

Registered Number:07411486

England and Wales

Northern Technology Limited

Unaudited Financial Statements

For the year ended 31 March 2021

Northern Technology Limited
Contents Page
For the year ended 31 March 2021

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Northern Technology Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	318,376	228,015
		318,376	228,015
Current assets			
Inventories	3	38,115	38,115
Trade and other receivables	4	537,929	564,127
Cash and cash equivalents		612,795	195,435
		1,188,839	797,677
Trade and other payables: amounts falling due within one year	5	(847,212)	(563,405)
Net current assets		341,627	234,272
Total assets less current liabilities		660,003	462,287
Provisions for liabilities		(9,604)	(9,604)
Net assets		650,399	452,683
Capital and reserves			
Called up share capital		110	110
Retained earnings		650,289	452,573
Shareholders' funds		650,399	452,683

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 December 2021 and were signed by:

Mr N Wilkinson Director

Northern Technology Limited
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Northern Technology Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07411486.

Registered address:

3 Beecham Court
Wigan
Lancashire
WN3 6PR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	20% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Northern Technology Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Property, plant and equipment

Cost or valuation	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2020	72,291	83,208	124,616	52,247	107,003	439,365
Additions	21,693	-	165,950	21,074	15,639	224,356
Disposals	-	-	(89,999)	-	-	(89,999)
At 31 March 2021	93,984	83,208	200,567	73,321	122,642	573,722
Provision for depreciation and impairment						
At 01 April 2020	-	61,452	43,935	24,917	81,046	211,350
Charge for year	-	4,351	46,799	9,681	13,727	74,558
On disposal	-	-	(30,562)	-	-	(30,562)
At 31 March 2021	-	65,803	60,172	34,598	94,773	255,346
Net book value						
At 31 March 2021	93,984	17,405	140,395	38,723	27,869	318,376
At 31 March 2020	72,291	21,756	80,681	27,330	25,957	228,015

3. Inventories

	2021 £	2020 £
Stocks	38,115	38,115

4. Trade and other receivables

	2021 £	2020 £
Trade debtors	155,112	157,018
Other debtors	382,817	407,109
	537,929	564,127

Northern Technology Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	253,398	-
Trade creditors	76,172	59,355
Taxation and social security	66,494	57,710
Other creditors	451,148	446,340
	847,212	563,405

6. Directors advances and guarantees

	At 01/04/2020	Loaned	Repaid	At 31/03/2021
	£	£	£	£
Mr N Wilkinson				
The following loan subsite during the year & was fully repaid after the year-end.	7,063	7,223	7,063	7,223
	7,063	7,223	7,063	7,223
Mrs S Wilkinson				
The following loan subsite during the year & was fully repaid after the year-end.	7,063	9,136	7,063	9,136
	7,063	9,136	7,063	9,136
Mr J Wilkinson				
The following loan subsite during the year & was fully repaid after the year-end.	7,064	9,136	7,064	9,136
	7,064	9,136	7,064	9,136
Mrs P Wilkinson				
The following loan subsite during the year & was fully repaid after the year-end.	7,064	9,136	7,064	9,136
	7,064	9,136	7,064	9,136

7. Average number of persons employed

During the year the average number of employees was 15 (2020 : 15)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.