

THOUGHTONOMY LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

THOUGHTONOMY LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	6,021	4,082
Current assets			
Debtors		2,304,556	138,969
Cash at bank and in hand		539,844	211,838
		<u>2,844,400</u>	<u>350,807</u>
Creditors: amounts falling due within one year		<u>(2,523,954)</u>	<u>(296,326)</u>
Net current assets		<u>320,446</u>	<u>54,481</u>
Net assets		<u>326,467</u>	<u>58,563</u>
Capital and reserves			
Called up share capital	<u>3</u>	176	170
Share premium		324,982	174,988
Profit and loss account		1,309	(116,595)
Total shareholders' funds		<u>326,467</u>	<u>58,563</u>

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 10 December 2016

Mr T Walby
 Director

Company Registration No. 08534024

THOUGHTONOMY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	5,305
Additions	3,891
At 31 May 2016	9,196
Depreciation	
At 1 June 2015	1,223
Charge for the year	1,952
At 31 May 2016	3,175
Net book value	
At 31 May 2016	6,021
At 31 May 2015	4,082

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid: 1,759,750 Ordinary shares of £0.0001 each	175.97	170.00
Shares issued during the period: 59,750 Ordinary shares of £0.0001 each	5.97	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.