR PVT. LTD.	6,368,593	6,520,063
65	JANN COMPOSITE MILLS LTD	645,851	-
66	JAROMS IND. LTD.	1,128,019	-
67	IMPRESS NEWTEX COMPOSITE TEXTILE LTD.	9,593,122	8,518,823
68	INTERNATIONAL CLASSIC COMPOSITE LTD.	15,346,361	10,562,890
69	ISLAM KNIT DESIGNS LTD.	70,159,875	-
70	JABBAR FASHION	-	656,868
71	KAROONI KNIT COMPOSITE LTD	1,144,708	1,070,006
72	KNIT CITY LTD	1,888,262	6,937,451
73	KNITEX INDUSTRIES LTD	15,217,159	10,268,214
74	KRISHNACHURA DESIGNS LTD.	-	960,334
75	KNIT PLUS LTD.	15,361,677	-
76	LIBAS TEXTILE LTD.	27,597,192	-
77	LIBAS KNIT WEAR LTD.	1,050,816	-
78	LINK TEX SPORTSWEAR LTD.	-	2,395,493
79	LITHE APPEARLS LTD.	3,250,541	-
80	LIBERTY KNITWEAR LTD.	1,378,062	1,297,465
81	MATRIX STYLE LTD.	13,021,529	2,019,122
82	MAJUMDER KNITWEAR LTD.	3,625,485	5,737,355
83	MANAMI FASHION LTD.	12,058,787	2,645,549
84	MOONLUX KNIT GARMENTS LTD.	17,007,550	9,084,253
85	MAZIB FASHION LTD.	5,014,199	6,668,308
86	MIDLAND KNITWEAR LTD.	7,696,436	22,317,486

PRIME TEXTILE SPINNING MILLS LTD.

STATEMENT OF TRADE AND OTHER RECEIVABLES
FOR THE YEAR ENDED 30 JUNE, 2021

Annexure-B

13	Particulars	Amount in Taka	
		30-6-2021	30-6-2020
87	MITALI FASHION	51,473,840	-
88	M.S KNIT DESIGN	9,026,397	-
89	MONDOL FASHIONS LTD.	4,038,232	-
90	MUKUL KNITWEAR LTD.	1,325,098	-
91	MB KNIT FASHION LTD.	628,023	-
92	NR KNITTING MILLS LTD.	1,193,535	-
93	NORP KNIT INDUSTRIES	1,587,436	-
94	NOOR KNIT BD LTD.	4,152,744	-
95	NIM FASHION LTD.	2,362,341	928,221
96	NAZMUL HOSIARY	1,183,221	-
97	NIRZHOR KNITWEAR LTD.	3,441,473	-
98	NEW SIRAJ HOSIARY	10,716,976	10,266,644
99	OSMAN GARMENTS	647,751	-
100	PRITAM KNITWEAR (PVT) LTD.	13,109,551	21,809,273
101	RATUL FABRICS LTD.	1,347,786	-
102	P.M. KNITEX (PVT) LTD	2,568,032	-
103	PAKIZA KNIT COMPOSITE LTD.	12,450,914	-
104	P.A KNIT COMPOSITE LTD.	1,721,890	-
105	R.S. KNIT WEAR (PVT.) LTD.	-	5,701,859
106	RADIAL INTERNATIONAL LTD	-	2,001,436
107	RONY KNIT COMPOSITE LTD.	1,364,038	-
108	R-4 FASHION WEAR (PVT) LTD.	1,589,400	-
109	RABBI TRADERS	1,448,701	-
110	REEDISHA KNITEX LTD.	2,694,400	-
111	RIVIERA COMPOSITE INDUSTRIES LTD.	11,916,713	1,845,393
112	RAHMAN SPORTSWEAR.	2,361,216	-
113	RTOOL APPEARLS	1,203,345	-
114	RATUL FABRICS LTD.	1,308,258	-
115	S.H. TRADING & CO	27,225,682	-
116	SISAL COMPOSITE LTD.	11,274,160	3,789,135
117	SPARKLE KNIT COMPOSITE LTD	-	1,593,041
118	SHISHIR KNITTING & DYEING LTD.	10,353,653	-
119	SENSIBLE FASHION PVT. LTD.	-	-
120	SINHA KNITTING LTD.	-	-
121	SAFIA APPARELS LTD.	10,729,198	4,683,069
122	SCARLET KNIT WEAR LTD.	6,947,804	9,971,610
123	SEACOTEX FABRICS LTD.	16,474,267	17,322,192
124	SHAMSER KNIT FASHIONS LTD.	22,359,409	20,811,722
125	SHOWAN KNIT COMPOSITE LTD.	7,626,218	5,349,513
126	SIRAJ APPARELS (PVT) LTD	7,528,950	-
127	SOURAV HOSSIERY	-	6,894,655
128	SATURN TEXTILE LTD.	1,749,887	-
129	SILKEN SEWING LTD.	3,588,604	-

