

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020**

**FOR**

**EBSTA LIMITED**

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**for the Year Ended 31 October 2020**

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**EBSTA LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 October 2020**

**DIRECTORS:** G M Rubin  
Z J Roberts

**REGISTERED OFFICE:** Suite 2  
Fountain House  
1a Elm Park  
Stanmore  
Middlesex  
HA7 4AU

**REGISTERED NUMBER:** 08093261 (England and Wales)

**ACCOUNTANTS:** Donald Jacobs & Partners  
CHARTERED ACCOUNTANTS  
Suite 2, Fountain House  
1a Elm Park  
Stanmore  
Middlesex  
HA7 4AU

**EBSTA LIMITED (REGISTERED NUMBER: 08093261)**

**BALANCE SHEET**  
**31 October 2020**

	Notes	31.10.20 £	31.10.19 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,048,359	310,797
Cash at bank		<u>39,453</u>	<u>18,627</u>
		1,087,812	329,424
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>2,536,246</u>	<u>1,492,374</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,448,434)</u>	<u>(1,162,950)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,448,434)</u>	<u>(1,162,950)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(1,448,534)</u>	<u>(1,163,050)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,448,434)</u>	<u>(1,162,950)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2021 and were signed on its behalf by:

G M Rubin - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 October 2020**

1. **STATUTORY INFORMATION**

Ebsta Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade and that adequate financial facilities will continue to be provided by its parent company.

**Turnover**

Turnover represents net invoiced sales of software licences, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Licence fees received in advance at the end of the financial year are amortised to the profit and loss account throughout the subsequent accounting period to which those fees relate.

Licence fees received in advance are carried forward on the balance sheet each year and included under creditors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **DEBTORS**

	31.10.20	31.10.19
	£	£
Amounts falling due within one year:		
Trade debtors	244,880	239,278
Other debtors	137,324	71,519
	<u>382,204</u>	<u>310,797</u>
Amounts falling due after more than one year:		
Trade debtors	<u>666,155</u>	<u>-</u>
Aggregate amounts	<u>1,048,359</u>	<u>310,797</u>

During the year, the company commenced signing multi-year contracts with obligations receivable after more than 12 months.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Trade creditors	98,645	5,777
Amounts owed to group undertakings	474,703	324,398
Other creditors	1,962,898	1,162,199
	<u>2,536,246</u>	<u>1,492,374</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 October 2020**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

Other creditors include deferred income relating to licence fees receivable in advance at 31 October 2020 amounting to £1,962,827, (2019 - £1,160,186) which includes £666,157, (2019 - £NIL), being contractual obligations receivable after more than 12 months.

**6. RELATED PARTY DISCLOSURES**

Culuru Consulting Limited, the parent company, holds a fixed and floating charge over the company's current and future assets.

Management charges and licence fees totalling £2,299,315, (2019 - £1,945,759), were payable to Culuru Consulting Limited for the year ended 31 October 2020. In addition, Culuru Consulting Limited incurred other expenditure on behalf of the company.

These transactions were during the normal course of business and at market value.

The amount due to Culuru Consulting Limited at 31 October 2020 was £474,703, (2019 - £324,398).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.