

REGISTERED NUMBER: 10671007 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
Harbr Group Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Harbr Group Limited
Company Information
for the Year Ended 30 September 2019

Directors:	G Butler M H Chalfen A Cosgrove L Spiegel
Secretary:	B Johnson
Registered office:	41 Luke Street London EC2A 4DP
Registered number:	10671007 (England and Wales)
Accountants:	Crowthers Chartered Accountants 15 St Georges Road Cheltenham Gloucestershire GL50 3DT

Harbr Group Limited (Registered number: 10671007)

**Balance Sheet
30 September 2019**

	Notes	2019	£	2018	£
FIXED ASSETS					
Intangible assets	4		434,611		310,246
Tangible assets	5		<u>7,018</u>		<u>3,515</u>
			<u>441,629</u>		<u>313,761</u>
CURRENT ASSETS					
Debtors	6	180,487		191,948	
Cash at bank		<u>2,718,585</u>		<u>807,034</u>	
		2,899,072		998,982	
CREDITORS					
Amounts falling due within one year	7	<u>(157,714)</u>		<u>160,600</u>	
NET CURRENT ASSETS			<u>3,056,786</u>		<u>838,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,498,415</u>		<u>1,152,143</u>
CAPITAL AND RESERVES					
Called up share capital	8		3,204,057		147
Share premium	9		1,968,181		1,968,181
Capital redemption reserve	9		3		3
Retained earnings	9		<u>(1,673,826)</u>		<u>(816,188)</u>
SHAREHOLDERS' FUNDS			<u>3,498,415</u>		<u>1,152,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Harbr Group Limited (Registered number: 10671007)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

G Butler - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Harbr Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2018 - 11).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. INTANGIBLE FIXED ASSETS

	Development costs £
Cost	
At 1 October 2018	649,577
Additions	<u>869,222</u>
At 30 September 2019	<u>1,518,799</u>
Amortisation	
At 1 October 2018	339,331
Amortisation for year	<u>744,857</u>
At 30 September 2019	<u>1,084,188</u>
Net book value	
At 30 September 2019	<u>434,611</u>
At 30 September 2018	<u>310,246</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 October 2018	4,927
Additions	<u>4,926</u>
At 30 September 2019	<u>9,853</u>
Depreciation	
At 1 October 2018	1,412
Charge for year	<u>1,423</u>
At 30 September 2019	<u>2,835</u>
Net book value	
At 30 September 2019	<u>7,018</u>
At 30 September 2018	<u>3,515</u>

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	171,373	4,000
Prepayments	<u>5,200</u>	<u>-</u>
	<u>176,573</u>	<u>4,000</u>

Harbr Group Limited (Registered number: 10671007)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

6. DEBTORS - continued

	2019 £	2018 £
Amounts falling due after more than one year:		
Other debtors	-	184,034
Called up share capital not paid	<u>3,914</u>	<u>3,914</u>
	<u>3,914</u>	<u>187,948</u>
 Aggregate amounts	 <u>180,487</u>	 <u>191,948</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	9,540	26,495
Tax	(299,011)	-
Social security and other taxes	40,233	31,288
Directors' current accounts	72,400	72,400
Accrued expenses	<u>19,124</u>	<u>30,417</u>
	<u>(157,714)</u>	<u>160,600</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019 £	2018 £
1,000,000	Ordinary Shares	0.0001	<u>3,204,057</u>	<u>147</u>

9. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 October 2018	(816,188)	1,968,181	3	1,151,996
Deficit for the year	<u>(857,638)</u>			<u>(857,638)</u>
At 30 September 2019	<u>(1,673,826)</u>	<u>1,968,181</u>	<u>3</u>	<u>294,358</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.