

REGISTERED NUMBER: 08750033 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
SERADATA LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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SERADATA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

T J Fuller
Mrs J A O'May

REGISTERED OFFICE:

22 West End
Welford
Northamptonshire
NN6 6HJ

REGISTERED NUMBER:

08750033 (England and Wales)

ACCOUNTANTS:

PWH Accountancy Ltd
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	5		2		2
Tangible assets	6		<u>3,340</u>		<u>2,090</u>
			3,342		2,092
CURRENT ASSETS					
Debtors	7	60,582		24,599	
Cash at bank		<u>264,570</u>		<u>194,630</u>	
		325,152		219,229	
CREDITORS					
Amounts falling due within one year	8	<u>320,062</u>		<u>214,692</u>	
NET CURRENT ASSETS			<u>5,090</u>		<u>4,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,432		6,629
PROVISIONS FOR LIABILITIES	9		<u>635</u>		<u>397</u>
NET ASSETS			<u>7,797</u>		<u>6,232</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings	11		<u>6,797</u>		<u>5,232</u>
SHAREHOLDERS' FUNDS			<u>7,797</u>		<u>6,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SERADATA LIMITED (REGISTERED NUMBER: 08750033)

**BALANCE SHEET - continued
31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 January 2020 and were signed on its behalf by:

T J Fuller - Director

Mrs J A O'May - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

Seradata Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Revenue is shown net of VAT and trade discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Software development cost, is being amortised evenly over its estimated useful life of 4 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

3. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

Financial liabilities

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

The financial statements are presented in GBP, being both the company's functional and presentation currency. Transactions denominated in foreign currencies are translated into GBP at the rates of exchange in operation on the dates of the transactions. Monetary assets and liabilities expressed in foreign currencies are translated into GBP at the rates of exchange prevailing at the date of the Statements of Financial Position. Translation differences are dealt with through the Statement of Comprehensive Income in the period in which they arise.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Computer software £	Totals £
COST			
At 1 January 2019 and 31 December 2019	<u>183,855</u>	<u>60,656</u>	<u>244,511</u>
AMORTISATION			
At 1 January 2019 and 31 December 2019	<u>183,854</u>	<u>60,655</u>	<u>244,509</u>
NET BOOK VALUE			
At 31 December 2019	<u>1</u>	<u>1</u>	<u>2</u>
At 31 December 2018	<u>1</u>	<u>1</u>	<u>2</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2019	6,780
Additions	<u>2,895</u>
At 31 December 2019	<u>9,675</u>
DEPRECIATION	
At 1 January 2019	4,690
Charge for year	<u>1,645</u>
At 31 December 2019	<u>6,335</u>
NET BOOK VALUE	
At 31 December 2019	<u>3,340</u>
At 31 December 2018	<u>2,090</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	37,077	24,599
Directors' current accounts	23,479	-
VAT	<u>26</u>	<u>-</u>
	<u>60,582</u>	<u>24,599</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Tax	26,927	8,657
Social security and other taxes	4,577	4,313
VAT	-	1,850
Other creditors	196	997
Directors' current accounts	-	521
Accruals and deferred income	288,362	198,354
	<u>320,062</u>	<u>214,692</u>

9. PROVISIONS FOR LIABILITIES

	31.12.19	31.12.18
	£	£
Deferred tax	<u>635</u>	<u>397</u>
		Deferred tax
		£
Balance at 1 January 2019		397
Charge to Income Statement during year		238
Balance at 31 December 2019		<u>635</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.19	31.12.18
Number:	Class:		£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

11. RESERVES

	Retained earnings
	£
At 1 January 2019	5,232
Profit for the year	169,565
Dividends	(168,000)
At 31 December 2019	<u>6,797</u>

12. RELATED PARTY DISCLOSURES

As at 31 December 2019 there was a balance due from the director, Mr T J Fuller, of £13,879 (2018 £520 due to the director) and a balance due from the director Mrs J A O'May of £9,600 (2018 nil). Both balances were repaid in full in January 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.