PRIME TEXTILE SPINNING MILLS LTD.STATEMENT OF TRADE AND OTHER RECEIVABLES
FOR THE YEAR ENDED 30 JUNE, 2021

Annexure-B

		Amount in Taka	
13	Particulars	30-6-2021	30-6-2020
130	SABAH DESIGNER LTD.	1,866,205	-
131	THE FASHION ISLAND LTD.	8,115,370	17,791,974
132	TEXEUROP (BD) LTD.	3,061,289	8,846,024
133	TARA TEX FASHION LTD.	3,879,852	-
134	UNITED APPARELS LTD.	3,653,450	4,717,224
135	UTAH KNITTING & DYEING	15,838,011	-
136	V-TEAC FASHIONS PVT. LTD.	1,622,044	-
137	YASIN KNITTEX IND. LTD.	871,260	-
138	WEST KNIT WEAR LTD.	1,263,780	4,447,597
	Sub Total	982,710,353	512,386,823
	Waste Cotton & Others		-
139	BROTHERS ENTERPRISE	-	23,080
140	KAZI TRADING AGENCY	14,426	14,106
141	ANIS ENTERPRISE	159,820	-
	Sub Total	174,246	37,186
	Grand Total	982,884,599	512,424,009

BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Ref. No: CM-2021/258



Date of issue : September 9, 2021

Renewed Certificate

This is to certify that

PRIME TEXTILE SPINNING MILLS LIMITED

*is an Ordinary Member of Bangladesh Association of Publicly Listed Companies
and is entitled to all the rights and privileges appertaining thereto.*

This certificate remains current until 31st December 2021.




Secretary-General

FACTORY INSIDE & PHOTO GALLERY





PRIME TEXTILE SPINNING MILLS LIMITED

Corporate Headquarters: Sena Kalyan Bhaban (8th Floor)
195, Motijheel C/A, Dhaka-1000

PROXY FORM

I/We _____

of _____
being a shareholder of Prime Textile Spinning Mills Limited do hereby appoint

Mr./Mrs./Miss _____

of _____ as my / our proxy to
attend and vote for me/ us and on my/ our behalf at the 33rd Annual General Meeting of the Company to be held on
Thursday the December 30, 2021 at 11.00 a.m under the Digital Platform and at any adjournment thereof.

As witness my/ our hand this _____ day of _____ 2021 signed by the said in presence
of Mr./Mrs./Miss _____

Revenue
Stamp
Tk. 20.00

(Signature of the Proxy)

(Signature of Witness)

(Signature of the Shareholder)

Register Folio/ B.O _____

Shares _____

Dated: _____

- Notes: 1. A Shareholder entitled to attend and vote at the General Meeting may appoint a Proxy on his/her behalf.
2. The Proxy Form duly stamped, must be deposited at the Share office of the Company at least 48 (Forty eight) hours before the time fixed for the Meeting.



PRIME TEXTILE SPINNING MILLS LIMITED

Corporate Headquarters: Sena Kalyan Bhaban (8th Floor)
195, Motijheel C/A, Dhaka-1000

ATTENDANCE SLIP

I hereby record my attendance at the 33rd Annual General Meeting of the Company to be held on **Thursday the December 30, 2021 at 11.00 a.m** under the Digital Platform and at any adjournment thereof.

Name of Shareholder/ Proxy _____

Register Folio No/B.O _____

Signature _____

Dated _____

- N.B.** 1. Please complete this Attendance Slip and hand it over at the entrance.
2. Only the Shareholders/ Proxy holders are entitled to attend the AGM

FIELDS TO FACTORIES

The beauty of success

Prime Group's story of
success runs a long way.
From the past into the future.



PRIME GROUP OF INDUSTRIES

Prime Textile Spinning Mills Ltd.
Prime Blended Yarn Mills Ltd.

Prime Composite Mills Ltd.
Prime Synthetics Ltd.

Prime Melange Yarn Mills Ltd.
Prime Knit Fashion Ltd.

Sena Kalyan Bhaban: (Floor-8), 195 Motijheel, Commercial Area, Dhaka-1000, Bangladesh.

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PRIME TEXTILE SPINNING MILLS LIMITED

Sena Kalyan Bhaban (Floor-8), 195-Motijheel, Commercial
Area, Dhaka-1000, Bangladesh.

www.primegroup.com.bd

