

**YAPILY LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**YAPILY LTD**  
**UNAUDITED ACCOUNTS**  
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**YAPILY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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<b>Director</b>	Stefano Vaccino
<b>Company Number</b>	10842280 (England and Wales)
<b>Registered Office</b>	1-15 Clerc Street London EC2A 4UY United Kingdom
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**YAPILY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	11,636	6,017
<b>Current assets</b>			
Debtors	5	61,427	5,166
Cash at bank and in hand		3,208,471	402,478
		3,269,898	407,644
<b>Creditors: amounts falling due within one year</b>	6	(91,729)	(24,716)
<b>Net current assets</b>		3,178,169	382,928
<b>Net assets</b>		3,189,805	388,945
<b>Capital and reserves</b>			
Called up share capital		2	1
Share premium		4,161,164	661,000
Profit and loss account		(971,361)	(272,056)
<b>Shareholders' funds</b>		3,189,805	388,945

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 July 2019.

Stefano Vaccino  
 Director

Company Registration No. 10842280

**YAPILY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**1 Statutory information**

Yapily Ltd is a private company, limited by shares, registered in England and Wales, registration number 10842280. The registered office is 1-15 Clere Street, London, EC2A 4UY, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Going concern***

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% Straight Line
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***Research and Development Tax Credit***

During the financial year, Yapily Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

**YAPILY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

<b>4 Tangible fixed assets</b>	<b>Computer equipment</b> £
<b>Cost or valuation</b>	At cost
At 1 July 2018	6,804
Additions	7,262
At 30 June 2019	14,066
<b>Depreciation</b>	
At 1 July 2018	787
Charge for the year	1,643
At 30 June 2019	2,430
<b>Net book value</b>	
At 30 June 2019	11,636
At 30 June 2018	6,017

<b>5 Debtors</b>	<b>2019</b> £	<b>2018</b> £
Trade debtors	25,200	-
Accrued income and prepayments	4,000	-
Other debtors	32,227	5,166
	61,427	5,166
	61,427	5,166

<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b> £	<b>2018</b> £
Trade creditors	40,580	364
Taxes and social security	27,241	-
Other creditors	-	444
Loans from directors	23,908	23,908
	91,729	24,716
	91,729	24,716

<b>7 Loans to directors</b>	<b>Brought Forward</b> £	<b>Advance/ credit</b> £	<b>Repaid</b> £	<b>Carried Forward</b> £
Stefano Vaccino Directors Loan	(23,908)	-	-	(23,908)
	(23,908)	-	-	(23,908)
	(23,908)	-	-	(23,908)

As of 30 June 2019, Yapily Limited owed the Director £23,908. There were no movements during the year.

**8 Average number of employees**

During the year the average number of employees was 8 (2018: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.